

(Cont'd)

REPRESENTATIVE

Johns-Manville Corporation
Maremont Corporation
Grizzly Brake Division

C.E. Gillberg

D. Carlson
D. Robins
A. Laus

Molded Industrial Friction Corporation
Raybestos-Manhattan, Inc.
Royal Industries Brake Products
S.K. Wellman Corporation
Wheeling Brake Block Manufacturing Company
World Bestos Company, Division of the
Firestone Tire & Rubber Company
Friction Materials Standards Institute, Inc.
Stickles, Hayden, Kennedy, Hart &
Van Steenburgh

B. Ozmore
R.R. Moalli
W. Osborn
J.E. Clegg
G. Stratton

R.J. Alleman
E.W. Drislane
L.D. Stickles

NOT PRESENT

Chrysler Corporation-Chemical Division
Forcee Manufacturing Corporation
Silver Line Products, Inc.
Thiokol Chemical Corporation

Mr. Greenen, President, acting as Chairman, called the meeting to order at 8:30 a.m.

MINUTES OF PREVIOUS MEETING

The minutes of the meeting held June 22 and 23, 1971 had been distributed. No reading was requested nor were any corrections made thereto. Upon motion duly made, seconded and unanimously passed, it was

RESOLVED: That the minutes of the meeting held June 22 and 23, 1971 be accepted as distributed.

PRESIDENT'S REPORT

Mr. J. W. Greenen, President, opened the meeting with a report on the Institute's progress and activities during 1971-72. See EXHIBIT 1 for text of this report.

Briefly, the President covered the high spots of the 1971-72 fiscal year which included the formation of the Asbestos Study Committee, the move to New Jersey, reactivation of the Institute Development Committee, the retirement of Miss Duschek as of August 31, 1971, and other matters. In particular, Mr. Greenen paid tribute to Mr. C. Brown Whitley, of Scandura, Inc., who passed away during this past fiscal year.

A letter was read from Mr. J. L. McGovern, Jr. advising that he was retiring from Raybestos-Manhattan, Inc. and he would therefore be resigning as a Director and Delegate of the Friction Materials Standards Institute, Inc.