The Travelers

The Travelers Insurance Company

The Travelers Indemnity Company

Hartford, Connecticut

DECLARATIONS

Comprehensive Liability Policy Number R SL 2461370

The insurance afforded is only with respect to such and so many of the following coverages as are indicated by specific premium charge or charges. The limit of the company's liability against each such coverage shall be as stated herein, subject to all the terms of this policy having reference thereto.

Item 1. Name of insured: ANACONDA COPPER MINING COMPANY AND OTHERS AS ENUMERATED IN ENDORSEMENT 1721* (A)

Address (No. street, town, county, state): 25 BROADWAY, NEW YORK N.Y.

Each owned automobile will be principally garaged and each hired automobile will be principally used in the above town, county and state, unless otherwise stated herein.

Locations of all premises owned, rented or controlled by named insured (Enter "same" if same location as above address): SEE ENDORSEMENT 1721* (B)

Interest of named insured in such premises (Enter "Owner," "General Lessee" or "Tenant"): Part occupied by named insured

Business of the named insured is

Item 2. Policy Period: From DEC. 20, 1951 to JAN. 1, 1955 12:01 A.M., standard time at the address of the named insured as stated herein.

Item 3. Coverages	Limits of Liability		Advance Premiums
A. Bodily Injury Liability	$1,000,000	each person	$81132.81
	$1,000,000	each accident	$36296.34
	$1,000,000	aggregate products	
B. Property Damage Liability—Automobile	$ 500,000	each accident	~~$13098.43~~ ~~$5217.57~~
C. Property Damage Liability—Except Automobile	$ 500,000	each accident	
	$ 500,000	aggregate operations	$24915.70
	$ 500,000	aggregate protective	$10386.72
	$ 500,000	aggregate products	
	$ 500,000	aggregate contractual	

The letter "X" in any premium space shall mean that insurance is not afforded with respect to the coverage opposite thereto.

Symbol numbers of endorsements forming a part of this policy on its effective date: SEE END. 1721* (E) 3578 — EXP. PREM. $ $11567.01 $ 12110.02

Total Advance Premium: $119946.94 $52900.63

Item 4. The declarations are completed on attached schedules designated SEE END. 1721* (B) & 3568

Item 5. (a) The schedules contain a complete list of (1) all automobiles and trailers owned by the named insured at the effective date of this policy and the purposes of use thereof and (2) all persons within the definition of Class I persons, including a designation of each such person using a non-owned trailer, at the effective date of this policy; (b) The schedules disclose all hazards insured hereunder known to exist at the effective date of this policy: *Exceptions, if any, to (a) or (b):***

ARC030070193

**Absence of an entry in this item means "No Exceptions"

Date of Issue: OCT. 1, 1952 CLE

Countersigned by: [signature]

C-4817 Ed. Dec. — PRINTED IN U.S.A.

N11020

The Travelers Insurance Company and The Travelers Indemnity Company

Hartford, Connecticut

(Each a Stock Insurance Company, Herein Called the Company)

Severally Agree with the insured, named in the declarations made a part hereof, in consideration of the payment of the premium and in reliance upon the statements in the declarations and subject to the limits of liability, exclusions, conditions and other terms of this policy, provided The Travelers Insurance Company shall be the insurer with respect to Coverage A and no other and The Travelers Indemnity Company shall be the insurer with respect to Coverages B and C and no other

Insuring Agreements

I. Coverage A—Bodily Injury Liability

To pay on behalf of the insured all sums which the insured shall become legally obligated to pay as damages because of bodily injury, sickness or disease, including death at any time resulting therefrom, sustained by any person and caused by accident.

Coverage B—Property Damage Liability—Automobile

To pay on behalf of the insured all sums which the insured shall become legally obligated to pay as damages because of injury to or destruction of property, including the loss of use thereof, caused by accident and arising out of the ownership, maintenance or use of any automobile.

Coverage C—Property Damage Liability—Except Automobile

To pay on behalf of the insured all sums which the insured shall become legally obligated to pay as damages because of injury to or destruction of property, including the loss of use thereof, caused by accident.

II. Defense, Settlement, Supplementary Payments.

As respects the insurance afforded by the other terms of this policy the company shall:

(a) defend any suit against the insured alleging such injury, sickness, disease or destruction and seeking damages on account thereof, even if such suit is groundless, false or fraudulent; but the company may make such investigation, negotiation and settlement of any claim or suit as it deems expedient;

(b) pay all premiums on bonds to release attachments for an amount not in excess of the applicable limit of liability of this policy, all premiums on appeal bonds required in any such defended suit, the cost of bail bonds required of the insured in the event of automobile accident or automobile traffic law violation during the policy period, not to exceed the usual charges of surety companies nor $100 per bail bond, but without any obligation to apply for or furnish any such bonds;

(c) pay all expenses incurred by the company, all costs taxed against the insured in any such suit and all interest accruing after entry of judgment until the company has paid, tendered or deposited in court such part of such judgment as does not exceed the limit of the company's liability thereon;

(d) pay expenses incurred by the insured for such immediate medical and surgical relief to others as shall be imperative at the time of the accident;

(e) reimburse the insured for all reasonable expenses, other than loss of earnings, incurred at the company's request.

The amounts incurred under this insuring agreement, except settlements of claims and suits, are payable by the company in addition to the applicable limit of liability of this policy.

III. Definition of Insured.

The unqualified word "insured" includes the named insured and also includes (1) under Coverages A and C, any partner, executive officer, director or stockholder thereof while acting within the scope of his duties as such, except with respect to the ownership, maintenance or use of automobiles while away from premises owned, rented or controlled by the named insured or the ways immediately adjoining, and (2) under Coverages A and B any person while using an owned automobile or a hired automobile and any person or organization legally responsible for the use thereof, provided the actual use of the automobile is by the named insured or with his permission, and any executive officer of the named insured with respect to the use of a non-owned automobile in the business of the named insured. The insurance with respect to any person or organization other than the named insured does not apply under division (2) of this insuring agreement:

(a) with respect to an automobile while used with any trailer owned or hired by the insured and not covered by like insurance in the company; or with respect to a trailer while used with any automobile owned or hired by the insured and not covered by like insurance in the company;

(b) to any person or organization, or to any agent or employee thereof, operating an automobile repair shop, public garage, sales agency, service station or public parking place, with respect to any accident arising out of the operation thereof;

(c) to any employee with respect to injury to or sickness, disease or death of another employee of the same employer injured in the course of such employment in an accident arising out of the maintenance or use of an automobile in the business of such employer;

(d) with respect to any hired automobile, to the owner thereof or any employee of such owner;

(e) with respect to any non-owned automobile, to any executive officer if such automobile is owned by him or a member of his household.

IV. Policy Period, Territory.

This policy applies only to accidents which occur during the policy period within the United States of America, its territories or possessions, Canada or Newfoundland. With respect to automobiles this policy also applies to accidents which occur during the policy period while the automobile is being transported between ports thereof.

Exclusions

This policy does not apply:

(a) to liability assumed by the insured under any contract or agreement except under Coverages A and C, a contract as defined herein;

(b) under Coverages A and C, except with respect to operations performed by independent contractors, to watercraft while away from premises owned, rented or controlled by the named insured, or aircraft, or the loading or unloading thereof;

(c) under Coverage A, except with respect to liability assumed under contract covered by this policy, to bodily injury to or sickness, disease or death of any employee of the insured while engaged in the employment of the insured, other than a domestic employee whose injury arises out of an automobile covered by this policy and for whose injury benefits are not payable or required to be provided under any workmen's compensation law; or to any obligation for which the insured or any company as his insurer may be held liable under any workmen's compensation law;

(d) under Coverage B, to injury to or destruction of property owned by, rented to, in charge of or transported by the insured;

(e) under Coverage C, except with respect to operations performed by independent contractors, to automobiles while away from premises owned, rented or controlled by the named insured or the ways immediately adjoining, or the loading or unloading thereof;

(f) under Coverage C, to injury to or destruction of (1) property owned, occupied or used by or rented to the insured or (2) except with respect to liability assumed under sidetrack agreements and the use of elevators or escalators, property in the care, custody or control of the insured, or (3) any goods or products manufactured, sold, handled or distributed or premises alienated by the named insured, or work completed by or for the named insured, out of which the accident arises;

(g) under Coverage C, except with respect to liability assumed under contract covered by this policy and except in so far as this exclusion is stated in the declarations to be inapplicable, to (1) the discharge, leakage or overflow of water or steam from plumbing, heating, refrigerating or air-conditioning systems, elevator tanks or cylinders, standpipes for fire hose, or industrial or domestic appliances, or any substance from automatic sprinkler systems, (2) the collapse or fall of tanks or the component parts or supports thereof which form a part of automatic sprinkler systems, or (3) rain or snow admitted directly to the building interior through defective roofs, leaders or spouting, or open or defective doors, windows, skylights, transoms or ventilators, in so far as any of these arise on or from premises owned or rented by the named insured and injure or destroy buildings or contents thereof.

(Continued on Page 3)

Effective from ______ Amending Policy numbered ______
At 12:01 A.M. Standard Time

Issued to ANACONDA COPPER MINING COMPANY [illegible]

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

NAME OF INSURED TO READ

ANACONDA COPPER MINING COMPANY AND/OR SUBSIDIARY COMPANIES AS NOW CONSTITUTED OR AS MAY HEREAFTER ACQUIRED OR CREATED AND INSPIRATION CONSOLIDATED COPPER COMPANY AND WARRIOR COOPERATIVE MERCANTILE COMPANY AND BUTTE COPPER AND ZINC COMPANY.

ARC0300070192

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

DUPLICATE

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh — Comptroller and Executive Officer
S. A. Klein — Secretary
W. R. Rearick — Secretary

1721* Date of Issue ______ Countersigned by S. J. Weitzman

C-4442 PRINTED IN U.S.A.

BEST POSSIBLE COPY
ORIGINAL ALSO ILLEGIBLE

Effective from DEC. 20, 1951 Amending Policy numbered RSL-248 37

PAGE #1 . ANACONDA COPPER MINING COMPANY AND OTHERS AS ENUMERATED
Issued to IN ENDORSEMENT 1721* (A) ATTACHED

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

COMPOSITE RATE ENDORSEMENT
(COMBINED RATE)

IT IS AGREED THAT SUCH INSURANCE AS IS AFFORDED BY THE POLICY APPLIES SUBJECT TO THE FOLLOWING PROVISIONS:

1. ~~THE INSURANCE APPLIES ONLY TO HAZARDS LOCATED IN THE STATE OF [illegible]~~ [illegible]

2. THE POLICY PERIOD STATED IN THE DECLARATIONS IS COMPRISED OF THREE PERIODS.

3. THE RATES STATED IN THE SCHEDULE OF THIS ENDORSEMENT ARE SUBJECT TO AMENDMENT FOR THE SECOND AND THIRD PERIODS. AMENDED RATES SHALL BE STATED BY ENDORSEMENT ISSUED TO FORM A PART OF THE POLICY. ENDORSEMENTS SPECIFYING THE ADVANCE PREMIUMS FOR THE SECOND AND THIRD PERIODS WILL BE ISSUED TO FORM A PART OF THE POLICY.

4. THE ADVANCE PREMIUM STATED IN THE DECLARATIONS IS AN ESTIMATED PREMIUM ONLY. AFTER EACH ANNIVERSARY AND UPON TERMINATION OF THE POLICY THE EARNED PREMIUM SHALL BE COMPUTED IN ACCORDANCE WITH THE APPLICABLE RATES. IF THE EARNED PREMIUM THUS COMPUTED EXCEEDS THE ESTIMATED ADVANCE PREMIUM, THE NAMED INSURED SHALL PAY THE EXCESS TO THE COMPANY; IF LESS, THE COMPANY SHALL RETURN TO THE NAMED INSURED THE UNEARNED PORTION PAID BY SUCH INSURED.

CORRESPONDING ADJUSTMENTS SHALL BE MADE AT THE TIME OF TERMINATION OF THE SECOND AND THIRD ANNUAL PERIOD AND AT THE TIME OF TERMINATION OF THE POLICY.

DUPLICATE

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh S. A. Klein W. R. Rearick
Secretary Secretary

1721* (B) Date of Issue 10-1-52 Countersigned by F. J. Whiteman

C-4448 PRINTED IN U.S.A.

ARC0300701 93

Effective from DEC.20,1951 Amending Policy numbered RSL-246137

PAGE #2 . ANACONDA COPPER MINING COMPANY AND OTHERS AS ENUMERATED
Issued to IN ENDORSEMENT 1721*(A) ATTACHED

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

5. A DISCOUNT BASED UPON THE NUMBER OF AUTOMOBILES OWNED BY THE NAMED INSURED HAS BEEN INCLUDED IN THE COMPUTATION OF THE RATING BASIS APPLICABLE AND SUCH DISCOUNT DOES NOT APPLY TO THE INSURANCE.

6. AGGREGATE LIMITS OF LIABILITY AS STATED IN THE POLICY SHALL APPLY SEPARATELY TO EACH ANNUAL PERIOD IN THE SAME MANNER AS THEY WOULD IF THE POLICY PERIOD WERE ONE YEAR.

7. THE PREMIUM BASE FOR THIS POLICY IS AS SPECIFIED IN THE SCHEDULE OF THIS ENDORSEMENT.

8. THE LIMITS OF LIABILITY AS EXPRESSED IN THIS POLICY ARE IN NO EVENT TO BE CUMULATIVE WITH THE LIMITS OF LIABILITY AS EXPRESSED IN ANY OTHER LIABILITY POLICY ISSUED BY THE COMPANY TO THE NAMED INSURED.

SCHEDULE
(FIRST PERIOD)

HAZARDS	PREMIUM BASE REMUNERATION	RATE PER $100 OF REMUNERATION COVERAGE A B C		ADVANCE PREMIU (FROM 12-20-51 TO 1- A	B
AUTOMOBILE LIABILITY CODE #9990	126,[illegible]000	RATE TO BE DETERMINED	S	7504.27	4423.5
		[illegible] TO BE DETERMINED	E	3357.17	1978.9
		[illegible]OMP. PREM.	S	75.04	44.2
			E	33.57	19.7
		T[illegible]L	[illegible]	7579.31	4467.7
			[illegible]	3390.74	1998.6
		SEE END. 1721*(C)	[illegible]	75.79	44.6
			E	33.91	19.9
		5% PERSONAL LIABILITY	S	375.21	221.1
			E	167.86	98.5
		TOTAL	S	8030.31	4733.6
			E	3592.51	2117.6

DUPLICATE

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh — Secretary S. A. Klein — Secretary W. R. Rearick — Secretary

1721*(B) Date of Issue 10-1-52 Countersigned by F. J. Whitman

C-4442 PRINTED IN U.S.A.

ARC0300070194

PAGE #3 Effective from DEC.20, 1951 Amending Policy numbered RSL-246137
At 12.01 A.M. Standard Time

Issued to ANACONDA COPPER MINING COMPANY AND OTHERS AS ENUMERATED ~~IN ENDORSEMENT 1721* (A) ATTACHED~~

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

SCHEDULE
(FIRST PERIOD)

HAZARDS	PREMIUM BASE REMUNERATION	RATE PER $100 OF REMUNERATION COV.A	COV.C	ADVANCE PREMIUM (FROM 12-20-51 TO 1-1-53) COV.A	COV.C
GENERAL LIABILITY CODE 9987	126,000,000	S TO BE DETERMINED E TO BE DETERMINED		S 18301.14 E 8187.38	8401. 3502.
	AS PER ENDORSEMENT 1721*(C) ATTACHED CODE #702			S 184.85 E 82.69	
	PERSONAL LIABILITY PER ENDORSEMENT 1721*(D)			S 933.43 E 417.60	
	1% COMPREHENSIVE PREMIUM			S 183.02 E 81.88	84. 35.
		TOTAL ADVANCE PREMIUM		S 19602.44 E 8769.55	8485. 3537.

DUPLICATE

CHARGE FOR EXCESS LIMIT CODE 9981 COLLECTED IN RSL-2461370

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh — S. A. Klein, Secretary — W. R. Rearick, Secretary

1721* (B) Date of Issue 10-1-52 Countersigned by L. J. Whiteman

C-44688 PRINTED IN U.S.A.

ARC030070195

Effective from DEC. 20, 1951 Amending Policy numbered RSL-24? ???

Issued to . ANACONDA COPPER MINING COMPANY AND OTHERS AS ENUMERATED IN ENDORSEMENT 1721*(A) ATTACHED

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

"OCCURRENCE"
(BODILY INJURY)

"THE WORDS '(AND) CAUSED BY ACCIDENT' ARE ELIMINATED FROM COVERAGE A, BODILY INJURY LIABILITY.

"THE WORD 'ACCIDENT' WHEREVER IT APPEARS IN OTHER PARTS OF THE POLICY WHEN APPLICABLE TO SUCH COVERAGE IS AMENDED TO READ 'OCCURRENCE'. THE WORD 'OCCURRENCE' MEANS AN ACCIDENT OR CONTINUOUS OR REPEATED EXPOSURE TO CONDITIONS WHICH RESULTS IN BODILY INJURY, SICKNESS OR DISEASE, INCLUDING DEATH AT ANY TIME RESULTING THEREFROM, DURING THE POLICY PERIOD. ALL DAMAGES ARISING OUT OF SUCH EXPOSURE TO SUBSTANTIALLY THE SAME GENERAL CONDITIONS (EXISTING AT OR EMANATING FROM EACH PREMISES LOCATION) SHALL BE CONSIDERED AS ARISING OUT OF ONE OCCURRENCE.

"THE POLICY DOES NOT APPLY TO INJURY CAUSED INTENTIONALLY BY OR AT THE DIRECTION OF THE INSURED."

1% OF BODILY INJURY LIABILITY PREMIUM

AUTOMOBILE MINIMUM PREMIUM B.I. S-2.75
E-1.15

GENERAL LIABILITY MINIMUM PREMIUM B.I. S-2.70
E- .60

DUPLICATE

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh S. A. Klein Secretary W. R. Reariek Secretary

1721* (C) Date of Issue 10-1-52 Countersigned by L. J. Whitman

C-44400 PRINTED IN U.S.A.

ARC0300070195

Effective from DEC. 20, 1951 Amending Policy numbered RSL-246137[illegible]

Issued to ANACONDA COPPER MINING COMPANY AND OTHERS AS ENUMERATED IN ENDORSEMENT 1721* (A) ATTACHED

It is agreed that as of the effective date hereof the policy is amended in the following particulars.

PERSONAL LIABILITY

THE WORDS "PERSONAL INJURY" AS USED IN THIS POLICY, SHALL MEAN:

(1) ANY INJURY OR DAMAGE WITH RESPECT TO OCCURRENCES ARISING OUT OF:

(I) FALSE ARREST, FALSE IMPRISONMENT, FALSE EVICTION, DETENTION OR ASSAULT AND BATTERY; OR

(II) MALICIOUS PROSECUTION, DISCRIMINATION, INVASION OF RIGHTS OF PRIVACY, HUMILIATION, LIBEL, SLANDER OR DEFAMATION OF CHARACTER EXCEPT THAT WHICH ARISES OUT OF ANY ADVERTISING OR BROADCASTING ACTIVITIES;

(2) BODILY INJURY, MENTAL INJURY, MENTAL ANGUISH, SHOCK, SICKNESS, DISEASE OR DISABILITY WITH RESPECT TO OCCURRENCES ARISING OUT OF OTHER CAUSES.

EXCLUDING ANY OBLIGATION FOR WHICH THE INSURED MAY BE HELD LIABLE UNDER ANY FEDERAL, STATE OR MUNICIPAL STATUTE OR ORDINANCE AGAINST DISCRIMINATION OR ANY AMENDMENT THERETO.

GENERAL LAIBILITY - MINIMUM PREMIUM $[illegible].00
[illegible]6.00

DUPLICATE

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

THE TRAVELERS INSURANCE COMPANY	THE TRAVELERS INDEMNITY COMPANY	THE TRAVELERS FIRE INSURANCE COMPANY
Chas. J. Haugh	S. A. Klein	W. R. Kearick
[illegible]	Secretary	Secretary

1721* (D) Date of Issue 10-1-52 Countersigned by [signature]

C-[illegible] PRINTED IN U.S.A.

ARC0330070197

Effective from DEC. 20, 1951 Amending Policy numbered RSL-246137

At 12.01 A.M. Standard Time

Issued to ANACONDA COPPER MINING COMPANY AND OTHERS AS ENUMERATED IN ENDORSEMENT 1721*(A) ATTACHED

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

ITEM 4 - SYMBOL NUMBERS OF ENDORSEMENTS FORMING A PART OF THE POLICY ON ITS EFFECTIVE DATE:

1721*(A-K)   3686   3568(2)
3578-Q

DUPLICATE

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

The Travelers Insurance Company	The Travelers Indemnity Company	The Travelers Fire Insurance Company
Chas. J. Haugh	S. A. Klein	W. R. Kearick
Chairman of the Board	Secretary	Secretary

1721* (E) Date of Issue 10-1-52 Countersigned by F. J. Whiteman

C-44000 PRINTED IN U.S.A.

AR0030070195

PAGE #1 Effective from DEC.20,1951 Amending Policy numbered PSL-246,37-

Issued to ANACONDA COPPER MINING COMPANY AND OTHERS AS ENUMERATED IN ENDORSEMENT 1721*(A) ATTACHED

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

ITEM 1. NAME OF INSURED TO READ -

(AS PER ENDORSEMENT 1721*(A) ATTACHED)

AND ANY OTHER SUBSIDIARY OR AFFILIATED COMPANY ORGANIZED OR ACQUIRE BY NAMED INSURED SUBSEQUENT TO THE EFFECTIVE DATE OF THIS POLICY.

INSURING AGREEMENT III - DEFINITION OF INSURED -

THE UNQUALIFIED WORD "INSURED" ALSO INCLUDES UNDER COVERAGES A AND ANY EXECUTIVE OFFICER, DIRECTOR OR OTHER EMPLOYEE OF THE NAMED INSU WHILE ACTING WITHIN THE SCOPE OF HIS DUTIES AS AN OFFICER OR AS A DIRECTOR OF THE A.C.M.CLUB.

AND,ANY ATTORNEY,GEOLOGIST,ENGINEER OR OTHER EMPLOYEE AS NOMINEE FOR THE NAMED INSURED WHILE ACTING WITHIN THE SCOPE OF HIS DUTIES A SUCH OR WHILE ACTING AS AGENT FOR ANY NAMED INSURED UNDER THIS POLI

INSURING AGREEMENT IV - POLICY PERIOD, TERRITORY -

DELETED AND THE FOLLOWING SUBSTITUTED IN LIEU THEREOF:

THIS POLICY APPLIES ONLY TO OCCURRENCES OR ACCIDENTS WHICH HAPPEN DURING THE POLICY PERIOD, ANYWHERE IN THE WORLD, PROVIDED THE CLAIMS ARE MADE OR THE SUITS ARE BROUGHT WITHIN THE UNITED STATES OF AMERICA OR THE DOMINION OF CANADA, BUT SHALL NOT APPLY TO ANY MINING PREMISES,PLANTS,WAREHOUSES,BUILDINGS OR OTHER PREMISES OR WORK PLACES OUTSIDE OF THE UNITED STATES OF AMERICA OR THE DOMINION OF CANADA.

DUPLICATE

WATERCRAFT WHILE AWAY FROM THE PREMISES - EXCLUSION (B) SHALL NOT APPLY UNDER COVERAG A AND C TO OWNERSHIP, MAINTENANCE OR USE OF BARGE, SCOW OR LIGHTER OWNED OR HIRED BY AN USED IN THE BUSINESS OF THE NAMED INSURED.

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh S. A. Klein Secretary W. R. Gerrick Secretary

1721*(F) Date of Issue 10-1-52 Countersigned by F. J. Whitman

C-44688 PRINTED IN U.S.A.

ARC0300070199

Effective from DEC.20,1951 Amending Policy numbered RSL-24613

PAGE #2 . ANACONDA COPPER MINING COMPANY AND OTHERS AS ENUMERATED IN

Issued to ENDORSEMENT 1721*(A) ATTACHED

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

GASES, FUMES, ETC., - SUBSIDENCE OF SOIL

SUCH COVERAGE AS IS AFFORDED UNDER COVERAG SHALL NOT APPLY (1) AS RESPECTS HARMFUL OR DANGEROUS GASES, FUMES, VAPORS OR SMOKE EM ING FROM OPERATIONS OF THE NAMED INSURED SUCH EMANATION OCCURS ACCIDENTALLY; IT BE AGREED, HOWEVER, THAT ONCE THE INSURED HAS KNOWLEDGE THAT SUCH EMANATION IS OCCURRING HAS CAUSED OR IS LIKELY TO CAUSE INJURY TH AFTER SHALL NOT BE DEEMED ACCIDENTAL AND S NOT BE COVERED BY THIS POLICY.
(2) UNDER COVERAGE C - TO INJURY TO OR DESTRUCTION, INCLUDING THE LOSS OF USE, OF PROPERTY RESULTING FROM OR ATTRIBUTABLE TO (1) THE SUBSIDENCE OF SOIL AT ANY LOCALITY WHERE MINING OPERATIONS HAVE BEEN OR ARE B CONDUCTED, OR (2) THE DEPOSITION OF SILT.

WASTE MATERIAL DISPOSAL - IT IS UNDERSTOOD AND AGREED THAT -

INJURY TO OR DESTRUCTION, INCLUDING THE LO USE, OF PROPERTY CAUSED BY THE INTENTIONAL WILFUL INTRODUCTION OF WASTE PRODUCTS, FLU OR MATERIALS, INCLUDING OIL REFUSE, GAS OR BLEED WATER, INTO ANY SOIL OR INLAND OR TI WATERS, IRRESPECTIVE OF WHETHER THE INSURED POSSESSED KNOWLEDGE OF THE HARMFUL EFFECTS SUCH ACTS SHALL NOT BE DEEMED TO BE CAUSED ACCIDENT.

CROSS LIABILITY -

THE COMPANY AGREES THAT FOR THE PURPOSE OF INSURANCE, EMPLOYEES OF ONE INSURED SHALL NOT CONSTRUED AS EMPLOYEES OF ANY OTHER INSURED UNLESS, AT THE TIME OF INJURY OR DEATH, SUC EMPLOYEE WAS ENGAGED IN THE EMPLOYMENT OF S OTHER INSURED. IT IS FURTHER UNDERSTOOD AN AGREED THAT THE TERMS OF THE POLICY, OTHER LIMITS OF LIABILITY, APPLY SEVERALLY TO EAC INSURED.

DUPLICATE

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh S. A. Klein W. R. Reerick
Secretary Secretary

1721* (F) Date of Issue 10-1-52 Countersigned by S. J. Whiteman

C-44406 PRINTED IN U.S.A.

ARC030070200

BEST POSSIBLE COPY

Effective from DEC.20,1951 Amending Policy numbered PSL-246 37:
PAGE #3 . ANACONDA COPPER MINING COMPANY AND OTHERS AS ENUMERATED IN
Issued to ENDORSEMENT 1721*(A) ATTACHED

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

CANCELATION -	30 DAYS NOTICE TO INSURED IF COMPANY CANCE IN LIEU OF 5 DAYS.
	2ND PARAGRAPH OF 17 CANCELATION - SHOULD AMENDED TO AGREE WITH CANCELATION PROVISIO OF OUR RETRO AGREEMENT.
WATER DAMAGE -	EXCLUSION (G) - DOES NOT APPLY AS RESPECTS PRIVATE RESIDENCES AND TWO FAMILY DWELLINGS

DUPLICATE

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh S. A. Klein W. R. Gerrick
Secretary Secretary

1721* (F) Date of Issue 10-1-52 Countersigned by F. J. Whiteman

C-4440 PRINTED IN U.S.A. ARC030070201

Effective from DEC.20,1951 Amending Policy numbered RSL-245 37
At 12.01 A.M. Standard Time

Issued to ANACANDA COPPER MINING COMPANY AND OTHERS AS ENUMERATED IN ENDORSEMENT 1721 (A) ATTACHED

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

THE FIRST ADJUSTMENT DATE UNDER ENDORSEMENT 3578 PARAGRAPH 2 SECTION G SHALL BE APRIL 1,1952 AND THE SUCCEEDING ADJUSTMENT DATES SHALL BE THE CORRESPONDING DATE OF EACH SUCCESSIVE THIRD MONTH THEREAFTER, INCLUDING THE DATE OF EXPIRATION OF THE INITIAL POLICY PERIOD.

DUPLICATE

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh S. A. Klein W. R. Rearick
Secretary Secretary

1721* (G) Date of Issue 10-1-52 Countersigned by F. J. Winteman

C-444065 PRINTED IN U.S.A. ARC0300070202

Effective from DEC. 20, 1951 At 12:01 A.M. Standard Time Amending Policy numbered PSL-246137I
PAGE #I
Issued to ANACONDA COPPER MINING COMPANY AND OTHERS AS ENUMERATED IN ~~ENDORSEMENT 1721*(A) ATTACHED~~

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

CONTRACTUAL LIABILITY COVERAGE ENDORSEMENT

SUCH INSURANCE AS IS AFFORDED BY THE POLICY FOR BODILY INJURY LIABILITY AND FOR PROPERTY DAMAGE LIABILITY APPLIES WITH RESPECT TO CONTRACTS AND AGREEMENTS ENTERED INTO BY THE INSURED WITH THIRD PARTIES ON THE FOLLOWING BASIS:

(A) THE INSURANCE APPLIES WITH RESPECT TO ANY CONTRACT OR AGREEMENT INCLUDED WITHIN THE DEFINITION OF THE TERM "CONTRACT" AS PROVIDED FOR IN CONDITION 3(A) OF THE POLICY;

(B) THE INSURANCE AFFORDED BY THE POLICY FOR BODILY INJURY LIABILITY LIMITS OF $10,000 EACH PERSON AND $10,000 EACH ACCIDENT AND FOR PROPERTY DAMAGE LIABILITY LIMITS OF $10,000 EACH ACCIDENT ALSO APPLIES TO ANY WRITTEN CONTRACT OR AGREEMENT ENTERED INTO BY THE INSURED WITH ANY THIRD PARTY, WHICH CONTRACT OR AGREEMENT DOES NOT COME WITHIN THE DEFINITION OF THE WORD "CONTRACT" AS CONTAINED IN CONDITION 3(A) OF THE POLICY:

(C) WITH RESPECT TO THE INSURANCE AFFORDED BY THE POLICY FOR BODILY INJURY LIABILITY LIMITS IN EXCESS OF $10,000 EACH PERSON AND $10,000 EACH ACCIDENT AND FOR PROPERTY DAMAGE LIABILITY LIMITS IN EXCESS OF $10,000 EACH ACCIDENT THE INSURANCE ALSO APPLIES TO ANY WRITTEN CONTRACT OR AGREEMENT ENTERED INTO BY THE INSURED WITH ANY THIRD PARTY AND NOT COMING WITHIN THE DEFINITION OF THE WORD "CONTRACT" AS CONTAINED IN CONDITION 3(A) OF THE POLICY, PROVIDED, HOWEVER, THAT THE INSURANCE AFFORDED UNDER THIS PARAGRAPH OF THIS ENDORSEMENT SHALL NOT APPLY TO LIABILITY ASSUMED BY THE INSURED UNDER ANY PART OF ANY AGREEMENT THAT IMPOSES LIABILITY UPON THE INSURED FOR THE SOLE NEGLIGENCE OF THE INDEMNITEE UNLESS (I) AS RESPECTS SUCH PARTS OF SUCH AGREEMENTS AS ARE ENTERED INTO PRIOR TO NOVEMBER 1, 1951, THE NAMED INSURED SUBMITS TO THE COMPANY

DUPLICATE

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

THE TRAVELERS INSURANCE COMPANY — THE TRAVELERS INDEMNITY COMPANY — THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh, Secretary — S. A. Klein, Secretary — W. R. Rearick, Secretary

1721* (H) Date of Issue 10-1-52 Countersigned by F. J. Whiteman

C-4440 PRINTED IN U.S.A.

ARC0300070203

Effective from DEC. 20, 1951 Amending Policy numbered PSL-846137I
At 12.01 A.M. Standard Time
PAGE #2

Issued to ANACONDA COPPER MINING COMPANY AND OTHERS AS ENUMERATED IN ~~ENDORSEMENT 1721*(A) ATTACHED~~

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

SUCH PARTS AND THE COMPANY SPECIFICALLY INSURES SUCH PARTS BY ENDORSEMENT ATTACHED TO THE POLICY; AND (2) AS RESPECTS SUCH PARTS OF SUCH AGREEMENTS AS ARE ENTERED INTO SUBSEQUENT TO NOVEMBER 1, 1951, THE NAMED INSURED SUBMITS TO THE COMPANY SUCH PARTS WITHIN NINETY DAYS AFTER THE NAMED INSURED HAS ENTERED INTO SUCH AGREEMENTS AND THE COMPANY SPECIFICALLY INSURES SUCH PARTS BY ENDORSEMENT ATTACHED TO THE POLICY.

DUPLICATE

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

The Travelers Insurance Company | The Travelers Indemnity Company | The Travelers Fire Insurance Company

Chas. J. Haugh
Comptroller and Casualty Sec.

S. A. Klein
Secretary

W. R. Kearick
Secretary

1721* (H) Date of Issue 10-1-52 Countersigned by V. J. Whiteman

C-44000 PRINTED IN U.S.A.

ARC0300070204

Effective from ____________ Amending Policy numbered ____________
At 12:01 A.M. Standard Time

Issued to ____________

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

ARC030070205

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

DUPLICATE

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh — S. A. Klein, Secretary — W. R. Rearick, Secretary

1721* Date of Issue ____ Countersigned by ____________

C-6646 PRINTED IN U.S.A.

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ORIGINAL ALSO ILLEGIBLE

Effective from ____________ Amending Policy numbered ____________
12:01 A.M. Standard Time

Issued to ____________

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

[illegible]

[illegible] BODILY INJURY LIABILITY [illegible] GENERAL PROPERTY DAMAGE LIABILITY [illegible] 5449 ("[illegible] AUTOMOBILE PROPERTY DAMAGE [illegible] TO EACH $100 OF THE TOTAL REMUNERATION ($126,000,000) WHICH IT [illegible] ESTIMATED WILL BE EARNED BY EMPLOYEES OF THE INSURED WHILE ENGAGED IN OPERATIONS FOR THE INSURED FOR THE PERIOD DECEMBER 20, [illegible] TO JANUARY [illegible] 1953.

IN NO EVENT SHALL THE ADVANCE "S" PREMIUM [illegible] THE ADVANCE [illegible] PREMIUM FOR THIS POLICY APPLICABLE FOR THE PERIOD DECEMBER [illegible] TO JANUARY [illegible] 1953, BE LESS THAN $10 [illegible] RESPECTIVELY.

ARC030070205

[illegible] PREMIUM

EARNED "S" PREMIUM. THE EARNED PREMIUM FOR THIS POLICY ([illegible] AS A PORTION OF THE STANDARD [illegible] PREMIUM AS PROVIDED FOR [illegible] PARAGRAPH [illegible] OF THE PREMIUM COMPUTATION ENDORSEMENT MADE A PART [illegible] POLICY) FOR THE PERIOD DECEMBER 20, 1952 TO JANUARY [illegible] APPLICABLE TO THE POLICY WITH RESPECT TO THE INSURANCE AFFORDED [illegible] COVERAGE A FOR BODILY INJURY LIABILITY LIMITS OF $10,000 [illegible] $10,000 EACH ACCIDENT AND $100,000 AGGREGATE (PRODUCTS) [illegible] COVERAGE B FOR AUTOMOBILE PROPERTY DAMAGE LIABILITY LIMITS [illegible] EACH ACCIDENT AND UNDER COVERAGE C FOR PROPERTY DAMAGE LIABILITY LIMITS OF $10,000 EACH ACCIDENT AND $100,000 AGGREGATE (AS APPLIC[illegible]) SHALL BE AN AMOUNT WHICH WHEN ADDED TO THE EARNED PREMIUM FOR POL[illegible] RSL-246[illegible]370, RSL-246[illegible]372, RCSLG-6590679 AND RC-6590679 [illegible] PORTION OF THE EARNED CLOSED PREMIUM IN PARAGRAPH 3 OF [illegible] COMPUTATION ENDORSEMENT MADE A PART OF THIS POLICY) AS [illegible] FOR DECEMBER 20, 1952 TO JANUARY [illegible] 1953, [illegible] APPLICATION OF RATES DESIGNATED BY THE LETTER "S" IN SUCH [illegible] SHALL PRODUCE THE AMOUNT OBTAINED BY THE APPLICATION OF [illegible] .0133650 ("S" GENERAL BODILY INJURY LIABILITY) .0054886 [illegible] BODILY INJURY LIABILITY, .0031450) ("S" GENERAL [illegible] LIABILITY) AND .0032354 ("S" AUTOMOBILE PROPERTY DAMAGE [illegible]

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

DUPLICATE

THE TRAVELERS INSURANCE COMPANY | THE TRAVELERS INDEMNITY COMPANY | THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh	L. A. Klein	W. R. Kearick
[illegible]	Secretary	Secretary

1721* (1) Date of Issue 11/5/52 AK Countersigned by S. J. Whitmer

C-4446 PRINTED IN U.S.A.

Effective from ______ At 12:01 A.M. Standard Time Amending Policy numbered ______

Issued to ______

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

[illegible]

EARNED "EM" PREMIUM - THE EARNED PREMIUM FOR THIS POLICY AS SHALL [illegible] THE INSURANCE AFFORDED UNDER COVERAGE A FOR BODILY INJURY [illegible] IN EXCESS OF $10,000 EACH [illegible] EACH ACCIDENT [illegible] $100,000 AGGREGATE (PRODUCTS) AND UNDER COVERAGE B FOR AUTOMOBILE PROPERTY DAMAGE LIABILITY LIMITS IN EXCESS OF $10,000 EACH ACCIDENT AND UNDER COVERAGE C FOR PROPERTY DAMAGE LIABILITY LIMITS IN EXCESS OF $10,000 EACH ACCIDENT AND $100,000 AGGREGATE (AS APPLICABLE) SHALL BE AN AMOUNT WHICH WHEN ADDED TO EARNED PREMIUMS FOR POLICIES RSL-2461370, RSL-2461372, RCSLG-6590678 AND RCA-6590679 AS APPLICABLE TO THE PERIOD DECEMBER 20, 1951 TO JANUARY 1, 1953, AND COMPUTED BY THE APPLICATION OF RATES DESIGNATED IN SUCH POLICIES BY THE LETTER "E" SHALL PRODUCE THE TOTAL AMOUNT OBTAINED BY THE APPLICATION OF RATES OF .006398 ("E" GENERAL BODILY INJURY LIABILITY), .002[illegible] ("E" AUTOMOBILE BODILY INJURY LIABILITY), .002344 ("E" GENERAL PROPERTY DAMAGE LIABILITY), AND .005449 ("E" AUTOMOBILE PROPERTY DAMAGE LIABILITY) TO EACH $100 OF THE TOTAL REMUNERATION EARNED BY EMPLOYEES OF THE INSURED WHILE ENGAGED IN OPERATIONS FOR THE [illegible] FOR THE PERIOD DECEMBER 20, 1951 TO JANUARY 1, 1953.

IN NO EVENT SHALL THE EARNED "S" PREMIUM OR THE EARNED "E" PREMIUM FOR THIS POLICY APPLICABLE FOR THE PERIOD DECEMBER 20, 1951 TO JANUARY 1, 1953, BE LESS THAN $ C.

4R0030070207

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

DUPLICATE

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh S. A. Klein Secretary W. R. Rearick Secretary

1721* Date of Issue 1/5/52 AK Countersigned by S. J. Whitener

C-4442 PRINTED IN U.S.A.

Effective from __________ Amending Policy numbered __________
12:01 A.M. Standard Time

Issued to __________

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

[illegible]

THE EARNED [illegible] FOR POLICY RSL-246 [illegible] APPLICABLE [illegible] INSURANCE AFFORDED UNDER COVERAGE A FOR [illegible] LIMITS OF $10,000 EACH PERSON, $10,000 EACH ACCIDENT AND $[illegible] AGGREGATE (PRODUCTS) AND UNDER COVERAGE [illegible] PROPERTY DAMAGE LIABILITY AUTOMOBILE LIMITS OF $10,000 EACH ACCIDENT AND UNDER COVERAGE D FOR PROPERTY DAMAGE LIABILITY LIMITS OF $10,000 EACH ACCIDENT AND $100,000 AGGREGATE (AS APPLICABLE) SHALL BE DETERMINED IN ACCORDANCE WITH THE FOLLOWING PROCEDURE:

1. STANDARD OPEN PREMIUM. THE STANDARD OPEN PREMIUM IS THE EARNED PREMIUM COMPUTED BY THE APPLICATION OF RATES DESIGNATED BY THE LETTER "S" IN ACCORDANCE WITH THE PROVISIONS OF POLICY RSL-24[illegible] EXCLUSIVE OF THIS ENDORSEMENT.

2. STANDARD CLOSED PREMIUM. THE STANDARD CLOSED PREMIUM IS THE S[illegible] OF THE EARNED PREMIUMS COMPUTED IN ACCORDANCE WITH THE PRO[illegible] OF POLICIES RSL-246'370, RSL-246'372, RCSLG-6590679, AND RCA-6590679, ALL AFFORDING COVERAGE DURING THE PERIOD DECEMBER 20, 195[illegible] TO JANUARY [illegible], 1955, COMPUTED BY THE APPLICATION OF RA[illegible] DESIGNATED BY THE LETTER "S" IN ACCORDANCE WITH THE PROVISIONS OF SUCH POLICIES, EXCLUSIVE OF THE APPLICATION OF ANY RETROSPECTIVE PREMIUM OR PREMIUM DISCOUNT ENDORSEMENT OR PREMIUM COMPUTATION ENDORSEMENT MADE A PART OF ANY SUCH POLICY.

3. EARNED CLOSED PREMIUM. THE EARNED CLOSED PREMIUM IS THE SUM OF THE EARNED PREMIUMS COMPUTED IN ACCORDANCE WITH THE PROVISIONS OF POLICIES RSL-246'370, RSL-246'372, RCSLG-6590676 AND RCA-6590679, ALL AFFORDING COVERAGE DURING THE PERIOD DECEMBER 20, 195[illegible] TO JANUARY [illegible], 1955, COMPUTED BY THE APPLICATION OF RA[illegible] DESIGNATED BY THE LETTER "S" IN ACCORDANCE WITH THE PROVISIONS SUCH POLICIES.

4. INCURRED LOSSES. INCURRED LOSSES MEAN THE ACTUAL PA[illegible] LOSSES THE RESERVES AS ESTIMATED BY THE COMPANY FOR UNPAID LOSSES AN[illegible] ALLOCATED LOSS EXPENSE UNDER THE POLICIES DESIGNATED IN DIVIS[illegible] AND [illegible] FOREGOING AS OF THE COMPUTATION DATES HEREINAFTER SPECIFIED, PROVIDED THAT

   (A) UNDER ALL POLICIES DESIGNATED IN DIVISIONS 1 AND 2 FOREGO[illegible] THE LIMIT OF SUCH INCURRED LOSSES TO BE INCLUDED HEREIN BE[illegible] CAUSE OF ANY ONE ACCIDENT SHALL BE $10,000 AND [illegible] SUBJECT TO

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THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh — Secretary S. A. Klein — Secretary W. R. Kearick — Secretary

1721* Date of Issue 1/5/52 AK Countersigned by S. J. Whitemore

C-4646 PRINTED IN U.S.A.

ARC030070208

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Effective from [illegible] Amending Policy numbered [illegible]

At 12:01 A.M. Standard Time

Issued to ANACONDA [illegible]

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

THAT LIM[illegible] WITH RESPECT TO EACH ACCIDENT [illegible] THE AGGREGATE AMOUNT OF [illegible] LOSSES TO BE [illegible] DURING EACH ANNUAL PERIOD [illegible] BER [illegible] TO JANUARY [illegible] 1955 [illegible]

(I) BODILY INJURY LIABILITY DUE TO THE [illegible] HAZARD, OR

(II) PROPERTY DAMAGE LIABILITY DUE TO A HAZARD TO WHICH AN AGGREGATE IS STATED AS APPLICABLE IN THE DECLARATIONS OF THE POLICY

SHALL BE $100,000, RESPECTIVELY.

5. TAX MULTIPLIER. THE TAX MULTIPLIER IS THE FACTOR [illegible].033

6. EARNED OPEN PREMIUM. THE EARNED OPEN PREMIUM AS DETERMINED [illegible] THIS ENDORSEMENT SHALL BE THE PREMIUM FOR POLICY RSL-24613[illegible] APPLICABLE TO LIMITS OF LIABILITY SPECIFIED IN THE OPENING PARAGRAPH OF THIS ENDORSEMENT AND SHALL BE AN AMOUNT, WHICH WHEN ADDED TO THE EARNED CLOSED PREMIUM, WILL PRODUCE THE AMOUNT OBTAINED BY THE APPLICATION OF THE TAX MULTIPLIER TO THE SUM [illegible]

(A) 37.5% OF THE SUM OF THE STANDARD CLOSED AND STANDARD OPEN PREMIUMS, AND

(B) 113.0% OF THE INCURRED LOSSES.

THE RESULTING EARNED PREMIUM IS THE PREMIUM FOR SUCH PORTION OF SUCH POLICY, PROVIDED THAT SUCH PREMIUM SHALL NOT BE LESS THAN THE [illegible] EARNED OPEN PREMIUM AS HEREINAFTER DEFINED, NOR GREATER THAN THE MAXIMUM EARNED OPEN PREMIUM, AS HEREINAFTER DEFINED.

7. MINIMUM EARNED OPEN PREMIUM. SUCH EARNED OPEN PREMIUM SHALL NOT BE LESS THAN THE AMOUNT WHICH WHEN ADDED TO THE EARNED CLOSED PREMIUM SHALL PRODUCE A TOTAL AMOUNT EQUAL TO 40.0% OF THE SUM OF THE STANDARD CLOSED AND STANDARD OPEN PREMIUMS AND SUBJECT [illegible] FURTHER PROVISION THAT SUCH EARNED OPEN PREMIUM SHALL NOT [illegible] THAN 5.0% OF THE STANDARD OPEN PREMIUM. IN THE EVENT [illegible] TION OF THE POLICY BY THE INSURED THE MINIMUM EARNED OPEN PREMIUM AS APPLICABLE TO SUCH POLICY SO CANCELED SHALL BE THE MIN[illegible] OPEN PREMIUM AS APPLICABLE TO SUCH POLICY

ARC03007020[illegible]

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh — Secretary
S. A. Klein — Secretary
W. R. Kearick — Secretary

(J)

1721* Date of Issue 11/5/52 AK Countersigned by S. J. Whitman

C-4646 PRINTED IN U.S.A.

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Effective from [illegible] Amending Policy numbered [illegible]
At 12:01 A.M. Standard Time

Issued to [illegible]

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

[illegible]

[illegible] OR CANCELATION BY THE COMPANY BECAUSE OF NON PAYMENT OF [illegible] DURING ANY [illegible] OF ANY ANNUAL PERIOD SHALL BE THE SUM OF [illegible] AUDITED STANDARD OPEN PREMIUM TO THE DATE OF CANCELATION PLUS [illegible] AUDITED STANDARD CLOSED AND STANDARD OPEN PREMIUMS EACH DETERMINED ON A PRO RATA BASIS, PLUS THE [illegible] AND STANDARD OPEN PREMIUMS COMPUTED ON A PRO RATA BASIS FROM THE DATE OF [illegible] TO THE END OF THE ANNUAL PERIOD IN [illegible] CANCELATION [illegible]

9. COMPUTATIONS

(a) THE COMPANY SHALL MAKE THE [illegible] COMPUTATION OF THE [illegible] OPEN PREMIUM [illegible] APPLICABLE FOR THE PERIOD DECEMBER [illegible] TO JANUARY [illegible] 1953, AS SOON AS PRACTICABLE [illegible] JULY [illegible] LOSSES IN SUCH COMPUTATION [illegible] JULY 1, 1953;

(b) AS OF JULY [illegible] 1954, [illegible] PRACTICABLE THEREAFTER [illegible] COMPANY SHALL MAKE [illegible] COMPUTATION OF THE [illegible] PREMIUM AS APPLICABLE TO THE POLICY [illegible] FOREGOING AND [illegible] TO THE TWO [illegible] INCLUDED IN THE PERIOD DECEMBER 20, 1951 TO JANUARY [illegible] LOSSES IN SUCH COMPUTATION TO BE VALUED AS OF [illegible] 1954;

(C) AS OF JULY 1, 1955 JULY 1, 1956 AND JULY [illegible] 1957 [illegible] PRACTICABLE AFTER EACH [illegible] THE COMPANY SHALL [illegible] THE [illegible] APPLICABLE [illegible] AS OF JULY [illegible] 1955 JULY [illegible] AND JULY 1, 1957, [illegible]

AR030070210

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh — S. A. Klein, Secretary — W. R. Rearick, Secretary

1721 (J) Date of Issue 11/5/53 AK Countersigned by S. J. Whitemore

C-4446 PRINTED IN U.S.A.

Effective from ______________________ Amending Policy numbered ______________
At 12:01 A.M. Standard Time

Issued to [illegible]

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

[illegible] DURING [illegible] THE INSURED [illegible] DAYS [illegible] TWELVE AND TWENTY-FOUR MONTHS AFTER [illegible] EACH ADDITIONAL COMPUTATION [illegible] EACH DATE.

IF THE NAMED INSURED DISPOSES OF HIS E[illegible] INTEREST IN THE BUS[illegible] OPERATIONS COVERED BY THE POLICIES DESIGNATED IN DIVISIONS I AND [illegible] FOREGOING OR MAKES AN ASSIGNMENT FOR THE BENEFIT OF CREDITORS OR IN ANY LEGAL PROCEEDING DECLARED BANKRUPT OR INSOLVENT AND IF THE EARNED OPEN PREMIUM AS OF THE DATE OF SUCH DISPOSITION, ASSIGNMENT OR DECLARATION IS GREATER THAN THE STANDARD OPEN PREMIUM AS [illegible] TO SUCH DATE, THE COMPANY MAY COMPUTE THE EARNED [illegible] PREMIUM AS OF SUCH DATE AS SOON AS PRACTICABLE THEREAFTER.

C. FINAL PREMIUM THE FINAL PREMIUM FOR [illegible] 246.37 [illegible] SHALL BE THE SUM OF

(A) THE EARNED OPEN PREMIUM AS DETERMINED BY THE THIRD COMPUTATION AS PROVIDED FOR IN THIS ENDORSEMENT UNLESS FURTHER ADJUSTMENT IS REQUESTED EITHER BY THE COMPANY OR BY THE INSURED [illegible] NOTIFYING THE OTHER PARTY WITHIN SIXTY DAYS OF THE [illegible] OF THE RESULTS OF SUCH COMPUTATION, WITH THE FURTHER [illegible] THAT FURTHER COMPUTATIONS SHALL BE GOVERNED BY [illegible] AND

(B) THE EARNED PREMIUM FOR THE POLICY APPLICABLE WITH RESPECT [illegible] INSURANCE AFFORDED TO WHICH RATES DESIGNATED BY THE [illegible] APPLY SUCH PREMIUM TO BE DETERMINED IN ACCORDANCE [illegible] VISIONS OF SUCH POLICY EXCLUSIVE OF THIS ENDORSEMENT.

[illegible] PREMIUM ADJUSTMENTS [illegible] ADJUSTMENTS SHALL [illegible] FOLLOW [illegible] COMPUTATION [illegible] THE EARNED OPEN PREMIUM [illegible] BASIS OF THE DIFFERENCE BETWEEN THE EARNED OPEN PREMIUM [illegible] PUTED, SUBJECT TO THE [illegible] AND MAXIMUM AMOUNTS [illegible] SPECIFIED, AND THE AMOUNT OF PREMIUM PREVIOUSLY [illegible] THE COMPANY UNDER POLICY [illegible] 246.37 [illegible]

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

DUPLICATE

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh S. A. Klein W. R. Kearick
Secretary Secretary

(J)
1721* Date of Issue [illegible]/5/58 AK Countersigned by S. J. Whitman

C-4446 PRINTED IN U.S.A.

ARC030070211

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Effective from [illegible] Amending Policy numbered [illegible]
At 12:01 A.M. Standard Time

Issued to [illegible]

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

COMPUTAT[illegible] [illegible]

12 CANCELLATION [illegible] CANCELLATION [illegible] TERMINATION OF THE POLICY [illegible] OF WHICH THIS ENDORSEMENT FORMS A PART SHALL [illegible] AFF[illegible] SUCH ADJUSTMENTS OF PREMIUM WHICH [illegible] ENDORSEMENT AND WHICH TAKE PLACE SUBSEQUENT [illegible] THE DATE OF SUCH CANCELATION OR TERMINATION.

AR003007021.

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

DUPLICATE

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh S. A. Klein W. R. Rearick
Secretary Secretary

1721* Date of Issue [illegible]/5/52 AX Countersigned by S. G. Whiteman

C-4046 PRINTED IN U.S.A.

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ORIGINAL ALSO ILLEGIBLE

Effective from [illegible] 55 Amending Policy numbered [illegible]
At 12:01 A.M. Standard Time

Issued to [illegible]

It is agreed that as of the effective date hereof the policy is amended in the following particulars:

ANNUAL [illegible] AS FOLLOWS:

GENERAL [illegible]	[illegible]	[illegible]	[illegible]
"	"	P.D.-3778.07	2379.05
AUTO LIABILITY		B.I. [illegible]	[illegible]
"	"	P. [illegible]	[illegible]
		[illegible] 25	[illegible]

AR003007021 3

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that company only.

DUPLICATE

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Chas. J. Haugh
Countersigned and Executive Offr.

L. A. Klein
Secretary

W. R. Rearick
Secretary

1721 (K) Date of Issue /5/52 AK Countersigned by S. J. Whitman

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3568

THE TRAVELERS

"8"

Declarations Schedule 1 Issued 10-1-52

Liability Policy No. RSL-2461371

FOR POLICY PERIOD

1. Summary of Premium Detail. The premiums stated herein are estimates only.

Hazard	Gross 3 Year Premiums Cov. A	Cov. B	Cov. C	Hazard	Gross 3 Year Premiums Cov. A	Cov. B	Cov. C	Hazard	Gross 3 Year Premiums Cov. A	Cov. B	Cov. C
Gen. Liab.—Flat: Premises-Operations, Elevators, Contractual, Miscellaneous				Gen. Liab.—Adj.: SEE END 1721 (B) Premises-Operations, Ind. Contractors, Product, Miscellaneous	$57017.56		24669.00	Automobile: SEE END. 1721* (B) Owned, Hired, Non-Owned	23357.55	13768.55	
Total				Total	$57017.56		24669.00	Total	23357.55	13768.55	

FOR POLICY 10-20-52 - 1-1-53 PERIOD FROM

Hazard	Net 3 Year Premiums Cov. A	Cov. B	Cov. C	Advance Cov. A	Cov. B	Cov. C	1st Anniversary Cov. A	Cov. B	Cov. C	2nd Anniversary Cov. A	Cov. B	Cov. C
Gen. Liab.—Flat: Premises-Operations, Elevators, Contractual, Miscellaneous												
Total												
Gen. Liab.—Adj.: SEE END 1721 (B) Premises-Operations, Ind. Contractors, Product, Miscellaneous	$ 57017.56		24669.00	9419.42		[illegible]	8799.07		8133.53	8799.07		8133.53
Total	$ 57017.56		24669.00	9419.42		[illegible].94	8799.07		8133.53	8799.07		8133.53
Automobile: SEE END. 1721* (B) Owned, Hired, Non-Owned	$ 23357.55	13768.55		7956.27	4689.69		7701.14	4539.58		7701.14	4539.58	
Total	$ 23357.55	13768.55		7955.27	468[illegible].39		7701.14	4539.58		7701.14	4539.58	

2. Recapitulation

	Net 3 Year Cov. A	Cov. B	Cov. C	Advance Cov. A	Cov. B	Cov. C	1st Anniversary Cov. A	Cov. B	Cov. C	2nd Anniversary Cov. A	Cov. B	Cov. C
Total Estimated Standard Premium	$ 80375.11	13768.55	24669.00	27374.69	4609.39	8401.94	26500.21	4539.58	8133.53	26500.21	4539.58	8133.53
Comprehensive Premium	$ 757.70	129.88	246.70	258.06	[illegible].24	84.02	249.82	42.82	81.34	249.82	42.82	81.34
Credit for Other Insurance												
Net Premium	$ 81132.81	13898.43	24915.70	27632.75	4733.63	8485.96	26750.03	4582.40	8214.87	[illegible]	[illegible]	8214.87
Total Estimated Net Premium	$ 119,946.94			40,852.34			39,547.30			39,547.30		
Deposit Premium: Gen. Liab.—Flat												
Deposit Premium: Gen. Liab.—Adj.				$ 4900.61		2121.49	1744.06		2053.72	1744.06		2053.72

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DUPLICATE

3568

THE TRAVELERS

"E"

Declarations Schedule 2 Issued 10-1-58 — Liability Policy

1. Summary of Premium Detail. The premiums stated herein are estimates only.

Hazard	Gross 3 Year Premiums Cov. A	Cov. B	Cov. C	Hazard	Gross 3 Year Premiums Cov. A	Cov. B	Cov. C	Hazard	Cov.
Gen. Liab. Flat: Premises-Operations, Elevators, Contractual, Miscellaneous				SEE END. 721"(B) Gen. Liab. Adj.: Premises-Operations, Ind. Contractors, Product, Miscellaneous	E35507.95		10283.87	SEE END. 721"(B) Automobile: Hired, Non-Owned	10449
Total				Total	E35507.95		10283.87	Total	10449

Hazard	Net 3 Year Premiums Cov. A	Cov. B	Cov. C	FOR CREDIT PERIOD FROM 10/1/58 [illegible] ADVANCE 1/1/59 Cov. A	Cov. B	Cov. C	1st Anniversary Cov. A	Cov. B	Cov. C	Co[v.]
Gen. Liab. Flat: Premises-Operations, Elevators, Contractual, Miscellaneous										
Total										
SEE END. 721"(B) Gen. Liab. Adj.: Premises-Operations, Ind. Contractors, Product, Miscellaneous E	35507.95		10283.87	8687.67		3502.55	8410.14		3390.66	841[illegible]
Total E	35507.95		10283.87	8687.67		3502.55	8410.14		3390.66	841[illegible]
SEE END. 721"(B) Automobile: Hired, Non-Owned E	10449.42	6159.46		3558.94	2097.84		3445.24	2030.81		3445
Total E	10449.42	6159.46		3558.94	2097.84		3445.24	2030.81		3445

2. Recapitulation

	Cov. A	Cov. B	Cov. C	Cov. A	Cov. B	Cov. C	Cov. A	Cov. B	Cov. C	Cov.
Total Estimated Standard Premium E	35957.37	6159.46	10283.87	12246.61	2097.84	3502.55	11855.38	2030.81	3390.66	1185[illegible]
1% Comprehensive Premium E	338.97	58.11	102.86	115.45	19.79	35.03	111.76	19.16	33.91	111
Credit for Other Insurance										
Net Premiums E	36296.34	6217.57	10386.73	12362.06	2117.63	3537.58	11967.14	2049.97	3424.57	1196[illegible]
Total Estimated Net Premium E	52,900.63			18,017.27			17,441.68			
Deposit Premiums: Gen. Liab.—Flat										
Deposit Premiums: Gen. Liab.—Adj. E				8128.39		884.40	8128.35		856.14	812[illegible]

DUPLICATE

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PERIODICAL PREMIUM PAYMENT

1. **Deposit Premium**—In lieu of the payment in advance of the entire advance premium stated in this Policy, the Employer or Insured shall pay upon delivery of this Policy the sum expressed in the Declarations and hereinafter referred to as the deposit premium.

2. **Premium Adjustment Days**—Such one of the following sections of this endorsement applies as is indicated by entry of the endorsement symbol number 3578 and section symbol in the space in the Declarations of the Policy for "Symbol numbers of endorsements forming a part of the Policy on its effective date."

   Section M (3578M)—Monthly—A date one calendar month after the date upon which this Policy Period begins shall be known as the first adjustment day and the corresponding date of each successive month thereafter, including the date of expiration of this Policy Period, shall be known as adjustment days.

   Section Q (3578Q)—Quarterly—A date three calendar months after the date upon which this Policy Period begins shall be known as the first adjustment day and the corresponding date of each successive third month thereafter, including the date of expiration of this Policy Period, shall be known as adjustment days.

   Section S (3578S)—Semi-annual—A date six calendar months after the date upon which this Policy Period begins shall be known as the first adjustment day and the corresponding date of each successive sixth month thereafter, including the date of expiration of this Policy Period, shall be known as adjustment days.

DUPLICATE

3. **Premium Due on Adjustment Days**—Upon the first and all succeeding adjustment days, there shall be a further premium immediately due the Company when determined either by audit, as provided in the Policy, or by written statement to be furnished by the Employer or Insured upon written request exhibiting the basis for premium computation as set forth in the Policy. The acceptance of such a statement of premium basis by the Company or the receipt of premium thereon shall not operate as a waiver of the Company's right to audit the books of the Employer or Insured as provided in the Policy.

4. **Application of Deposit Premium**—The deposit premium shall be applied to the last settlement only. The provisions of this endorsement shall apply to any extension of this Policy Period.

This endorsement is executed by The Travelers Insurance Company as respects insurance afforded by that company only; it is executed by The Travelers Indemnity Company as respects insurance afforded by that company only.

THE TRAVELERS INSURANCE COMPANY

3578 Chas. J. Haugh

THE TRAVELERS INDEMNITY COMPANY

4R0033070217

S. A. Klein
Secretary

C-5439 6-49 PRINTED IN U.S.A.

AMENDMENT OF AUTOMOBILE LIABILITY POLICY

It is agreed that the policy is amended as follows:

1. When used as a premium basis, the words "cost of hire" mean the amount incurred for hired automobiles, including the entire remuneration of each of the named insured's chauffeurs employed in the operation of such automobiles subject to an average weekly maximum remuneration of $100.

2. The insurance for Bodily Injury Liability and for Property Damage Liability with respect to loss arising out of the maintenance or use of any hired automobile shall be excess insurance over any other valid and collectible insurance available to the insured, either as an insured under a policy applicable with respect to the automobile or otherwise.

3. The insurance for Medical Payments with respect to the maintenance or use of any hired automobile shall be excess insurance over any other valid and collectible medical payments insurance applicable thereto.

DUPLICATE

This endorsement is executed by The Travelers Insurance Company as respects insurance afforded by that company only; it is executed by The Travelers Indemnity Company as respects insurance afforded by that company only.

THE TRAVELERS INSURANCE COMPANY

3686 Chas. J. Haugh

THE TRAVELERS INDEMNITY COMPANY

S. A. Klein
Secretary

ARC0300702I3

C-6343 2-51 PRINTED IN U.S.A. N.B

11. Limits of Liability — Coverage C. The limit of property damage liability stated in the declarations as "aggregate operations" is the total limit of the company's liability for all damages arising out of injury to or destruction of property, including the loss of use thereof, caused by the ownership, maintenance or use of premises or operations rated upon a remuneration premium basis or by contractors equipment rated on a receipts premium basis.

The limit of property damage liability stated in the declarations as "aggregate protective" is the total limit of the company's liability for all damages arising out of injury to or destruction of property, including the loss of use thereof, caused by operations performed for the named insured by independent contractors or omissions or supervisory acts of the insured in connection therewith, except maintenance or ordinary alterations and repairs on premises owned or rented by the named insured.

The limit of property damage liability stated in the declarations as "aggregate contractual" is the total limit of the company's liability for all damages arising out of injury to or destruction of property, including the loss of use thereof, with respect to each contract.

These limits apply separately to each project with respect to operations being performed away from premises owned or rented by the named insured.

12. Other Insurance. If the insured has other insurance against a loss covered by this policy the company shall not be liable under this policy for a greater proportion of such loss than the applicable limit of liability stated in the declarations bears to the total applicable limit of liability of all valid and collectible insurance against such loss; provided, however, the insurance under this policy with respect to loss arising out of the use of any non-owned automobile shall be excess insurance over any other valid and collectible insurance available to the insured, either as an insured under a policy applicable with respect to such automobile or otherwise.

13. Action Against Company. No action shall lie against the company unless, as a condition precedent thereto, the insured shall have fully complied with all the terms of this policy, nor until the amount of the insured's obligation to pay shall have been finally determined either by judgment against the insured after actual trial or by written agreement of the insured, the claimant and the company.

Any person or organization or the legal representative thereof who has secured such judgment or written agreement shall thereafter be entitled to recover under this policy to the extent of the insurance afforded by this policy. Nothing contained in this policy shall give any person or organization any right to join the company as a co-defendant in any action against the insured to determine the insured's liability.

Bankruptcy or insolvency of the insured or of the insured's estate shall not relieve the company of any of its obligations hereunder.

14. Subrogation. In the event of any payment under this policy, the company shall be subrogated to all the insured's rights of recovery therefor against any person or organization and the insured shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The insured shall do nothing after loss to prejudice such rights.

15. Changes. Notice to any agent or knowledge possessed by any agent or by any other person shall not effect a waiver or a change in any part of this policy or estop the company from asserting any right under the terms of this policy; nor shall the terms of this policy be waived or changed, except by endorsement issued to form a part of this policy, signed by the President, a Vice President, Secretary, Assistant Secretary of the company, the Superintendent of its Automobile Division, or a Registrar specially authorized; provided, however, changes may be made in the written portion of the declarations by a manager or general agent of the company when initialed by such manager or general agent.

16. Assignment. Assignment of interest under this policy shall not bind the company until its consent is endorsed hereon. If, however, the named insured shall die or be adjudged bankrupt or insolvent within the policy period, the policy, unless canceled, shall, if written notice be given to the company within sixty days after the date of such death or adjudication, cover (1) the named insured's legal representative as the named insured, and (2) subject otherwise to the provisions of Insuring Agreement III, any person having proper temporary custody of any owned automobile or hired automobile, as an insured, until the appointment and qualification of such legal representative but in no event for a period of more than sixty days after the date of such death or adjudication.

17. Cancelation. This policy may be canceled by the named insured by mailing to the company written notice stating when thereafter such cancelation shall be effective. This policy may be canceled by the company by mailing to the named insured at the address shown in this policy written notice stating when not less than five days thereafter such cancelation shall be effective. The mailing of notice as aforesaid shall be sufficient proof of notice and the effective date and hour of cancelation stated in the notice shall become the end of the policy period. Delivery of such written notice either by the named insured or by the company shall be equivalent to mailing.

If the named insured cancels, earned premiums shall be computed in accordance with the customary short rate table and procedure. If the company cancels, earned premiums shall be computed pro rata. Premium adjustment may be made at the time cancelation is effected and, if not then made, shall be made as soon as practicable after cancelation becomes effective. The company's check or the check of its representative mailed or delivered as aforesaid shall be a sufficient tender of any refund of premium due to the named insured.

18. Declarations. By acceptance of this policy the named insured agrees that the statements in the declarations are his agreements and representations, that this policy is issued in reliance upon the truth of such representations and that this policy embodies all agreements existing between himself and the company or any of its agents relating to this insurance.

In witness whereof, The Travelers Insurance Company, with respect to Coverage A and such other parts of the policy as are applicable thereto, and The Travelers Indemnity Company, with respect to Coverages B and C and such other parts of the policy as are applicable thereto, has caused this policy to be signed by its President and a Secretary at Hartford, Connecticut, and countersigned on the declarations page by a duly authorized agent of the company.

THE TRAVELERS INSURANCE COMPANY		THE TRAVELERS INDEMNITY COMPANY	
Chas. J. Haugh	J W Randall, President	S. A. Klein, Secretary	J W Randall, President

COMPREHENSIVE LIABILITY POLICY

NUMBER SL 2461371

EXPIRES 1-1-86

ISSUED TO

ANACONDA COPPER MINING COMPANY

ARC030070219

DUPLICATE

The Travelers

The Travelers Insurance Company

The Travelers Indemnity Company

Hartford, Connecticut

The conditions, except conditions 7, 9, 10 and 11 apply to all coverages. Conditions 7, 9, 10 and 11 apply only to the coverage or coverages noted thereunder.

1. Premium. The premium bases and rates for the hazards described in the declarations are stated therein. Premium bases and rates for hazards not so described are those applicable in accordance with the manuals in use by the company.

The premium stated in the declarations is an estimated premium only. Upon termination of this policy, the earned premium shall be computed in accordance with the company's rules, rates, rating plans, premiums and minimum premiums applicable to this insurance. If the earned premium thus computed exceeds the estimated advance premium paid, the named insured shall pay the excess to the company; if less, the company shall return to the named insured the unearned portion paid by such insured.

When used as a premium basis:

(1) the word "remuneration" means (a) the entire remuneration earned during the policy period by all employees of the named insured, other than drivers of teams or automobiles and aircraft pilots and co-pilots, subject to any overtime earnings or limitation of remuneration rule applicable in accordance with the manuals in use by the company, and subject with respect to each executive officer to a maximum and a minimum of $100 and $30 per week, and (b) the remuneration of each proprietor at a fixed amount of $2,000 per annum;

(2) the word "receipts" means the gross amount of money charged by the named insured for such operations by the named insured or by others during the policy period as rated on a receipts basis, and includes taxes, other than taxes which the named insured collects as a separate item and remits directly to a governmental division;

(3) the word "cost" means the total cost of all operations performed for the named insured during the policy period by independent contractors on each separate project, including materials used or delivered for use, except maintenance or ordinary alterations and repairs on premises owned or rented by the named insured;

(4) the word "sales" means the gross amount of money charged by the named insured or by others trading under his name for all goods and products sold or distributed during the policy period, and charged during the policy period for installation, servicing or repair, and includes taxes, other than taxes which the named insured and such others collect as a separate item and remit directly to a governmental division;

(5) the words "cost of hire" mean the amount incurred for hired automobiles, including remuneration of the named insured's chauffeurs employed in the operation of such automobiles;

(6) the words "Class 1 persons" mean the following persons, provided their usual duties in the business of the named insured include the use of non-owned automobiles: (a) all employees, including officers, of the named insured compensated for the use of such automobiles by salary, commission, terms of employment, or specific operating allowance of any sort; (b) all direct agents and representatives of the named insured;

(7) the words "Class 2 employees" mean all employees, including officers, of the named insured, not included in Class 1 persons.

The named insured shall maintain for each hazard records of the information necessary for premium computation on the basis stated in the declarations, and shall send copies of such records to the company at the end of the policy period and at such times during the policy period as the company may direct.

2. Inspection and Audit. The company shall be permitted to inspect the named insured's premises, operations, automobiles and elevators and to examine and audit the insured's books and records at any time during the policy period and any extension thereof and within three years after the final termination of this policy, as far as they relate to the premium bases or the subject matter of this insurance.

3. Definitions. (a) Contract. The word "contract" means a warranty of goods or products or, if in writing, a lease of premises, easement agreement, agreement required by municipal ordinance, sidetrack agreement, or elevator or escalator maintenance agreement.

(b) Automobile. Except where stated to the contrary, the word "automobile" means a land motor vehicle or trailer as follows:

(1) Owned Automobile—an automobile owned by the named insured;

(2) Hired Automobile—an automobile used under contract, in behalf of, or loaned to, the named insured provided such automobile is not owned by or registered in the name of (a) the named insured or (b) an executive officer thereof or (c) an employee or agent of the named insured who is granted an operating allowance of any sort for the use of such automobile;

(3) Non-Owned Automobile—any other automobile.

The following described equipment shall not be deemed an automobile except while towed by or carried on a motor vehicle not so described: any crawler-type tractor, farm implement, ditch or trench digger, power crane or shovel, grader, scraper, roller, well drilling machinery, asphalt spreader, concrete mixer, mixing and finishing equipment for highway work, other than a concrete mixer of the mix-in-transit type, and, if not subject to motor vehicle registration, any equipment used principally on premises owned by or rented to the named insured, farm tractor or trailer.

(c) Semitrailer. The word "trailer" includes semitrailer.

(d) Two or More Automobiles. The terms of this policy apply separately to each automobile insured hereunder but a motor vehicle and a trailer or trailers attached thereto shall be held to be one automobile as respects limits of liability.

(e) Purposes of Use. The term "pleasure and business" is defined as personal, pleasure, family and business use. The term "commercial" is defined as use principally in the business occupation of the named insured as stated in Item 1, including occasional use for personal, pleasure, family and other business purposes. Use of an automobile includes the loading and unloading thereof.

(f) Products Hazard. The term "products hazard" means

(1) the handling or use of, the existence of any condition in or a warranty of goods or products manufactured, sold, handled or distributed by the named insured, other than equipment rented to or located for use of others but not sold, if the accident occurs after the insured has relinquished possession thereof to others and away from premises owned, rented or controlled by the insured or on premises for which the classification stated in division (a) of the declarations or in the company's manual excludes any part of the foregoing;

(2) operations, if the accident occurs after such operations have been completed or abandoned at the place of occurrence thereof and away from premises owned, rented or controlled by the insured, except (a) pick-up and delivery, (b) the existence of tools, uninstalled equipment and abandoned or unused materials and (c) operations for which the classification stated in division (a) of the declarations or in the company's manual specifically includes completed operations; provided, operations shall not be deemed incomplete because improperly or defectively performed or because further operations may be required pursuant to a service or maintenance agreement.

(g) Assault and Battery. Assault and battery shall be deemed an accident unless committed by or at the direction of the insured.

4. Notice of Accident. When an accident occurs written notice shall be given by or on behalf of the insured to the company or any of its authorized agents as soon as practicable. Such notice shall contain particulars sufficient to identify the insured and also reasonably obtainable information respecting the time, place and circumstances of the accident, the names and addresses of the injured and of available witnesses.

5. Notice of Claim or Suit. If claim is made or suit is brought against the insured, the insured shall immediately forward to the company every demand, notice, summons or other process received by him or his representative.

6. Assistance and Cooperation of the Insured. The insured shall cooperate with the company and, upon the company's request, attend hearings and trials and shall assist in effecting settlements, securing and giving evidence, obtaining the attendance of witnesses and in the conduct of suits. The insured shall not, except at his own cost, voluntarily make any payment, assume any obligation or incur any expense other than for such immediate medical and surgical relief to others as shall be imperative at the time of accident.

7. Financial Responsibility Laws. Coverages A and B. Such insurance as is afforded by this policy for bodily injury liability or property damage liability shall comply with the provisions of the motor vehicle financial responsibility law of any state or province which shall be applicable with respect to any such liability arising out of the ownership, maintenance or use during the policy period of any automobile insured hereunder, to the extent of the coverage and limits of liability required by such law, but in no event in excess of the limits of liability stated in this policy. The insured agrees to reimburse the company for any payment made by the company which it would not have been obligated to make under the terms of this policy except for the agreement contained in this paragraph.

8. Limits of Liability. The inclusion herein of more than one insured shall not operate to increase the limits of the company's liability.

9. Limits of Liability. Coverage A. The limit of bodily injury liability stated in the declarations as applicable to "each person" is the limit of the company's liability for all damages, including damages for care and loss of services, arising out of bodily injury, sickness or disease, including death at any time resulting therefrom, sustained by one person in any one accident; the limit of such liability stated in the declarations as applicable to "each accident" is, subject to the above provision respecting each person, the total limit of the company's liability for all damages, including damages for care and loss of services, arising out of bodily injury, sickness or disease, including death at any time resulting therefrom, sustained by two or more persons in any one accident.

10. Limits of Liability—Products. Coverages A and B. The limits of bodily injury liability and property damage liability stated in the declarations as "aggregate products" are respectively the total limits of the company's liability for all damages arising out of the products hazard. All such damages arising out of one prepared or acquired lot of goods or products shall be considered as arising out of one accident.

(Continued on Page 4)