

DANA CORPORATION
MINUTES OF EXECUTIVE COMMITTEE MEETING

A meeting of the Executive Committee of the Board of Directors of Dana Corporation was held at 4100 Bennett Road, Toledo, Ohio, on Monday, June 2, 1969, at 10:30 o'clock a.m.

Present:

J. E. Martin
J. R. Miller
R. C. McPherson
G. B. Mitchell

constituting the entire Committee.

Mr. Martin presided as Chairman of the meeting and Mr. L. L. Dodge acted as Secretary of the meeting.

On motion duly made and seconded, it was unanimously

RESOLVED, that CHURUBUSCO STATE BANK, Churubusco, Indiana, be designated a depository of this Corporation, and it is hereby requested, authorized and directed, until otherwise ordered:

1. Funds deposited in this Corporation's name in its Victor Oil Seal Division, Churubusco Plant, PAYROLL ACCOUNT NO. 2 and PAYROLL ACCOUNT NO. 3, shall be subject to withdrawal on the check, draft, note or order of this Corporation signed by any one of the following:

Officers:

Chairman of the Board
Vice Chairman of the Board
President
Any Vice President
Treasurer
Any Assistant Treasurer
Secretary
Any Assistant Secretary
Controller

Employee:

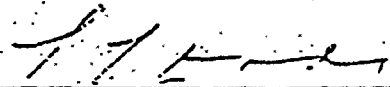
J. Kozerski

or funds deposited in such PAYROLL ACCOUNTS shall also be subject to withdrawal on the check, draft, note or order of this Corporation, bearing or purporting to bear the facsimile signature of any one of its above named officers or employee, regardless of by whom or by what means the actual or purported facsimile signature thereon may have been affixed thereto, if such facsimile signature resembles the facsimile specimens from time to time filed with CHURUBUSCO STATE BANK by the Secretary or Treasurer or other officer of this Corporation.

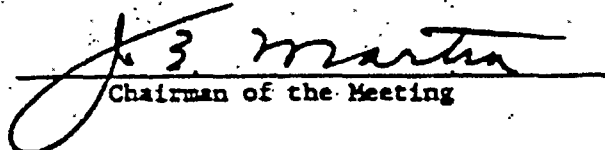
2. To pay such checks, drafts, notes or orders, and to receive the same for the credit of or in payment from the payee or any other holder, when so signed, without inquiry as to the circumstances of

their issue or the disposition of the proceeds, whether drawn to the individual order of, or tendered in payment of individual obligations of the said above named persons or other officers of this Corporation, or otherwise.

On motion duly made and seconded, the meeting adjourned.


Secretary of the Meeting

Approved:


Chairman of the Meeting