

2000 vs 1999 Revenues Revenues rose 15% in 2000 compared to 1999. Excluding the effects of acquisitions, revenues were slightly ahead of the prior year period. Revenues, excluding acquisitions and the impact of foreign currency translation, grew 2% compared to 1999.

Electrical Products segment revenues represent 82% of 2000 revenues and rose 20% over 1999. Excluding the impact of acquisitions, segment revenues were up 1% compared to 1999. By further excluding the impact of foreign currency translation, revenues for the Electrical Products segment grew 2% over 1999. Continued strong demand for circuit protection and electronic power management products, along with solid growth in lighting products drove core business revenue gains compared to 1999, partially offset by declines in hazardous duty construction material sales which were impacted by delayed recovery in energy markets.

The Tools & Hardware segment contributed 18% of total revenues in 2000. Revenues were 1% below the prior year. The impact of translation reduced revenues for 2000 by approximately 3%.

Segment Operating Earnings

Cooper measures the performance of its businesses exclusive of nonrecurring gains and charges and financing expenses. All costs directly attributable to operating businesses are included in segment operating earnings. Corporate overhead costs, including costs of centrally managed functions, such as treasury, are not allocated to the businesses. See Note 15 of the Notes to Consolidated Financial Statements.

Segment Operating Earnings (internal management reporting - excludes nonrecurring charges)

	Year Ended December 31,		
	2001	2000	1999
		(in millions)	
Electrical Products	\$ 437.0	\$ 585.0	\$ 516.7
Tools & Hardware	68.6	97.7	97.9
Total Segment Operating Earnings	<u>\$ 505.6</u>	<u>\$ 682.7</u>	<u>\$ 614.6</u>

Nonrecurring Charges

Electrical Products	\$ (24.0)	\$ -	\$ (3.0)
Tools & Hardware	-	-	(4.3)
Continuing Segments	(24.0)	-	(7.3)
Kirsch	-	-	2.8
Total	<u>\$ (24.0)</u>	<u>\$ -</u>	<u>\$ (4.5)</u>

Segment Operating Earnings (generally accepted accounting principles - includes nonrecurring charges)

Electrical Products	\$ 413.0	\$ 585.0	\$ 513.7
Tools & Hardware	68.6	97.7	93.6
Continuing Segment Operating Earnings	481.6	682.7	607.3
Kirsch	-	-	2.8
Total Segment Operating Earnings	<u>\$ 481.6</u>	<u>\$ 682.7</u>	<u>\$ 610.1</u>