Philadelphia, Pa.
January 20, 1947

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. F. Reeves, Vice President and Treasurer
A. M. Wilson, Vice President
M. H. Merritt, Secretary
L. T. Beale, Director
F. W. Rockwell, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. M. H. Merritt reported the minutes of the meeting.

The minutes of the meeting of January 13 were read and approved with the following exceptions:

Mr. Reeves explained that the hospitalization for all factory employees would only apply to those with one year or more of service. He also explained that the effective date for the foremen and supervisory factory employees would be January 16, 1947 and that only those employees whose new yearly rate would be under $4,000.00 per year will receive an increase of $225.00 per year.

On motion made by Mr. Rockwell and seconded by Mr. L. T. Beale, the following officers were nominated to serve during the ensuing year:

J. W. Gardiner, Jr., President
S. French Reeves, Vice President and Treasurer
A. M. Wilson, Vice President
Morris H. Merritt, Secretary
H. E. Rhell, Assistant Treasurer

On motion duly made and seconded the nominations were closed and the Secretary was instructed to cast one ballot for the entire list of officers.

Mr. Reeves submitted the following comparative figures for the month of December 1945 and 1946 and for the twelve months of 1945 and 1946. In the case of the figures for 1946 the normal stock system has been eliminated in these figures for November and December.

December 1945 - Loss $10,770.66	12 months 1945 - Profit $58,839.35
December 1946 - Profit 51,986.06	12 months 1946 - Profit 147,000.81

Mr. Wilson presented a report of tonnage figures for each department in 1946. He also stated that we had enough soya beans in our plant at the present time for operation during the next sixty days.

Mr. Gardiner submitted an annual report covering the developments at our plant during 1946 and our expectations for 1947.

On motion made by Mr. Rockwell and seconded by Mr. L. T. Beale, it was unanimously decided to make application, subject to the approval of the Manufacturing Committee, for a C&R in the amount of $24,921.80 to cover the purchase of two Mack tractors and three Highway semi-trailers, which will replace our obsolete No. 3 and No. 4 electric trucks. These electric trucks are now thirty years old and it is impossible to obtain repair parts for them.

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Mr. Rockwell agreed that it was very desirable to keep our factory employees occupied by using them from time to time in repainting and other repair work around our factory, when any department is temporarily slack.

There being no further business, upon motion the meeting adjourned.

Morris H. Merritt

Morris H. Merritt, Secretary