PLAINTIFF'S EXHIBIT

IHF-491

1955

We like to feel that through the years these meetings, too, have proved valuable to you in affording an opportunity to get together with representatives of fields other than your own so that lines of communication can be strengthened and problems ironed out.

We hope that all of you, and particularly the new members, will take every opportunity to call on the Foundation's staff for assistance. I would like to welcome, at this time, eleven new members to this year's meeting. They are:

Baugh Chemical Company
The Beryllium Corporation
Corn Products Refining Company
Crouse-Hinds Company
Crown Zellerbach Corporation
Detroit Steel Products Company
Industrial Idemnity Company
Mechanical Industries, Inc.
Olin Mathieson Chemical Corporation
Pittsburgh Steel Company
Standard Oil Company of California

This twentieth year of the Foundation's existence saw the completion of a number of important field and research projects and the initiation of new ones. Environmental surveys included studies of dust exposures and other atmospheric contaminants, for which control procedures were recommended and parallel medical controls set up. Several surveys involved determination of the outdoor air pollution as well as that at specific manufacturing operations.

Two complete medical surveys were made which resulted in the modernization of existing medical programs to encompass health maintenance activities.

Several new products have been investigated in our toxicological laboratory to ascertain whether any harmful properties were present. Other studies were carried out to determine the effects on the lungs of dust from various substances used in manufacturing. One of these investigations extends over a three-year period, another over two years.

Extensive air pollution investigations continued throughout the year.

The work carried on by the Foundation this year involved a budget expenditure of a quarter of a million dollars. Figures were cut close, but we expect to end the year with a balanced budget. Our total cash and securities amount to $175,000.

Elected to the Board of Trustees this year were Mr. John Bugas.

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