

INTERNATIONAL SELLING AND REFINING COMPANY

DEC 31 1938

DEPT. OF COMMERCE
SHEET NO. 1000

	CASH ON HAND AND IN SALES	MARKETABLE SECURITIES	ACCOUNTS AND NOTES RECEIVABLE TRADE	ACCOUNTS AND NOTES PAYABLE	RETAILS AND MANUFACTURED PRODUCTS FINISHED	RETAILS IN PROCESS	SUPPLIES ON HAND
9.01 General Ledger, New York	587,933.33		199,328.12	2,116.64	26,276.48	10,874.58	91,000.00
9.02 Smelter's Ledger, New York	15,547.92				352,365.08	141,230.78	
9.03 Lead Refining & Zinc Oxide Ledger, New York	15,808.62		144,373.16		330,749.72		
9.04 Austin Copper Works Ledger, New York	31,970.70		34,646.33				320,810.61
9.05 Tropic Plant	100,918.33						31,000.00
9.06 Rice Plant	12,931.89						85,878.53
9.07 East Chicago - Lead Refining	15,500.00		16,217.92	34.61	50,409.60	423,268.00	24,253.92
9.08 East Chicago - Zinc Oxide	33,228.08		17,909.97		17,797.70		45,351.00
9.09 Miami Plant	48,514.00				25,064.53		15,917.30
9.10 Perth Amboy - Refining Copper Works							
9.11 Perth Amboy - Electro Sheet Dept.					283,394.44	36,774.71	35,994.44
9.12 Perth Amboy - Secondary Metals Dept.			85,191.51				40,000.00
9.13 White Lead Department - New York							
9.14 White Lead Department - East Chicago							
9.15 White Lead Department - East Chicago							
9.16 White Lead Department - East Chicago							
9.17 Other Mill Operations - Salt Lake							
TOTAL INTERNATIONAL SELLING AND REFINING COMPANY	717,001.07		144,958.86	317,817.11	709,335.90	1,502,183.40	709,541.51
OUTSTANDING DEBTS							
9.40 International Building Association							
9.41 New Jersey Storage and Warehouse Company							
9.42 Refining Terminal and Transportation Company							
9.43 Refining Copper Works							
TOTAL, INTERNATIONAL S. & R. CO. AND SUBSIDIARIES (To Firm, Recs.)	2,116.64		144,958.86	317,817.11	709,335.90	1,502,183.40	709,541.51
LIAISON LEDGER							

INVESTMENT OF CONTROLLED SUBSIDIARIES	INVESTMENT OF UNCONTROLLED SUBSIDIARIES	INVESTMENT OF OFFICERS & DIRECTOR
27,719.70	103,033.97	
6,316.60	9,165.57	
8,574,712.51	14,745,774.44	
37,417.00	14,416.00	
24,451.70	15,611.70	
17,432,795.00		
313,810.19	1,561,174.00	

INTERNATIONAL SMELTING AND REFINING COMPANY

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DEPT. ON COMPANY NO. 400
SHEET NO. 1000

	MINES AND MINING CLAIMS WATER RIGHTS AND LANDS	COAL, MINES, TIMBER LANDS, WATER RIGHTS, DEPOSITS AND CLAY LANDS	RESERVE FROM DEPLETION	PROPERTY AND EQUITY	PATENTS	STAMPING AND ENCLOSURES
9.01 GENERAL LEASER, NEW YORK	12345678			12345678		
9.02 SPECIALLY LEASER, NEW YORK						
9.03 LEAD REFINING & ZINC OXIDE LEASER, NEW YORK						
9.04 BARRAR COPPER WORKS LEASER, NEW YORK						
9.05 TONKLE PLANT						
9.06 RICE PLANT						
9.07 EAST CHICAGO - LEAD REFINING						
9.08 EAST CHICAGO - ZINC OXIDE						
9.09 MILAR PLANT						
9.10 PERTH AMBOY - BARRAR COPPER WORKS						
9.11 PERTH AMBOY - ELECTRO SALT DEPT.						
9.12 PERTH AMBOY - SECONDARY METALS DEPT.						
9.13 WHITE LEAD DEPARTMENT - NEW YORK						
9.14 WHITE LEAD DEPARTMENT - EAST CHICAGO						
9.15 WHITE LEAD DEPARTMENT - EAST CHICAGO						
9.16 WHITE LEAD DEPARTMENT - EAST CHICAGO						
9.17 WHITE LEAD DEPARTMENT - EAST CHICAGO						
TOTAL INTERNATIONAL SMELTING AND REFINING COMPANY	12345678			12345678		
9.40 INTERNATIONAL BUILDING ASSOCIATION	5345678			5345678		
9.41 NEW JERSEY STORAGE AND WAREHOUSE COMPANY	9456789			9456789		
9.42 BARRAR COPPER WORKS						
TOTAL INTERNATIONAL S. & R. CO. AND SUBSIDIARIES (TO FISCAL RECORDS.)	12345678			12345678		

PROPERTY INSURANCE, TAXES, ETC.	DEPT. ON COMPANY NO.	STAMPING AND ENCLOSURES
12345678	12345678	12345678
2129744	2129744	2129744
260974	260974	260974
248423	248423	248423
81000	81000	81000
1420073	1420073	1420073
141787	141787	141787
230874	230874	230874
2314924	2314924	2314924

DEPT. OR COMPANY NO. 9222

SHEET No. 41164

INTERNATIONAL SMELTING AND REFINING COMPANY

DEC 31 1938

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INTERNATIONAL SMCITING AND REFINING COMPANY
DEC 31 1938

	GROSS SALES AND EARNINGS				GROSS OF SALES (OTHER THAN SHEET METAL)	MAINTENANCE AND REPAIRS	TAXES (OTHER THAN INCOME TAXES)	RENTS AND ROYALTIES	PROVISION FOR DEPRECIATION AND AMORTIZATION
	TO CONSOLIDATED SUBSIDIARIES OWNED	LESS TRAIL OWNED	UNCONSOLIDATED SUBSIDIARIES	TO OWNED					
9.31 GENERAL LEADER, NEW YORK	893,137.11		295,044.00	578,093.11	511,866.00		27,983.02	144,837.11	16.00
9.32 SHEET METAL LEADER, NEW YORK	357,829.71		277,043.35	406,853.90	81,574.94		14,335.57	20,000.00	
9.33 LEAD REFINING & ZINC OXIDE LEADER, NEW YORK	36,853.10	113,677.34	2,277,714.45	15,473,941.11	2,985,403.30		601,130.66	148,745.57	40,365.00
9.34 RAYMOND COPPER WORKS LEADER, NEW YORK	24,413.56			5,677,706.81	531,420.13	178,670.16			
9.35 TONGUE PLANT									
9.36 RICO PLANT									
9.37 EAST CHICAGO - LEAD REFINING		63,204.72	66,000.00	27,777.78	11,233,297.94	89,091.64	17,953,918.57		36,737.92
9.38 EAST CHICAGO - ZINC OXIDE					16,597,773.55	58,263.46	1,463,207.11		
9.39 MIAMI PLANT					480,340.07	73,640.65	2,901,179.17		
9.40 PERU AMOY - RAYMOND COPPER WORKS					1,192,473.59	531,537.11	1,447,414.55		
9.41 PERU AMOY - ELECTRO SHEET DEPT.	122,208.44			587,171.11	91,797.53	871,274.44	2,208,566.11		
9.42 PERU AMOY - SECONDARY METALS DEPT.					33,937,799.94	85,052.55	26,161,583.55	11,143,377.11	
9.43 WHITE LEAD DEPARTMENT - NEW YORK	13,444.94		64,000.00	870,316.19	82,441.57	47,557,794.44	891,392.44		
9.46 WHITE LEAD DEPARTMENT - EAST CHICAGO	9,403.44			117,360.00	8,449.44	77,937.11	25,144.44		
9.47 OMAHA HILL OPERATIONS - SALT LAKE									
TOTAL, INTERNATIONAL SMELTING AND REFINING COMPANY	5,113,377.35	1,137,544.34	450,261.34	10,354,464.44	15,616,119.19	1,053,330.95	33,142,270.44	1,099,104.44	78,610.00
9.40 INTERNATIONAL BUILDING ASSOCIATION					53,250.00	310,744.44	54,313.33	44,485.55	25,164.44
9.41 NEW JERSEY STORAGE AND WAREHOUSE COMPANY									
9.42 RAYMOND TERMINAL AND TRANSPORTATION COMPANY					2,000.00	108,100.00	1,153,755.55		
9.44 RAYMOND CYBER WORKS									
TOTAL, INTERNATIONAL S. & R. CO. AND SUBSIDIARIES (TO PRINCIPAL RECEIPTS)	5,113,377.35	1,137,544.34	450,261.34	10,354,464.44	15,616,119.19	1,053,330.95	33,142,270.44	1,099,104.44	78,610.00
LESS INTEREST ON DEBTS									
TOTAL, INTERNATIONAL S. & R. CO. AND SUBSIDIARIES (TO PRINCIPAL RECEIPTS)	5,113,377.35	1,137,544.34	450,261.34	10,354,464.44	15,616,119.19	1,053,330.95	33,142,270.44	1,099,104.44	78,610.00

TO	FROM	OPERATING UNIT
10442	426413	93308
42220	466393	274202
	157054	376194
	332493	53801
	245130	
5711	944583	
52177		
10554	244451	

U. S. AND FOREIGN INCOME TAXES	PROVISION FOR DEPRECIATION	LOSS ON SALE OF OPERATING ASSETS	PROVISION FOR DEFERRED TAXES	DISCOUNT ON BONDS AND DEBITURES	NET INCOME	ADJUSTMENTS	TRANSFERS	ELIMINATIONS
71658	1381787	150350			86207399	600000		5708497
	798427	143605			5564923	1243295		5952784
	225085				120542288	8698825		12657840
		8725			36713500	2742516		30103270
					52722267			
					923193		34458	
	280740				125841505	2829940	12264	
		119259			712230		45369	
	114105	3349508			6446929		2945	
	6496				200259123			
	2855195				1945150	2804323		
	97384				4890496			6760631
					2406426			
					6760631	3076473		
					62795		1763	
71658	4484503	403891			9699857	28115591	135067	102407690
4373	63362							
					24472		53199	
					6000			
					69349	4393		
71658	4484503	403891			97333476	28115591	135067	102407690

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PROFIT AND LOSS

DEPT. ON COMPANY NO. 7-22

SHEET NO. 1244

INTERNATIONAL SELLING AND REFINING COMPANY

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	MISCELLANEOUS INCOME		INTEREST PAID		TOTAL
	FROM CONSOLIDATED SUBSIDIARIES	FROM OTHERS	TO CONSOLIDATED SUBSIDIARIES	TO OTHERS	
9.01 GENERAL LEDGER, NEW YORK					
9.02 SELLERS LEDGER, NEW YORK					
9.03 LEAD REFINING & ZINC DRIER LEDGER, NEW YORK					
9.04 RAYON COPPER WORKS LEDGER, NEW YORK					
9.05 TOSOLC PLANT					
9.06 RICO PLANT					
9.07 EAST CHICAGO - LEAD REFINING					
9.08 EAST CHICAGO - ZINC DRIER					
9.09 MIAMI PLANT					
9.10 PERTH AMBOY - RAYON COPPER WORKS					
9.11 PERTH AMBOY - ELECTRO SELLER DEPT.					
9.12 PERTH AMBOY - SECONDARY METALS DEPT.					
9.13 WHITE LEAD DEPARTMENT - NEW YORK					
9.14 WHITE LEAD DEPARTMENT - EAST CHICAGO					
9.15 WHITE LEAD DEPARTMENT - EAST CHICAGO					
9.16 WHITE LEAD DEPARTMENT - EAST CHICAGO					
9.17 WHITE LEAD DEPARTMENT - EAST CHICAGO					
TOTAL INTERNATIONAL SELLING AND REFINING COMPANY	151,874	33,150	1,094,113	5,911	1,145,655
9.40 INTERNATIONAL BUILDING ASSOCIATION					
9.41 NEW JERSEY STORAGE AND WAREHOUSE COMPANY					
9.42 RAYON COPPER WORKS AND TRANSPORTATION COMPANY					
9.43 RAYON COPPER WORKS					
TOTAL INTEREST, S. & R. CO. AND SUBSIDIARIES (TO FINAL ACCOUNTS)	24,874	33,150	1,094,113	5,911	1,145,655
TOTAL LOSS	10,150				10,150

L. E. AND
TOMLIN
INCOME TAXES

71,657

11,656

4,373

7,065

	CASH ON HAND AND IN BANK	NOTES RECEIVABLE TRADE	IMPROVEMENTS AND ACCOUNTS PAID	DETAILS AND MAJOR PRODUCTS FINISHED	IN PROCESS
9.01 GENERAL LEDGER, NEW YORK	2913150	94415760	213169	91582534	7553403
9.02 SHELTERS LEDGER, NEW YORK	10388011			32379099	759600
9.03 LEAD REFINING & ZINC OXIDE LEDGER, NEW YORK	15000000			35128051	
9.04 RARITAN COPPER WORKS LEDGER, NEW YORK	8453000	15048811			
9.05 TOWLE PLANT		14355130			
9.06 RICO PLANT	10081400				
9.07 EAST CHICAGO - LEAD REFINING	25050000	8345900	2004755	44079076	34370197
9.08 EAST CHICAGO - ZINC OXIDE	2016930	19001100			
9.09 MIAMI PLANT	200551			53071550	
9.10 PERTH AMBOY - RARITAN COPPER WORKS					
9.11 PERTH AMBOY - ELECTRO SHEET DEPT.					
9.12 PERTH AMBOY - SECONDARY METALS DEPT.					
9.13 SALT LAKE - SILVER PEAK OPERATIONS					
9.14 SALT LAKE - KEY WEST OPERATIONS					
9.15 WHITE LEAD DEPARTMENT - NEW YORK					
9.16 WHITE LEAD DEPARTMENT - EAST CHICAGO					
9.17 OPHIR HILL OPERATIONS - SALT LAKE					
TOTAL INTERNATIONAL SMELTING AND REFINING COMPANY	6111300	7517800	3617900	785274030	11910700
9.40 INTERNATIONAL BUILDING ASSOCIATION					
9.41 NEW JERSEY STORAGE AND WAREHOUSE COMPANY					
9.42 RARITAN TERMINAL AND TRANSPORTATION COMPANY					
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9.100					

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INTERNATIONAL SMELTING AND REFINING COMPANY

DEC 31 1937

	MINES AND MINING CLAIMS WATER RIGHTS AND LANDS	MINES AND MINING CLAIMS WATER RIGHTS AND LANDS
9.01 GENERAL LEDGER, NEW YORK	126448755	
9.02 SMELTERS LEDGER, NEW YORK		
9.03 LEAD REFINING & ZINC OXIDE LEDGER, NEW YORK		
9.04 RARITAN COPPER WORKS, LEDGER, NEW YORK		
9.05 TOOLE PLANT	1714612	
9.06 RICO PLANT		
9.07 EAST CHICAGO - LEAD REFINING		
9.08 EAST CHICAGO - ZINC OXIDE		
9.09 MIAMI PLANT	120000	
9.10 PERTH AMBOY - RARITAN COPPER WORKS		
9.11 PERTH AMBOY - ELECTRO SHEET DEPT.		
9.12 PERTH AMBOY - SECONDARY METALS DEPT.		
9.13 SALT LAKE - SILVER PEAK OPERATIONS		
9.14 SALT LAKE - KEY WEST OPERATIONS		
9.15 WHITE LEAD DEPARTMENT - NEW YORK		
9.16 WHITE LEAD DEPARTMENT - EAST CHICAGO		
9.17 OPHIR HILL OPERATIONS - SALT LAKE	1044444	
TOTAL INTERNATIONAL SMELTING AND REFINING COMPANY	132394811	
9.40 INTERNATIONAL BUILDING ASSOCIATION	2981119	
9.41 NEW JERSEY STORAGE AND WAREHOUSE COMPANY		
9.42 RARITAN TERMINAL AND TRANSPORTATION COMPANY	96455	
TOTAL INTERNATIONAL SMELTING AND REFINING COMPANY AND SUBSIDIARIES (TO FINAL RECAPS.)	136336395	
LIAISON LEDGER		
	136336395	

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9.02 SWEETEN LEOCO, NEW YORK																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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INTERNATIONAL SMELTING AND REFINING COMPANY

DEC 31 1937

		TO CONSOLIDATED SUBSIDIARIES	
		100% OWNED	LESS THAN 100% OWNED
9.01	GENERAL LEDGER, NEW YORK		
9.02	SMELTERS LEDGER, NEW YORK	216015950-	
9.03	LEAD REFINING & ZINC OXIDE LEDGER, NEW YORK	66168200-	
9.04	RARITAN COPPER WORKS LEDGER, NEW YORK	539-23097-	14207
9.05	TODELE PLANT	10139588-	
9.06	RICO PLANT		
9.07	EAST CHICAGO - LEAD REFINING		
9.08	EAST CHICAGO - ZINC OXIDE	9991826-	
9.09	MIAMI PLANT		
9.10	PERTH AMBOY - RARITAN COPPER WORKS		
9.11	PERTH AMBOY - ELECTRO SHEET DEPT.	10551262-	
9.12	PERTH AMBOY - SECONDARY METALS DEPT.		
9.13	SALT LAKE - SILVER PEAK OPERATIONS		
9.14	SALT LAKE - KEY WEST OPERATIONS		
9.15	WHITE LEAD DEPARTMENT - NEW YORK		
9.16	WHITE LEAD DEPARTMENT - EAST CHICAGO	3720310-	
9.17	OPHIR HILL OPERATIONS - SALT LAKE		
TOTAL INTERNATIONAL SMELTING AND REFINING COMPANY		948977459-	142141
Abandonment transfer - for Amended purpose			
9.40	INTERNATIONAL BUILDING ASSOCIATION		
9.41	NEW JERSEY STORAGE AND WAREHOUSE COMPANY		
9.42	RARITAN TERMINAL AND TRANSPORTATION COMPANY		
9.43	UTAH-DELAWARE MINING COMPANY		
(Do March 14, 1937)		1649000-	
TOTAL INTERNATIONAL SMELTING AND REFINING COMPANY AND SUBSIDIARIES (TO FINAL RECAPS.)		943526456-	142141
LIAISON LEDGER			
Eliminate Inter Co Receipts			
Redistribution of Share Dividend			
Includes - Cost of Sales - Summary info		943526456-	142141

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OWNED	JOINT OWNED	SUBSIDIARIES	OTHERS	DEFERRED	UNRECOVERABLE
9.01 GENERAL LEADER, NEW YORK			11,000		
9.02 SWEETEN LEADER, NEW YORK					
9.03 LEAD REFINING & ZINC OXIDE LEADER, NEW YORK	101,500	337,500			
9.04 RAINIER COPPER LEADS LEADER, NEW YORK					
9.05 TIGER PLANT			28,600		
9.06 RICO PLANT					
9.07 EAST CHICAGO - LEAD REFINING					
9.08 EAST CHICAGO - ZINC OXIDE					
9.09 MARI PLANT			172,500		
9.10 PEARL AMOY - RAINIER COPPER WORKS			223,700		
9.11 PEARL AMOY - ELECTRO SHEET DEPT.					
9.12 PEARL AMOY - SECONDARY METALS DEPT.					
9.13 SALT LAKE - SILVER PEAK OPERATIONS					
9.14 SALT LAKE - KEY WEST OPERATIONS					
9.15 WHITE LEAD DEPARTMENT - NEW YORK					
9.16 WHITE LEAD DEPARTMENT - EAST CHICAGO					
9.17 OPEN HILL OPERATIONS - SALT LAKE					

TOTAL INTERNATIONAL SWEETEN AND REFINING COMPANY

Classified transfer for American purposes

- 9.40 INTERNATIONAL BUILDING ASSOCIATION
- 9.41 NEW JERSEY STORAGE AND WAREHOUSE COMPANY
- 9.42 RAINIER THERMAL AND TRANSPORTATION COMPANY
- 9.43 UTM-DELAWARE MINING COMPANY

(20 March 14, 1937)

See page 14, 1937

See page 14, 1937

See page 14, 1937

LEADER LEADER

101,500	337,500		28,600		
172,500	223,700				
11,000					
123,500	337,500		675,600		
22,500			16,900		
101,500	337,500		875,600		

[illegible]

	CASH ON HAND AND IN SALES	RECEIVABLES AND IN SALES	INVENTORY AND IN SALES	PROPERTY, PLANT AND EQUIPMENT AND IN SALES	LIABILITIES AND IN SALES	NET ASSETS AND IN SALES
9.01 GENERAL LEOGER, New York						
9.02 SOUTHERN LEOGER, New York						
9.03 LEAD REFINING & ZINC OXIDE LEOGER, New York						
9.04 RANTAN COPPER WORKS LEOGER, New York						
9.05 TOOLEY PLANT						
9.06 RICO PLANT						
9.07 EAST CHICAGO - LEAD REFINING						
9.08 EAST CHICAGO - ZINC OXIDE						
9.09 MIAMI PLANT						
9.10 PERRY ARROY - RANTAN COPPER WORKS						
9.11 PERRY ARROY - ELECTRO SHEET DEPT.						
9.12 PERRY ARROY - SECONDARY METALS DEPT.						
9.13 SALT LAKE - SILVER PEAK OPERATIONS						
9.14 SALT LAKE - KEY WEST OPERATIONS						
9.15 WHITE LEAD DEPARTMENT - New York						
9.16 WHITE LEAD DEPARTMENT - EAST CHICAGO						
TOTAL INTERNATIONAL SMTLTING AND REFINING COMPANY						
9.40 INTERNATIONAL BUILDING ASSOCIATION						
9.41 NEW JERSEY STORAGE AND WAREHOUSE COMPANY						
9.42 RANTAN TERMINAL AND TRANSPORTATION COMPANY						
9.43 WICH DELAWARE MINING COMPANY						
TOTAL INTERNATIONAL SMTLTING AND REFINING COMPANY AND SUBSIDIARIES						
Division LEOGER						
Division PERRY ARROY						
Division SALT LAKE						
Division WHITE LEAD						

[illegible]

	MINES AND MINING CLAIMS, WATER RIGHTS AND LANDS	OTHER MINING, THERMAL LANDS, RECREATION, ETC. LANDS	INDUSTRY, TRANSPORTATION, OPERATION	BUILDINGS, LAND, EQUIPMENT	RESERVE FOR DEPRECIATION
9.01 General Ledger, New York	130941382			2453021749	153611779
9.02 Smelters Ledger, New York					
9.03 Lead Refining & Zinc Oxide Ledger, New York					
9.04 Raritan Copper Works Ledger, New York					
9.05 Tootle Plant	21981			945381	
9.06 Rice Plant	100000			2316657	
9.07 East Chicago - Lead Refining				4107847	
9.08 East Chicago - Zinc Oxide				419164	510494
9.09 Utah Plant				1100321	
9.10 Perth Amboy - Raritan Copper Works				48841753	
9.11 Perth Amboy - Electro Sheet Dept.				14179460	23490
9.12 Perth Amboy - Secondary Metals Dept.				6481934	
9.13 Salt Lake - Silver Peak Operations	2101874			2247428	
9.14 Salt Lake - Key West Operations	2410171				
9.15 White Lead Department - New York					
9.16 White Lead Department - East Chicago	132158144			130451	170417
TOTAL INTERNATIONAL SMELTING AND REFINING COMPANY				250660154	15408789
9.40 International Building Association	1531025				
9.41 New Jersey Storage and Warehouse Company	960455			210455	100000
9.42 Raritan Terminal and Transportation Company	131776764			2341019	1497200
9.43 Utah Delaware Mining Company				234791100	15448246
TOTAL INTERNATIONAL SMELTING AND REFINING COMPANY AND SUBSIDIARIES (2 Swiss Shares)	18424408				
Liaison Ledger	18424408			251787261	15448246

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	NOTES PAYABLE	ACCOUNTING PAYABLE TOTAL	WARRANTY PAYABLE	ACCUMULATED TAXES	ACCUMULATED INTEREST	OTHER ACCUMULATED LIABILITIES
9.01 General Ledger, New York		4,400.00		54,417.11		
9.02 Smelters Ledger, New York		4,712.35				
9.03 Lead Refining & Zinc Oxide Ledger, New York		7,158.59				
9.04 Raritan Copper Works Ledger, New York		16,439.94				
9.05 Toole Plant		29,115.07	21,815.93			
9.06 Rio Plant				6,400.00		
9.07 East Chicago - Lead Refining		31,336.00	23,618.94			
9.08 East Chicago - Zinc Oxide		6,449.50	5,730.00	13,929.10		
9.09 Miami Plant		24,648.00	11,611.01	10,976.49		
9.10 Perth Amboy - Raritan Copper Works		9,210.50	3,817.97			
9.11 Perth Amboy - Electrolytic Dept.		7,440.00				
9.12 Perth Amboy - Secondary Metals Dept.		13,817.00	14,112.00			
9.13 Salt Lake - Silver Peak Operations		14,075.00				
9.14 Salt Lake - Key West Operations						
9.15 Lead Department - New York		1,376.81				
9.16 White Lead Department - East Chicago		100,199.83	99,110.33	6,740.00		
TOTAL INTERNATIONAL SMELTING AND REFINING COMPANY						
9.40 International Building Association						
9.41 New Jersey Storage and Warehouse Company						
9.42 Raritan Terminal and Transportation Company		5,712.00	21,608.00	-56.00		
9.43 Utah Delaware Mining Company		100,716.17	101,371.19	66,344.30		
TOTAL INTERNATIONAL SMELTING AND REFINING COMPANY AND SUBSIDIARIES						
LIAISON LEDGER		100,716.17	101,371.19	66,344.30		

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	CAPITAL STOCK		SURPLUS		RETAINED EARNINGS (to date)
	ISSUED	PAID IN FULL	SEC. 31, 1935 (FEDERAL TAX)	SEC. 31, 1935 (FEDERAL TAX)	
9.01 GENERAL LEDGER, NEW YORK					
9.02 SWEETEN'S LEDGER, NEW YORK					
9.03 LEO REFINING & ZINC OXIDE LEDGER, NEW YORK					
9.04 RANITAN COPPER WORKS, LEDGER, NEW YORK					
9.05 TROUBLE PLANT					
9.06 RICE PLANT					
9.07 EAST CHICAGO - LEAD REFINING					
9.08 EAST CHICAGO - ZINC OXIDE					
9.09 MIAMI PLANT					
9.10 PERM AMOY - RANITAN COPPER WORKS					
9.11 PERM AMOY - ELECTRIC SHEET DEPT.					
9.12 PERM AMOY - SECONDARY METALS DEPT.					
9.13 SALT LAKE - SILVER PEAK OPERATIONS					
9.14 SALT LAKE - KEY WEST OPERATIONS					
9.15 WHITE LEAD DEPARTMENT - NEW YORK					
9.16 WHITE LEAD DEPARTMENT - EAST CHICAGO					
TOTAL INTERNATIONAL, SWEETENING AND REFINING COMPANY	122,250,000		600,235,540	249,055,540	
9.40 INTERNATIONAL BUILDING ASSOCIATION	1,000,000		97,802	101,454	
9.41 NEW JERSEY STORAGE AND WAREHOUSE COMPANY	1,000,000		147,126	57,182	
9.42 RANITAN TERMINAL AND TRANSPORTATION COMPANY	400,000		60,304	60,185	
9.43 UTAH DELAWARE MINING COMPANY	500,000		137,147	17,420	
TOTAL INTERNATIONAL, SWEETENING AND REFINING COMPANY AND SUBSIDIARIES	123,450,000		457,135	276,241	
LIAISON LEDGER					
	12,145,000		457,135	276,241	

(Do not audit)

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	TO CONSOLIDATED SUBSIDIARIES OWNED	LONG TERM DEBT	TO UNCONSOLIDATED SUBSIDIARIES	TO OTHERS	TO OTHERS (NOT REPORTED)	TOTAL AND REPORTING
9.01 GENERAL LEDGER, NEW YORK	26,122,200		535,384,897	6,415,500,000	7,349,667,797	
9.02 SALTWORKS LEDGER, NEW YORK	6,606,500		2,149,716	2,666,500,000	1,749,567	
9.03 LEAD REFINING & ZINC OXIDE LEDGER, NEW YORK	5,188,350	972,600,000	472,365,571	45,129,700	5,000,500,000	12,271
9.04 RARITAN COPPER WORKS LEDGER, NEW YORK	24,211,175			6,311,513	8,607,000	25,570,688
9.05 TOLLIE PLANT						
9.06 RICE PLANT						
9.07 EAST CHICAGO - LEAD REFINING	12,567,994	890,000	297,000,000	2,338,583,753	2,312,855,000	1,094,720
9.08 EAST CHICAGO - ZINC OXIDE						82,970
9.09 MIAMI PLANT						430,651,565
9.10 PERITA AMROY - RARITAN COPPER WORKS						1,737,000,500
9.11 PERITA AMROY - ELECTRO SWEET DEPT.	11,215,620			1,689,700	45,883,710	15,915,500
9.12 PERITA AMROY - SECONDARY METALS DEPT.						1,492,714
9.13 SALT LAKE - SILVER PEAK OPERATIONS						89,953,300
9.14 SALT LAKE - KEY WEST OPERATIONS						
9.15 WHITE LEAD DEPARTMENT - NEW YORK						
9.16 WHITE LEAD DEPARTMENT - EAST CHICAGO						
TOTAL INTERNATIONAL SELLING AND REFINING COMPANY	69,351,128	1,133,490,000	1,724,972,163	1,632,992,797	8,430,111,798	12,404,910,758
Consent to Audit of the World Bank	39,950		645,000	6,924,400	8,466,350	
Wells Fargo & Co. (New York)	1,537,733	1,735,400	18,779,777	1,237,733		
9.40 INTERNATIONAL BUILDING ASSOCIATION						
9.41 NEW JERSEY STORAGE AND WAREHOUSE COMPANY						
9.42 RARITAN TERMINAL AND TRANSPORTATION COMPANY						
9.43 UTAH DELTAIR MINE COMPANY	8,122,500					
TOTAL INTERNATIONAL SELLING AND REFINING COMPANY AND SUBSIDIARIES	69,351,128	1,133,490,000	1,724,972,163	1,632,992,797	8,430,111,798	12,404,910,758
Liaison Ledger						
Wells Fargo & Co. (New York)						
Consent to Audit of the World Bank						

TO OTHERS	EXPENSES PERTAINING NON-OPERATING UNITS	U. S. AND FOREIGN INCOME TAXES	LOAN OR SALE OF CAPITAL OR SUBSTANTIAL INTEREST IN OTHER PROPERTY	PROVISION FOR DEPLETION	C. LIST ON A. AND B. TUBES	NET INCOME	ADJUSTMENTS	REMARKS	REMARKS
12500	456444 (31015)	292232	90390 2674172			3584478 85381849 340112060 387336595 807045378 621085 3429607904 451122309 562000022 242344275	1492232 511002972 136596623 56922227	613776898 398092913 332211892 898800	
12160	240089		672056 122190			8777616 84879108 722274 1299977	849977		1299977
1460	7576400	292232	23144876			3698588 20121157	20121157		771036651
33		6705 30700				6019504 52709 60485 171100	3770424		104104
24492	7576400	329691	2210062			232888677 4153053 731016	27018766 27018766		461568051
97		4667243							

	FROM COMING OFFICE 100%	TO GOING OFFICE 100%	FROM COMING OFFICE 100%	TO GOING OFFICE 100%
9.01 GENERAL LEADER, NEW YORK				
9.02 SELLERS LEADER, NEW YORK				
9.03 LEAD REFINING & ZINC OXIDE LEADER, NEW YORK				
9.04 RAILROAD COPPER BOND LEADER, NEW YORK				
9.05 TOOLS PLANT				
9.06 RICE PLANT				
9.07 EAST CHICAGO - LEAD REFINING				
9.08 EAST CHICAGO - ZINC OXIDE				
9.09 IRISH PLANT				
9.10 PERRY AMOY - RAILROAD COPPER BOND				
9.11 PERRY AMOY - ELECTRO SHEET DEPT.				
9.12 PERRY AMOY - SECONDARY METALS DEPT.				
9.13 SALT LAKE - SILVER PLATE OPERATIONS				
9.14 SALT LAKE - KEY WEST OPERATIONS				
9.15 WHITE LEAD DEPARTMENT - NEW YORK				
9.16 WHITE LEAD DEPARTMENT - EAST CHICAGO				
TOTAL INTERNATIONAL SELLING AND REFINING COMPANY				
9.40 INTERNATIONAL BUILDING ASSOCIATION				
9.41 NEW JERSEY STORAGE AND BARGE CO. COMPANY				
9.42 RAILROAD TERMINAL AND TRANSPORTATION COMPANY				
9.43 UTAH DELIVERED MINING COMPANY				
TOTAL INTERNATIONAL SELLING AND REFINING COMPANY AND SUBSIDIARIES				
LIASON LEADER				