Philadelphia, Pa.
May 6, 1940

At a regular meeting of the Directors of John T. Lewis & Bros. Company held this day in their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
J. W. Gardiner, President
S. French Reeves, Vice President
A. H. Wilson, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of April 29 were read and approved.

Mr. Reeves called attention to the fact that under the present pension plan 32 of our hourly employees at the factory have dropped their insurance entirely because they are unable to contribute when they are only working part time. This means that they will have no life insurance whatever, although under the old plan they would have had.

Mr. Gardiner referred to a letter regarding the publication of a History of the American Chemical Industry. It was decided to refer this matter to the National Lead Company in New York and tell them that we had decided not to subscribe from here.

He also mentioned the possibility of our selling linseed oil to the DuPont Company. This matter is being investigated further.

The regular weekly report of shipments was submitted.

There being no further business, upon motion the meeting adjourned.

Morris H. Merritt
Secretary.

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