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**From:** Sue Forrester [globalenergy@uschamber.com]  
**Sent:** 7/3/2018 7:06:34 PM  
**To:** Yamada, Richard (Yujiro) [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4c34a1e0345e4d26b361b5031430639d-Yamada, Yuj]  
**Subject:** Star-Spangled Energy

How will American energy fuel your 4th of July?



Dear Richard:

This Independence Day, consumers around the country have more of their paychecks available for summer fun, **thanks to America's energy revolution.**

Do you remember 10 years ago, when Americans weren't feeling quite so "independent" on Independence Day? The U.S. was importing more than two-thirds of its oil, and July 4, 2008, saw gas prices reach record highs as the national average soared to more than \$4.11 per gallon (\$4.68 in 2018\$). The oil price shock left you with less money in your pocket and less gas in your tank. Just look at what was making headlines during the summer of 2008:



American families like yours were forced to cut back on spending, which in turn had ripple effects on the economy and tourism industry. Families that would have normally traveled during the holiday weekend chose to stay at home, and areas around the country dependent on tourism suffered.

Fast forward 10 years to today. Thanks to the American energy revolution, the energy anguish of 2008 is but a distant memory. **American innovation spurred an energy revolution that has successfully reduced our dependence on foreign oil and paved the way for the United States to become a world leader in oil and natural gas production.**

Travelers this summer will reap the benefits of America's stronger energy industry and see significantly lower prices than they did in 2008. Gas prices are currently \$1.93 per gallon less than in 2008, which translates to roughly \$32 per fill-up, on average, compared to a decade ago.

In ten years, the American energy sector has developed new technologies that have increased our energy security and allowed U.S. to become safer, stronger, and cleaner. And the best thing is, *we're just getting started.* **With continued investment into American energy and implementation of pro-growth policies, Americans will be more secure for many Independence Days to come.**

Sincerely,

Sue Forrester  
Managing Director  
Global Energy Institute  
U.S. Chamber of Commerce

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