

THE HOME INSURANCE COMPANY

—Manchester, New Hampshire—



STOCK COMPANY

NEW YORK OFFICE

ITEM 1. Insured's Name and Mailing Address

Johnson & Johnson, etal
(As Per End't. No. 1)
501 George Street
New Brunswick, New Jersey 08903

Johnson & Higgins
95 Wall St.
New York, N.Y. 10005

One
Years

33005
Producer No.

053
OPC

State Loc.

1/1/77

Inception (Mo. Day Yr.)

1/1/78

Expiration (Mo. Day Yr.)

12:01 AM

Standard Time at the address of the Named Insured as stated herein

ITEM 2. PRIMARY OR UNDERLYING INSURANCE — DESCRIPTION OF COVERAGE

\$5,000,000.00 Umbrella Liability each occurrence and in the aggregate where applicable Bodily Injury, Property Damage, or both combined, as more fully described by North River Ins. Co. Policy No. (to be advised), in turn excess of underlying insurances as per schedule on file with the Company.

ITEM 3. EXCESS COVERAGE AFFORDED BY THIS POLICY

\$4,000,000.00 part of \$15,000,000.00, each occurrence and in the aggregate where applicable Bodily Injury, Property Damage, or both combined, following the terms, conditions, exclusions and limitations of North River Ins. Co. Policy No. (to be advised) excess of the limits set forth under Item 2. above.

ITEM 4. PREMIUM

U.S.- \$198,678.00 minimum and deposit,
adjustable as per End't. No. 3
Canada - See End't. No. 2

Guaranty Fund \$53.33

In Witness Whereof, the said THE HOME INSURANCE COMPANY, has caused these Presents to be signed by its President and attested by its Secretary at its Executive Office located in the City of New York, and this policy is made and accepted upon the above express conditions, but shall not be valid unless countersigned by a duly Authorized Representative of the Company at place of issue.

Joseph F. Quinn Secretary

R. H. Tullis, Jr. President

COUNTERSIGNED BY (AUTHORIZED REPRESENTATIVE)

S. M. Richman

Vice President

DATE

1/19/77 eg

9735(F)3/74

CONFIDENTIAL

LTL 0005227

EXCESS LIABILITY POLICY
THE HOME INSURANCE COMPANIES

(Hereinafter called the Company)

Agrees with the Insured named in the schedule made a part hereof, in consideration of the payment of the premium and subject to all of the terms of this Policy, as follows:

As respects accidents or occurrences, whichever is applicable, taking place during the period of the Policy, the Company agrees to afford the Insured such additional insurance as the issuers of the Underlying Coverage specified in the schedule would afford the Insured by increasing the underlying limit from the limit(s) set forth under Item 2 of the Declarations to the limit(s) set forth under Items 2 and 3 of the Declarations combined provided that it is expressly agreed that liability shall attach to the Company:

- (a) only after the issuers of the Underlying Coverage have paid have been held liable to pay the full amount of the said underlying limit, and
- (b) only as respects such additional amounts in excess thereof would be payable by the issuers of the Underlying Coverage the said underlying limit were amended as aforesaid, and
- (c) in no greater amount than the limit(s) set forth under Item 3 of the Declarations ultimate net loss as respects each accident or occurrence, whichever is applicable, taking place during the period of this Policy—Subject to the limit(s) set forth under Item 3 of the Declarations ultimate net loss in the aggregate where applicable for each annual period during the current of this Policy.

DEFINITIONS

- 1. **Ultimate Net Loss.** The words "ultimate net loss" shall be understood to mean the amount payable in settlement of the liability of the Insured after making deductions for all recoveries and for other valid and collectible insurances, excepting however the policy(ies) of the Primary Insurer(s) and shall exclude all expenses and Costs.
- 2. **Costs.** The word "costs" shall be understood to mean interest accruing after entry of judgment, investigation, adjustment and legal expenses (excluding, however, all office expenses of the Insured, all expenses for salaried employees of the Insured and general retainer fees for counsel normally paid by the Insured).

CONDITIONS

- 1. **MAINTENANCE OF UNDERLYING INSURANCE.** It is a condition of this Policy that the Underlying Coverage be maintained in full effect during the period of this Policy except for the reduction of the aggregate limits contained therein solely by payment of claims for accidents or occurrences, whichever is applicable, which take place during the period of this Policy. If the Underlying Coverage is terminated during the period of the Policy the effective date of termination of the said Underlying Coverage shall be the end of the period of this Policy.

This Policy is subject to the same warranties, terms and conditions (except as otherwise provided herein) as are contained in or as may be added to the Underlying Coverage prior to the happening of an accident or occurrence, whichever is applicable, for which claim is made hereunder.
- 2. **PREMIUM.** The Insured shall pay premium to the Company as specified in the schedule.

If the Insured terminates this Policy, earned premium shall be computed in accordance with the customary short rate table and procedure. If the Company terminates this Policy, earned premium shall be computed pro rata.
- 3. **NOTIFICATION OF CLAIMS.** The Insured upon knowledge of any accident or occurrence, whichever is applicable, likely to give rise to a claim hereunder shall give immediate written notice thereof to the Company.
- 4. **ASSISTANCE AND CO-OPERATION.** The Company shall not be called upon to assume charge of the settlement or defense of any claim made or suit brought or proceeding instituted against the Insured but the Company shall have the right and shall be given the opportunity to associate with the Insured or the Insured's underlying insurers, or both, in the defense and control of any claim, suit or proceeding relative to an occurrence where the claim or suit involves or appears reasonably likely to involve the Company, in which event the Insured and the Company shall co-operate in all things in the defense of such claim, suit or proceeding.
- 5. **TERMINATION.** The Insured may terminate this Policy at any time by giving to the Company 30 days' previous notice. The Company may terminate this Policy at any time by giving to the Insured 30 days' previous notice. Any such notice shall be sent by registered mail and shall state the date upon which termination shall become effective. The effective date of termination shall be the end of the period of this Policy.

In Witness Whereof, the Company has caused this Policy to be executed and attested; but this Policy shall not be valid unless countersigned on this Declaration page by a duly authorized representative of the Company.



NON-PREMIUM ENDORSEMENT

Endorsement No. 1

Issued by - (Type in full name of Insuring Company)

THE HOME INSURANCE COMPANY

POLICY NUMBER

HEC 9 32 88 48

NAMED INSURED

Johnson & Johnson, etal

EFFECTIVE DATE AND TIME OF ENDORSEMENT

1/1/77

DATE PREPARED

1/19/77

PRODUCER

Johnson & Higgins

PRODUCER NO. -OPC

33005-053

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

In consideration of the premium charged, it is agreed and understood that the Named Insured is defined as follows:

Johnson & Johnson and any affiliated, associated or subsidiary company in any tier as now or hereafter formed, acquired or constituted or any other Company which Johnson & Johnson has or acquires active control or management.

SIGNATURE OF AUTHORIZED REPRESENTATIVE

**GENERAL PURPOSE ENDORSEMENT**

Endorsement No. 2

ISSUED BY (Type full name of Insuring Company)

THE HOME INSURANCE COMPANY

Policy Number HEC 9 32 88 48	Named Insured Johnson & Johnson, etal	
Policy Inception 1/1/77	Policy Expiration 1/1/78	Effective Date and Time of Endorsement 1/1/77
Producer Johnson & Higgins		Producer No.—OPC 33005-053

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

(CANADIAN SCHEDULE)

PRODUCER: Johnson & Higgins, Willis Faber, Ltd.
20 Toronto Street
Toronto, Ontario, Canada

PRODUCER NO.: 22313
OPC 871

PREMIUM \$14,656.00 Annual Minimum & Deposit,
adjustable as per End't. No. 3

It is agreed that above premium and losses are payable in
Canadian Funds.

Signature of Authorized Representative <i>R. H. Beckman</i>	Total Additional Premium See Above	Total Return Premium
Date Prepared 1/19/77	Pro Rata of	Pro Rata or Short Rate of

PREMIUM ADJUSTMENT IF THE PREMIUM IS PAYABLE IN INSTALLMENTS:

DATES DUE	PRESENT INSTALLMENT	INCREASE	DECREASE	REVISED INSTALLMENT
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$

GNL 6868 (F) 2/74

CONFIDENTIAL

LTL 0005230

NON-PREMIUM ENDORSEMENT



Endorsement No. 3

Issued by - (Type in full name of Insuring Company)

THE HOME INSURANCE COMPANY

POLICY NUMBER HEC 9 32 88 48	NAMED INSURED Johnson & Johnson, etal
EFFECTIVE DATE AND TIME OF ENDORSEMENT 1/1/77	DATE PREPARED 1/19/77
PRODUCER Johnson & Higgins	PRODUCER NO. -OPC 33005-053

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

In consideration of the premium charged, the premiums shown in Item 4 and Endorsement No. 2 of this policy shall be based upon the following:

Ethical Drugs - A rate of \$.188 per \$1,000.00 of annual gross sales, predicated on estimated annual gross sales of \$258,959,000.00.

Non-Ethical Drugs - A rate of \$.875 per \$1,000.00 of annual gross sales, predicated on estimated annual gross sales of \$135,200,000.00.

All Other Products - A rate of \$.0915 per \$1,000.00 of annual gross sales, predicated on estimated annual gross sales of \$1,504,813,000.00.

SIGNATURE OF AUTHORIZED REPRESENTATIVE

NON-PREMIUM ENDORSEMENT

Endorsement No. 3 Revised

Issued by - (Type in full name of Insuring Company)

The Home Insurance Company

POLICY NUMBER

HFC 9 22 88 48

NAMED INSURED

Johnson, Johnson, et al.

EFFECTIVE DATE AND TIME OF ENDORSEMENT

1/1/77

DATE PREPARED

2/17/77

jb

PRODUCER

Johnson & Higgins

PRODUCER NO. -OPC

33005-053

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

In consideration of the Premium charged, the Premiums shown in Item 4 and Endorsement No. 2 of this Policy shall be based upon the following:-

Ethical Drugs - A rate of \$1.88 per \$1,000.00 of annual gross sales, predicated on estimated annual gross sales of \$258,959,000.00.

Non-Ethical Drugs - A rate of \$.875 per \$1,000.00 of annual gross sales, predicated on estimated annual gross sales of \$135,200,000.00.

All other Products - A rate of \$.0915 per \$1,000.00 of annual gross sales, predicated on estimated annual gross sales of \$1,504,813,000.00.



SIGNATURE OF AUTHORIZED REPRESENTATIVE



NON-PREMIUM ENDORSEMENT

Endorsement No. 4

Issued by - (Type in full name of Insuring Company)

THE HOME INSURANCE COMPANY

POLICY NUMBER HEC 9 32 88 48	NAMED INSURED Johnson & Johnson, etal
EFFECTIVE DATE AND TIME OF ENDORSEMENT 1/1/77	DATE PREPARED 1/19/77
PRODUCER Johnson & Higgins	PRODUCER NO. -OPC 33005-053

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

Exclusion of DES (diethystilbestrol)

"In consideration of the premium charged, it is agreed that this policy shall not apply to any liability for bodily injury, personal injury or property damage arising out of the manufacturing, handling, distribution sale, application, consumption or use of any drug or product known as diethystilbestrol, or DES, or which has the same chemical formulery, or which is a stilbene derivative, or which is generally known in the pharmaceutical trade as having a like formulation, structure, or function, by whatever name manufactured, sold or distributed. This exclusion includes, but is not limited to, the following products: Estrobene; Cyren A; Dienestrol; Promethestrol; Dipropionate; Benzestrol; Hexetrol; Domestrol; Fonatol; Neo-Oestranol I; Oestrogenine; Oestromenin; Palestrol; Stilboestroform; Oestromon; Stilboefral; Distilbene; Grafestrol; Stilkap; Sexocretin; Oestromensyl; Percutacrine Oestrogenique Isovesco; Serral; Sibol; Milestrol; Hi-Bestrol; Estrosyn; Bio-des; Microest; Synestrin (tablets); Synthoestrin; Stilbetin."

It is further agreed that with respect to policy Condition #1, line 4 of maintenance of Underlying Insurance which begins "reduction of the aggregate limits" is hereby amended in part so that the following is added thereto:

but solely as respects paid losses that do not arise out of the manufacturing, handling, distribution, sale, application, consumption or use of any drug or product known as diethystilbestrol, or DES, or which has the same chemical formulery, or which is a stilbene derivative, or which is generally known in the pharmaceutical trade as having a like formulation, structure, or function, by whatever name manufactured, sold or distributed. This exclusion includes, but is not limited to, the following products: Estrobene; Cyren A; Dienestrol; Bromethestrol; Dipropionate; Benzestrol; Hexetrol; Domestrol; Fonatol; Neo-Oestranol I; Oestrogenine; Oestromenin; Palestrol; Stilboestroform; Oestromon; Stilboefral; Distilbene; Grafestrol; Stilkap; Sexocretin; Oestromensyl; Percutacrine Oestrogenique Isovesco; Serral; Sibol; Milestrol; Hi-Bestrol; Estrosyn; Bio-des; Microest; Synestrin (tablets); Synthoestrin; Stilbetin.

K. H. Lichman

SIGNATURE OF AUTHORIZED REPRESENTATIVE

NON-PREMIUM ENDORSEMENT



Endorsement No. 5

Issued by - (Type in full name of Insuring Company)

THE HOME INSURANCE COMPANY

POLICY NUMBER HEC 9 32 88 48	NAMED INSURED Johnson & Johnson, etal
EFFECTIVE DATE AND TIME OF ENDORSEMENT 1/1/77	DATE PREPARED 1/19/77
PRODUCER Johnson & Higgins	PRODUCER NO. - OPC 33005-053

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

"SWINE FLU" EXCLUSION

In consideration of the premium charged, it is agreed that this policy shall not apply to any liability for personal injury, bodily injury, sickness, disease or death at any time resulting therefrom or property damage arising out of the manufacture, handling, distribution, testing, sale, application, administration, ingestion, injection, consumption, or other use of any nature or kind whatsoever of monovalent, bivalent, or any other vaccine or immunization agent, by whatever name or designation manufactured, sold or distributed, which is intended to protect humans against that strain or strains of influenza virus commonly designated as "Swine Flu".

It is further agreed that with respect to Policy Condition #1, line 4 of Maintenance of Underlying Insurance which begins "reduction of the aggregate limits...." is hereby amended in part so that the following is added thereto:

but solely as respects paid losses that do not arise out of the manufacture, handling, distribution, testing, sale, application, administration, ingestion, injection, consumption, or other use of any nature or kind whatsoever of monovalent, bivalent, or any other vaccine or immunization agent, by whatever name or designation manufactured, sold or distributed, which is intended to protect humans against that strain or strains of influenza virus commonly designated as "Swine Flu".

SIGNATURE OF AUTHORIZED REPRESENTATIVE

NON-PREMIUM ENDORSEMENT



Endorsement No. 6

Issued by - (Type in full name of Insuring Company)

THE HOME INSURANCE COMPANY	
POLICY NUMBER HEC 9 32 88 48	NAMED INSURED Johnson & Johnson, etal
EFFECTIVE DATE AND TIME OF ENDORSEMENT 1/1/77	DATE PREPARED 1/19/77
PRODUCER Johnson & Higgins	PRODUCER NO. -OPC 33005-053

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

EXCLUSION OF PRODUCTS RECALL

This Policy does not apply:

To damages claimed for the withdrawal, inspection, repair replacement, or loss of use of the Named Insured's products, or work completed, by or for the Named Insured, or of any property of which such products form a part, if such products, work or property are withdrawn from the market or from use because of any known or suspected defect or deficiency therein.


SIGNATURE OF AUTHORIZED REPRESENTATIVE



NON-PREMIUM ENDORSEMENT

Endorsement No. 7

Issued by - (Type in full name of Insuring Company)

THE HOME INSURANCE COMPANY

POLICY NUMBER	HEC 9 32 88 48		
NAMED INSURED	Johnson & Johnson, etal		
EFFECTIVE DATE AND TIME OF ENDORSEMENT	1/1/77		DATE PREPARED
			1/19/77
PRODUCER	Johnson & Higgins		PRODUCER NO. -OPC
			33005-053

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

Notwithstanding any provision of this policy to the contrary, this policy shall not apply to personal injury or property damage resulting from the failure of the Insured's products or work completed by or for the Insured, to perform the function or serve the purpose intended by the Insured, is such failure is due to a mistake or deficiency in any design, formula, plan, specifications, advertising material or printed instructions prepared or developed by or for any insured; but neither this nor any other exclusion shall apply to personal injury or property damage (other than damage to the property of the Insured) resulting from the active malfunction of such products or work. The words "active malfunction" refer to a malfunction causing personal injury or property damage independent of that which would have been the result of the mere failure of the products or work to perform the function or serve the purpose intended.

SIGNATURE OF AUTHORIZED REPRESENTATIVE

NON-PREMIUM ENDORSEMENT



Endorsement No. 8

Issued by - (Type in full name of Insuring Company)

THE HOME INSURANCE COMPANY

POLICY NUMBER HEC 9 32 88 48	NAMED INSURED Johnson & Johnson, etal
EFFECTIVE DATE AND TIME OF ENDORSEMENT 1/1/77	DATE PREPARED 1/19/77
PRODUCER Johnson & Higgins	PRODUCER NO. -OPC 33005-053

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

In consideration of the premium charged, it is understood and agreed that such coverage as is afforded by this Policy does not apply to foreign operations other than Canada.


SIGNATURE OF AUTHORIZED REPRESENTATIVE

NON-PREMIUM ENDORSEMENT



Endorsement No. 8 Revised

Issued by - (Type in full name of Insuring Company)

THE HOME INSURANCE COMPANY

POLICY NUMBER	HEC 9 32 88 48		
NAMED INSURED	Johnson & Johnson, etal		
EFFECTIVE DATE AND TIME OF ENDORSEMENT	1/1/77		DATE PREPARED
		7/26/77 eg	
PRODUCER	Johnson & Higgins		PRODUCER NO. -OPC
			33005-053

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

In consideration of the premium charged, it is understood and agreed that such coverage as is afforded by this Policy shall not apply to any claim or claims arising out of products manufactured outside the U.S.A. or Canada, other than such products which are sold/distributed within the U.S.A. or Canada.


SIGNATURE OF AUTHORIZED REPRESENTATIVE

CONTAMINATION AND POLLUTION
ENDORSEMENT



Endorsement No. 9

Issued by -

☒ THE HOME INSURANCE COMPANY ☐ THE HOME INDEMNITY COMPANY

POLICY NUMBER	NAMED INSURED
HEC 9 32 88 48	Johnson & Johnson, etal
EFFECTIVE DATE	DATE PREPARED
1/1/77	1/19/77
PRODUCER	PRODUCER NO - OPC
Johnson & Higgins	33005-053

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

It is agreed that such insurance as is afforded by this policy does not apply to Personal Injury or Property Damage arising out of the discharge, dispersal, release or escape of smoke, vapors, soot, fumes, acids, alkalis, toxic chemicals, liquids or gases, waste materials or other irritants, contaminants or pollutants into or upon land, the atmosphere or any water course or body of water; but this exclusion does not apply if such discharge, dispersal, release or escape is sudden and accidental.

It is further agreed that in no event shall coverage provided by this policy for Contamination and Pollution be broader than that provided by the Underlying Insurances set forth in the Schedule of Underlying Insurances.


SIGNATURE OF AUTHORIZED REPRESENTATIVE

H28579 FH

A&G 661a
NUCLEAR ENERGY LIABILITY EXCLUSION ENDORSEMENT
 (BROAD FORM)

This endorsement, effective 1/1/77, forms a part of policy No. HEC 9 32 88 48
 (12:01 A. M., standard time)

issued to **Johnson & Johnson, etal**

by **The Home Insurance Company**

It is agreed that the policy does not apply:

- I. Under any Liability Coverage, to injury, sickness, disease, death or destruction
 - (a) with respect to which an insured under the policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability; or
 - (b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.
- II. Under any Medical Payments Coverage, or under any Supplementary Payments provision relating to immediate medical or surgical relief, to expenses incurred with respect to bodily injury, sickness, disease or death resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization.
- III. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if
 - (a) the nuclear material (1) is at any nuclear facility owned by, or operated by or on behalf of, an insured or (2) has been discharged or dispersed therefrom;
 - (b) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or
 - (c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (c) applies only to injury to or destruction of property at such nuclear facility.

IV. As used in this endorsement:

"hazardous properties" include radioactive, toxic or explosive properties;

"nuclear material" means source material, special nuclear material or byproduct material;

"source material", **"special nuclear material"**, and **"byproduct material"** have the meanings given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;

"spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor;

"waste" means any waste material (1) containing byproduct material and (2) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under paragraph (a) or (b) thereof;

"nuclear facility" means

- (a) any nuclear reactor,
- (b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste,
- (c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the insured at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235,

(d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste, and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations;

"nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material;

With respect to injury to or destruction of property, the word **"injury"** or **"destruction"** includes all forms of radioactive contamination of property.

H30180D



Authorized Representative

**GENERAL PURPOSE ENDORSEMENT**

Endorsement No. 11

ISSUED BY (Type full name of Insuring Company)

The Home Insurance Company

Policy Number HEC 9 32 88 48	Named Insured Johnson & Johnson, etal.	
Policy Inception 1/1/77	Policy Expiration 1/1/78	Effective Date and Time of Endorsement 1/1/77
Producer Johnson & Higgins		Producer No.—OPC 33005-053

It is agreed that this policy is hereby amended as indicated. All other terms and conditions of this policy remain unchanged.

In consideration of a return premium of \$1,024.00, Item 4, Premium, is amended to read as follows:

U.S. - \$197,654.00 Minimum & deposit, adjustable
as per Endt. No. 3

Canada - See Endt. No. 2

It is further agreed that Endorsement No. 2, Canadian Schedule, is amended, in part, to read as follows:

PREMIUM - \$15,680.00 annual minimum and deposit,
adjustable as per Endt. No. 3.

Signature of Authorized Representative <i>L. W. Richman</i>	Total Additional Premium	Total Return Premium \$1,024.00
Date Prepared 2/23/77 iw	Pro Rata of	Pro Rata or Short Rate of

PREMIUM ADJUSTMENT IF THE PREMIUM IS PAYABLE IN INSTALLMENTS:

DATES DUE	PRESENT INSTALLMENT	INCREASE	DECREASE	REVISED INSTALLMENT
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$