

Minutes of Regular Meeting of the Board of Directors
of National Lead Company held at No. 111 Broadway,
New York City, on Thursday, June 20, 1929, at
10 o'clock A. M.

Present: Messrs. Beschorman, Brodrick, Carpenter, Carter,
Caselton, Cornish, Croft, Field, McCarty, Rockwell, Taylor and
Thompson.

Absent: Messrs. Beale, Dorsey and Sidford.

Present by invitation: Mr. Merrick.

Minutes of the regular monthly meeting held May 13, 1929,
were read and duly approved.

On separate motions the following resolutions were each
unanimously adopted, the roll being called where the expenditure
of money was involved.

RESOLVED, that the following actions of the
Executive Committee be and they hereby are approved.

Appropriating	\$7500.	for the purchase and installation of a fume litharge plant at Bradley Works, Atlantic Branch.
do	\$ 600.	for the purchase of a Ford sedan for use at Atlantic Works, Atlantic Branch.
do	\$1450.	for repairs to switch track No. 7 serving Steel Package Plant and Hoyt Metal Plant, Granite City, Ill., St. Louis Branch.
do	\$1100.	for the purchase and installation of improved ventilating equipment for Analytical Laboratory, 105 York Street, Brooklyn.
Approving ex- penditure of	\$2600.	U. S., by National Lead Company S. A., including turn-in value of old truck replaced, for the purchase of an International Harvester Co. truck chassis.

General Office
(continued)

Assignment in blank of certificates Nos. 59-60 for 1575 shares and 1638-2/7 shares, respectively, of Mo.-Ill. R.R. Co. for delivery to St. Louis Union Trust Company pursuant to present sale to Mo. Pac. R.R. Co. of said 1638-2/7 shares and its option to purchase said 1575 shares under the Joint Agreement dated December 26, 1928.

Purchase Option Agreement with George U. Carpenter with respect to one share of Mo.-Ill. R.R. Co. in his name, and assignment of said Agreement in blank, in connection with delivery of certificate No. 27 for said one share to St. Louis Union Trust Company for sale to Mo. Pac. R. R. Co. as last above.

Agreement, in duplicate, with Ildefonso G. Fierro dated May 24, 1929, providing for examination of Spanish lead mining properties and defining terms of loan for development thereof if such examination proves satisfactory.

Assignment of certificate No. 100 for six shares of Titanium Pigment Co., Inc. for the purpose of transferring one share each to Messrs. Fred M. Carter and Leonard T. Beale.

Proxy for annual stockholders meeting of Titanium Pigment Co., Inc. to be held June 3, 1929.

Proxy for special stockholders meeting of Pass-Bueter Faint Company to be held June 4, 1929.

Deed to Joseph Zucker of western portion of Charleston Lead Works property pursuant to sale at a price of \$8000.

Bill of sale to Joseph Zucker of machinery, etc. of excelsior and mattress plant, Charleston Lead Works property, pursuant to sale last above.

Agreement, in duplicate, with Atlantic Coast Line R. R. Co. and Southern Railway Co. transferring to National Lead Company the interest of Charleston Lead Works under its trackage agreement with said railroad companies dated May 5, 1926.