

INTERNATIONAL SMELTING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - DECEMBER 26TH 1939
ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of November 1939	Month of October 1939	Eleven Mos. ended Nov. 30th 1939	Eleven Mos. ended Nov. 30th 1938
Tooele Lead Plant	\$ 3,246	\$ 28,312	\$ 76,500	\$ 52,157
Tooele Copper Plant	16,710	1,600	149,808	29,850
Tooele Sulphide Concentrator	8,838	10,119	48,399	51,880
Tooele Oxide Plant	-	690	10,593	-
Ophir Hill Plant	10,561	9,994	136,472	-
Miami Plant	8,000	13,193	66,173	20,462
	<u>\$ 47,355</u>	<u>\$ 60,708</u>	<u>\$ 487,945</u>	<u>\$ 95,249</u>
Deduct:				
Tramway Operations	\$ 1,100	\$ 1,107	\$ 11,200	\$ 9,941
Outside Exploration	3,400	3,446	81,780	37,370
Selling Commission	4,150	2,560	23,126	28,097
Shutdown Expenses:				
Tooele Lead Plant	-	-	-	9,260
Tooele Copper Plant	-	-	-	18,709
Tooele Sulphide Concentrator	827	945	7,232	9,225
Tooele Oxide Concentrator	850	839	10,162	7,623
Rico Plant	700	729	5,347	7,500
Miami Plant	-	-	8,508	37,619
	<u>\$ 11,027</u>	<u>\$ 9,626</u>	<u>\$ 147,355</u>	<u>\$ 165,344</u>
	\$ 36,328	\$ 51,082	\$ 340,590	\$ 260,593
Less: Depreciation	29,461	27,183	270,234	144,204
<u>NET INCOME</u>	<u>\$ 6,867</u>	<u>\$ 23,899</u>	<u>\$ 70,356</u>	<u>\$ 404,197</u>

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