

	Month of August 1938	Month of July 1938	Eight Months ended August 31st 1938	Eight Months ended August 31st 1937
<u>LEAD REFINING DEPARTMENT</u>				
Gross Profit	\$ 5,000	\$ -	\$ 75,891	\$ 74,111
Depreciation	-	-	4,546	9,111
Total	\$ 5,000	\$ -	\$ 80,437	\$ 83,222
Shut-down Expenses	13,000	12,387	25,387	-
Net Income	\$ 18,000	\$ 12,387	\$105,824	\$ 83,111
<u>ZINC OXIDE DEPARTMENT</u>				
Sales of Zinc Oxide	\$169,967	\$142,820	\$929,606	\$1,952,111
Cost of Sales	152,410	138,946	931,291	2,360,111
Income - Before Depreciation	\$ 17,557	\$ 3,874	\$ 1,685	\$ 408,111
Depreciation	2,832	2,389	15,482	32,111
Net Income - Before Shut-down Expenses	\$ 14,725	\$ 1,485	\$ 17,167	\$ 441,111
Shut-down Expenses - Akron Plant	1,200	1,150	10,287	-
Net Income	\$ 13,525	\$ 335	\$ 27,454	\$ 441,111
Pounds of Zinc Oxide Sold	3,006,478	2,541,172	16,424,114	35,639,111
Sales Price	5.653¢	5.620¢	5.660¢	5.411¢
Cost of Sales	5.164¢	5.562¢	5.764¢	6.711¢
<u>WHITE LEAD DEPARTMENT</u>				
Sales of Lead Products	\$102,397	\$ 98,156	\$552,086	\$ 708,111
Cost of Sales	106,742	107,661	582,286	679,111
Income - Before Depreciation	\$ 4,345	\$ 9,505	\$ 30,200	\$ 28,111
Depreciation	2,982	2,989	16,273	28,111
Net Income	\$ 7,327	\$ 12,494	\$ 46,473	\$ 28,111
Pounds of White Lead Sold	951,413	945,075	4,803,723	10,192,111
Sales Price	6.132¢	6.105¢	6.293¢	6.111¢
Cost of Sales	6.272¢	6.741¢	6.692¢	6.711¢