Minutes of Meeting of the EXECUTIVE COMMITTEE held
November 22, 1940

PRESENT: Messrs. Rockwell, Garesche, Sidford and Simon (also H. O. Bates, Secretary)

ABSENT: Messrs. Croft, Geatty, Rowe and Warshow.

The minutes of the meeting of November 18, 1940 were duly approved.

On separate motions duly made and seconded the following resolutions were each unanimously adopted:

RESOLVED, that the sum of $1,500.00 be and it hereby is appropriated as the 1940-1941 subscription of the Company's interests in St. Louis to United Charities, Inc. of St. Louis, in accordance with letter of Mr. W. V. Burley, Manager, St. Louis Branch, dated November 18, 1940.

RESOLVED, that the sum of $3,600.00 be and it hereby is appropriated to cover cost of repairing Cooler Stacks on Nos. 1 and 4 Fume Coolers and revamping No. 4 Fume Cooler Hopper Discharge Ends, at the Charleston Plant of Evans Lead Division, as recommended in formal application dated November 11, 1940.

RESOLVED, that in accordance with the general expansion program approved by the Board of Directors on May 28, 1940, the sum of $8,647.03, in addition to $28,559.00 heretofore appropriated for the purpose, be and it hereby is appropriated to cover cost of additional equipment for Precipitation Department at Sayreville Plant, Titanium Division, as recommended in formal application dated November 14, 1940.

RESOLVED, that the sum of $551.50 be and it hereby is appropriated to cover cost of an observation well at traffic circle, Sayreville Plant, Titanium Division, as recommended in formal application dated November 12, 1940.

RESOLVED, that the sum of $551.00 be and it hereby is appropriated to cover cost of replacement of Rear Head Casting of No. 2 Evaporator in Black Ash Building at St. Louis Plant, Titanium Division, as recommended in formal application dated November 15, 1940.

RESOLVED, that the sum of $34,631.45 be and it hereby is appropriated for the 1941 advertising program of Titanium Division, in conformity with schedule and letter dated November 20, 1940 from Mr. I. D. Hagar, Assistant Manager.

RESOLVED, that the authorizations of the Manufacturing Committee during the period October 16th to November 20th 1940 for the purchase of twenty-three automobiles, as detailed in report of Mr. L. G. Reichhard, Chairman, dated November 20, 1940, to a gross value of $21,555.49, including turn-in allowances of $9,724.62 on old cars replaced, be and they hereby are approved.

The session was resumed at 3:00 P. M., with Mr. Warshow present, for the discussion of personnel in connection with the sale of Ready-to-Use Dutch Boy White Lead and for the discussion of earnings of the year and dividends.

On motion the meeting then adjourned.

H O Bates
Secretary.