

CURRENT ASSETS:

Supplies				\$ 322,571
Metals:				
In Process				2,203,176
Finished:				
Lead	15,592,493 lbs. @	4.815¢	\$ 750,318	
Copper	35,733,591 lbs. @	9.470¢	3,384,122	
Silver	2,335,534 oss. @	54.599¢	1,275,176	
Gold	29,174 oss. @	\$34.864	1,017,138	
By-Products			384,650	
			<u>\$6,811,404</u>	
Reserve for Freight and Refining			803,306	6,008,098
Manufactured Products:				
Lead Products			\$ 350,377	
Zinc Oxide - Finished			396,400	
Raritan Copper Works - Electro Sheet			<u>16,642</u>	763,419
Accounts Receivable:				
Anaconda Sales Company - Current Account			\$ 395,657	
Tolls			774,557	
Zinc Oxide			174,253	
Mountain City Copper Company			86,696	
Walker Mining Company			723,827	
Others			<u>391,385</u>	2,546,375
Cash				<u>142,643</u>
				<u>\$12,491,282</u>

CURRENT LIABILITIES:

Taxes		\$ 389,675	
Interest		79,166	
Accounts Payable:			
Inter-company:			
Anaconda Sales Company - Note Payable		4,000,000	
Anaconda Copper Mining Company - Note Payable		2,250,000	
Other		29,453	
Other Accounts Payable		1,468,809	
Wages Payable		<u>108,007</u>	
			<u>9,325,110</u>

BALANCE - NET CURRENT ASSETS

4,166,172

OTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve	\$ 07,218	
Instalment house and land sales and other accounts receivable - less reserve	<u>57,473</u>	<u>146,691</u>

BALANCE - NET CURRENT AND OTHER ASSETS

4,312,863

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