

MINUTES OF MCA EXECUTIVE COMMITTEE
Links Club, New York City
Tuesday, January 8, 1963

Following breakfast at 8:30 a.m., the meeting was called to order by Mr. Sommer.

There were present:	Charles H. Sommer	Kenneth H. Klipstein
	David H. Dawson	Richard C. McCurdy
	D. S. Frederick	Warren H. Moyer
	William B. Graham	George R. Vila
	John E. Hull	M. F. Crass, Jr.

General Counsel: Lloyd Symington

Present by Invitation:	Chester M. Brown	George H. Decker
	F. L. Bryant	
	Howard S. Bunn	
	Charles S. Munson	
	Robert B. Semple	

The Secretary distributed agendas of the Directors Meeting, to take place later that morning, to those present.

1. Federal Legislation.

(a) With Congress returning January 7, General Hull reported on possible legislation of direct interest to the chemical industry which is expected to be introduced. With reference to tax matters, he enumerated a list of topics which have been under study by the Tax Policy Committee for the purpose of recommending possible tax revisions in forthcoming legislation. These will be ready for submittal to the Board in advance of the February 12 meeting and will form the basis for Association policy and presentations later during the session. Mr. Horne, Chairman of the Tax Policy Committee, will be invited to appear before the Executive Committee next month in order to answer questions concerning the proposed MCA position.

(b) On January 3, Messrs. Dawson, Hull, Decker, and Carman met with Christian Herter, Special Representative of the President for Trade Matters, and his Assistant, Mr. Rashish, with respect to policy matters arising out of implementation of the Trade Expansion Act. It is planned to schedule a second conference with Messrs. Gossett, Deputy to Mr. Herter, and Rashish in the near future.

2. Intercompany Relations Survey. Counsel and staff members briefly discussed a proposed intercompany relations survey form which the Federal Trade Commission plans to circularize within the near future. On January 16 a meeting will be held in Washington, under the sponsorship of the Advisory Council on Federal Reports, to afford business organizations an opportunity to comment on the form in the presence of Bureau of the Budget and FTC

officials. MCA will be represented.

3. Cuban Families Committee. Mr. Symington reported that he had recently been in touch with Mr. Louis F. Oberdorfer, Assistant Attorney General in charge of the Tax Division, and had been advised that (a) the Government was satisfied with the chemical industry's position and (b) there was nothing further to be done by the Association unless contacted by the American Red Cross.

4. Regional Meetings of the Directors.

(a) October 1963. It was agreed that this meeting, previously scheduled for Niagara Falls, should be shifted to Chicago. The Secretary, in contact with area member firms, will arrange details.

(b) March 1964. This meeting is currently scheduled to be held in New Orleans. It was the feeling among a majority of the members that it should be transferred to the West Coast. The Secretary will explore possibilities of scheduling the Directors meeting in San Francisco, with weekend facilities arranged at Pebble Beach -- this in lieu of past practice of holding both the business and social functions at Pebble Beach after an industry dinner in San Francisco.

(c) April 1963. This Directors meeting will again be held in Washington and will be preceded by a joint meeting of the Executive and Finance Committees and a reception for members of Congress and Government officials. It was the consensus that the over-all size of the reception should be curtailed somewhat and that a greater effort be made to assure the attendance of Congressmen, Senators, and high Government officials. It was agreed that Directors should extend invitations to their Senators and Congressmen rather than for these to originate from the MCA Washington office.

5. Finance Committee Meeting. The Secretary-Treasurer briefly reported on the meeting of the Finance Committee which had been held the previous evening. A full report will be made to the Directors later in the day by the Committee Chairman.

6. Policy Study Committee. Mr. McCurdy stated that the Committee would meet that afternoon to complete its work. A report will then be prepared for transmittal to the Directors in advance of Board consideration. While there is a possibility that final consideration can be given to the report at the February 12 meeting, it is more likely that the matter will come up at the March 12 meeting in order to permit adequate advance study.

There being no further business to come before the meeting, it was unanimously resolved to adjourn.

M. F. Crass, Jr.
Secretary

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