PLAINTIFF'S EXHIBIT
JM-1541

Bank of the Manhattan Company

NEW YORK, N. Y.

May 17, 1942.

Mr. T.A. Hamilton, Traffic Manager
Metals Reserve Company
811 Vermont Ave., N.W., Rm.819B
Washington, D.C.

Our No.47469

Dear Mr. Hamilton:

We have received from District bank Ltd., Manchester, England, a draft drawn at sight on Metals Reserve Company by Raw Asbestos Distributors Ltd., Rochdale, Lancs., for Reg.£26,156.18.2. to which must be added foreign banking charges of £16.6.9., making a total of Reg.£26,173.4.11. Enclosed you will find a copy of shipper's invoice OE/8700.

We have also received shipper's Certificate of Quality and Weight covering 12,720 bags White Asbestos Fibre from Beira per SS "Mansuco". Our correspondent advises that one signed Bill of Lading has been sent direct to us by steamer carrying the goods and that Consular Invoices will either be sent to us by ship's bag or by a later mail. Second signed bill of lading will also be forwarded by a later mail.

The draft and other papers mentioned will be held by us until receipt of bill of lading and/or arrival of steamer and at that time, we shall again communicate with you with a view to arranging sale of necessary exchange and obtaining instructions relative to disposition of documents. In this instance, our correspondent indicates that payment may not be deferred pending arrival of Consular Invoice, such payment to be made upon arrival of bill of lading or merchandise, whichever occurs first.

It is required that we remit the proceeds of collection in Sterling by cable transfer to our Manchester correspondent. The amount due of Reg.£26,173.4.11. at the present prevailing rate of exchange of 4.04 is equivalent to $105,859.11.

Yours very truly,

J.H.Squires,
Assistant Cashier.

c.c.to
Mr.S.H.Petterson
Metals Reserve Co.
811 Vermont Ave. N.W., Rm.821
Washington, D.C.

COPY

SPOTLAND
ROCHDALE, Lancs.

Metals Reserve Company
811 Vermont Avenue, N.W.
Washington, D.C.

21st April, 1943

GE/8700

Dr. to
RAW ASBESTOS DISTRIBUTORS LIMITED

Terms of Payment: prompt nett cash in British Sterling in London on presentation of shipping documents to buyer. Bankers and Bill Stamp charges, if any, for account of buyers.

Contract No.920/923

WHITE ASBESTOS FIBRE
Produced in Southern Rhodesia (British)

Bags	Grade	Weight		Delivered F.O.B.	Per 2000 lbs.	
640	C & G/1	80,000 lbs	80,960 lbs	Beira	£70-5-0d	2810. 0. 0.
2560	C & G/2	320,000 lbs	323,840 lbs	"	£49-0-0d	7840. 0. 0.
6960	C & G/3	870,000 lbs	880,440 lbs	"	£28-15-0d	12506. 5. 0.
2560	C & G/4	320,000 lbs	323,840 lbs	"	£18-12-6d	2980. 0. 0.
	Legalisation American Consular Invoice					13. 2.
					£	26136.18. 2.

Packed in hessian bags
Weight of bags 13,992 lbs.
Cost of bags and packing included
Country of Origin: Southern Rhodesia.

Shipped per SS "Mansuco"
Sailing from Beira

COPY

SPOTLAND
ROCHDALE, Lancs.

Metals Reserve Company
811 Vermont Avenue, N.W.
Washington, D.C.

21st April, 1943

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