

PLAINTIFF'S
EXHIBIT

JM-1531

Bank of the Manhattan Company

NEW YORK, N. Y.

RECEIVED

JUN 22 43

Office of G. Temple Bridgman
Vice President
Metals Reserve Company

June 22, 1943.

Mr. Hamilton
Mr. T.A. Hamilton, Traffic Manager
Metals Reserve Company
511 Vermont Ave., N.W., Rm. 619B
Washington, D.C.

Dear Mr. Hamilton:

Re: Our No. 5540
24,000 bags White Asbestos
Fibre, SC "Cape Canaveral"
\$49,206.92.

We have received from District Bank Ltd., Manchester, England, a draft drawn at sight on Metals Reserve Company by K.A. Asbestos Distributors Ltd., Bockdale, Lancs., for Reg. £49,275.18.2., to which must be added foreign banking charges of Reg. £30.18.0., making a total of Reg. £49,306.9.2. Copy of shipper's invoice No. 01/8735 is enclosed.

We have also received shipper's certificate of Quality and Weight covering 24,000 bags White Asbestos Fibre from Beira per SS "Cape Canaveral". Our correspondent advises that one signed Bill of Lading has been sent direct to us by carrying steamer and that Consular Invoices will either be sent to us by ship's bag or by a later mail. Second signed Bill of Lading will also be forwarded by a later mail.

The draft and other papers mentioned will be held by us until receipt of Bill of Lading and/or arrival of steamer and at that time, we shall again communicate with you with a view to arranging sale of necessary exchange and obtaining instructions relative to disposition of documents. Our correspondent has indicated that payment may not be deferred pending arrival of Consular Invoice, such payment to be made upon arrival of Bill of Lading, or merchandise, whichever occurs first.

It is required that we remit the proceeds of collection in Sterling by cable transfer to our Manchester correspondent. The amount due of Reg. £49,306.9.2. at the present prevailing rate of exchange of 4.04 is equivalent to \$199,196.00.

Yours very truly,
J. E. Sullivan,
Assistant Cashier.

c.c. to
Mr. S.S. Peterson
Mr. J.C. Beck, Ass't. Treas.

COPY

SPOTLAND
ROCHDALE
Lancs.

Metals Reserve Co.
811 Vermont Avenue
Washington, D.C.

7th June, 1947

QE/8735

Dr. to
RAF ASBESTOS DISTRIBUTORS LIMITED

Terms of
Payment - prompt nett cash in British Sterling in London on
presentation of shipping documents to buyers. Bankers
and Bill Stamp charges, if any, for account of buyers.

Contract No. 920/923

WHITE ASBESTOS FIBRE
Produced in Southern Rhodesia (British)

Bags	Grade	Weight	Delivered	FOB	Per 2000 lbs	
1200	C&G/1	180,000 lbs	181,800 lbs	Beira	£70/5/0d	£ 5288/15/ 0
4800	C&G/2	600,000 lbs	607,200 lbs	"	£49/0/0d	14700/ 0/ 0
13200	C&G/3	1650,000 lbs	1669,800 lbs	"	£38/15/0	£3715/15/ 0
4800	C&G/4	600,000 lbs	607,200 lbs	"	£18/12/6d	5587/10/ 0

Legalisation American Consular Invoice.....

15/ 2

£49275/15/ 2d

Packed in hessian bags
Weight of bags 28,400 lbs
Cost of bags and packing included
Country of origin: Southern Rhodesia

Shipped per SS "Cape Canaveral"
Sailing from Beira