Power Control Technologies Inc. and Subsidiaries
Consolidated Statements of Income
(Dollars in millions, except per share data)
(unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	1996	1995	1996	1995
General and administrative expense	$ (0.3)	$ (5 0)	$ (0.6)	$ (10 9)
Operating expense	(0 3)	(5.0)	(0.6)	(10.9)
Interest expense	-	-	-	(0.4)
Other income, net	3 2	3.0	3.8	7.7
Income (loss) from continuing operations	2 9	(2 0)	3.2	(3.6)
Discontinued operations				
Income from operations of discontinued aerospace business, net of foreign income taxes	-	4 0	4 4	8.0
Gain on sale of discontinued aerospace business	153 7	-	153 7	-
Income before extraordinary loss	156 6	2 0	161 3	4.4
Extraordinary loss	-	-	-	(1 6)
Net income	156 6	2 0	161.3	2.8
Preferred stock dividend	(0 4)	(0 1)	(0 8)	(0 1)
Net income available to common shareholders	$156 2	$ 1 9	$160.5	$ 2 7
Income (loss) per common share and common equivalent share				
Continuing operations	$ 0 12	$ (0 10)	$ 0.12	$ (0.18)
Discontinued operations	7 44	0 20	7.62	0.40
	7.56	0.10	7.74	0 22
Extraordinary loss	-	-	-	(0 08)
Net income	$ 7 56	$ 0 10	$ 7.74	$ 0.14
Fully diluted income (loss) per common share				
Continuing operations	$ 0 13	$ (0 10)	$ 0.14	$ (0.18)
Discontinued operations	6 64	0.20	6 80	0.40
	6 77	0 10	6 94	0.22
Extraordinary loss	-	-	-	(0.08)
Net income	$ 6.77	$ 0 10	$ 6.94	$ 0.14

See Notes to Consolidated Financial Statements