

DEPARTMENT  
OR COMPANY NO. 2475

**PROFIT and LOSS**

RECEIVED

**SHEET NO. 1**

INTERNATIONAL SMELTING AND REFINING COMPANY  
WHITE PLAIN DEPARTMENT - NEW YORK OFFICE

AUDITING DEPT.  
NEW YORK

PNYC00007494

| GENERAL LEDGER ACCOUNTS |                                     | December 31<br>1936 |            | December 31<br>1937 |              |
|-------------------------|-------------------------------------|---------------------|------------|---------------------|--------------|
| LINE NO.                | CLASS                               | AMOUNT              | AMOUNT     | AMOUNT              | AMOUNT       |
| 1                       | 114 Sales                           |                     | 301,301.53 |                     | 1,219,844.26 |
| 2                       | 114 Interest                        |                     | 226.78     |                     | 237.20       |
| 3                       | 114 Lead Transfers and Issues       |                     | 129,256.61 |                     | 886,202.33   |
| 4                       | 114 Agency Stock Expenses           |                     | 1,718.25   |                     | 4,723.77     |
| 5                       | 114 Lead Purchases                  |                     | 134,992.79 |                     | 884,878.00   |
| 6                       | Operating Expenses:                 |                     |            |                     |              |
| 7                       | 84 New York                         |                     |            | 161.83              |              |
| 8                       | 114 East Chicago                    | 203,388.42          | 203,388.42 | 2,300,977.25        | 1,300,795.42 |
| 9                       | 114 Selling Expenses                |                     | 10,825.49  |                     | 62,250.61    |
| 10                      | 114 General Expenses - East Chicago |                     | 550.00     |                     | 3,510.00     |
| 11                      | Samples Shipped:                    |                     |            |                     |              |
| 12                      | 114 White Lead Used                 | 5.93                |            | 52.41               | 470.29       |
| 13                      | 114 White Lead in oil used          | 24.75               |            | 427.88              |              |
| 14                      | 84 General Expenses - New York      |                     | 73.22      |                     | 2,966.61     |
| 15                      | Profit and Loss:                    |                     |            |                     |              |
| 16                      | 84 Reversal of Inventory write down |                     |            | 46,222.11           |              |
| 17                      | 114 Inventory Charge                | 66,441.78           | 66,441.78  | 108,786.95          | 155,009.06   |
| 18                      |                                     |                     |            |                     |              |
| 19                      |                                     |                     |            |                     |              |
| 20                      |                                     |                     |            | 12,826.75           | 3,238.73     |
| 21                      |                                     |                     |            |                     |              |
| 22                      |                                     |                     |            |                     |              |
| 23                      |                                     |                     |            |                     |              |
| 24                      |                                     |                     |            |                     |              |
| 25                      |                                     |                     |            |                     |              |

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DEPARTMENT  
OR COMPANY NO. 9.16

PROFIT AND LOSS

INTERNATIONAL SMELTING AND REFINING COMPANY

WHITE LEAD DEPARTMENT  
EAST CHICAGO, INDIANA  
(BEFORE CLOSING)

RECEIVED

JAN 31 1938

SHEET NO. 1

AUDITING DEPT.  
NEW YORK

PNYC00007496

GENERAL LEDGER BALANCES

| LINE NO. | CLASS NO. | LEDGER ACCOUNTS                             | GENERAL LEDGER BALANCES       |            |                                  |              |
|----------|-----------|---------------------------------------------|-------------------------------|------------|----------------------------------|--------------|
|          |           |                                             | Dec. 31st, 1936<br>PRIOR YEAR |            | Dec. 31st, 1937<br>CURRENT MONTH |              |
| 1        |           | Gross Sales (Less returns and Allowances)   |                               |            |                                  |              |
| 2        | 83        | To Outsiders                                | 258,623.59                    |            | 1,034,036.87                     |              |
| 3        |           | To Consolidated Subsidiaries:               |                               |            |                                  |              |
| 4        | 83        | Anaconda Sales Company                      | 38,912.57                     |            | 147,983.49                       |              |
| 5        |           | The American Brass Company                  |                               |            |                                  |              |
| 6        | 80        | Chicago, Ill.                               | -                             |            | 52.87                            |              |
| 7        | 80        | Detroit, Mich.                              | -                             |            | 338.38                           |              |
| 8        | 80        | Buffalo, N. Y.                              | -                             |            | 21.00                            |              |
| 9        |           | International Smelting and Refining Company |                               |            |                                  |              |
| 10       | 84        | White Lead Dept., East Chicago, Ind.        | -                             |            | 31.80                            |              |
| 11       | 80        | Lead Refining Dept., East Chicago, Ind.     | 8.53                          |            | 77.48                            |              |
| 12       | 80        | Zinc Oxide Dept., East Chicago, Ind.        | 5,484.94                      |            | 20,082.88                        |              |
| 13       | 80        | Zinc Oxide Dept., Akron, Ohio               | -                             |            | 68.98                            |              |
| 14       | 80        | Raritan Copper Works, Perth Amboy, N. J.    | -                             |            | 351.47                           |              |
| 15       | 80        | Smelting Department, Salt Lake City, Utah   | 231.86                        |            | 570.24                           |              |
| 16       | 80        | Montana Hardware Company                    | 14.17                         |            | 15.93                            |              |
| 17       | 80        | Anaconda Copper Mining Co., Butte, Montana  | -                             |            | 15,603.41                        |              |
| 18       |           | To Unconsolidated Subsidiaries:             |                               |            |                                  |              |
| 19       | 82        | Mountain City Copper Company                | 66.20                         |            | -                                |              |
| 20       |           | Anaconda Wire & Cable Co.                   | -                             |            | -                                |              |
| 21       | 82        | Chicago, Ill.                               | -                             |            | 291.15                           |              |
| 22       | 82        | Muskegon, Mich.                             | -                             | 303,563.66 | 288.21                           | 1,219,844.28 |
| 23       | 83        | Discounts Allowed                           |                               | 2,262.13   |                                  | 14,211.22    |
| 24       | 84        | Cost of Lead Purchased                      |                               | 134,991.79 |                                  | 684,278.00   |
| 25       | 84        | Lead Transfers and Issues                   |                               | 129,256.61 |                                  |              |
| 26       |           |                                             |                               |            |                                  |              |

|    |     |                                            |            |            |  |              |              |
|----|-----|--------------------------------------------|------------|------------|--|--------------|--------------|
| 10 | 84  | White Lead Dept., East Chicago, Ind.       | -          |            |  | 31.50        |              |
| 11 | 80  | Lead Refining Dept., East Chicago, Ind.    | 8.53       |            |  | 77.48        |              |
| 12 | 80  | Zinc Oxide Dept., East Chicago, Ind.       | 5,484.94   |            |  | 20,082.68    |              |
| 13 | 80  | Zinc Oxide Dept., Akron, Ohio              | -          |            |  | 88.98        |              |
| 14 | 80  | Haritan Copper Works, Perth Amboy, N. J.   | -          |            |  | 351.47       |              |
| 15 | 80  | Smelting Department, Salt Lake City, Utah  | 231.56     |            |  | 570.24       |              |
| 16 | 80  | Montana Hardware Company                   | 14.17      |            |  | 15.93        |              |
| 17 | 80  | Anaconda Copper Mining Co., Butte, Montana | -          |            |  | 15,603.41    |              |
| 18 |     | To Unconsolidated Subsidiaries:            |            |            |  |              |              |
| 19 | 82  | Mountain City Copper Company               | 88.20      |            |  | -            |              |
| 20 |     | Anaconda Wire & Cable Co.                  | -          |            |  | -            |              |
| 21 | 82  | Chicago, Ill.                              | -          |            |  | 291.15       |              |
| 22 | 82  | Muskegon, Mich.                            | -          | 303,563.66 |  | 288.21       | 1,219,844.26 |
| 23 | 83  | Discounts Allowed                          |            | 2,282.13   |  |              | 14,211.22    |
| 24 | 84  | Cost of Lead Purchased                     |            | 134,991.79 |  |              | 494,278.00   |
| 25 | 84  | Lead Transfers and Issues                  |            | 129,256.61 |  |              | 656,202.33   |
| 26 |     | Operating Expenses:                        |            |            |  |              |              |
| 27 | 84  | Sundry Expenses                            | 182,657.86 |            |  | 1,183,015.33 |              |
| 28 | 86  | Unemployment Insurance Tax                 | 282.43     |            |  | 2,278.16     |              |
| 29 | 86  | Old Age Annuity Tax                        | -          |            |  | 1,089.56     |              |
| 30 | 85  | Maintenance and Repairs                    | 13,281.59  |            |  | 70,714.02    |              |
| 31 | 86  | Unemployment Insurance Tax (Repairs)       | -          |            |  | 661.80       |              |
| 32 | 86  | Old Age Annuity Tax (Repairs)              | -          |            |  | 430.90       |              |
| 33 | 86  | Taxes (Other than Income Taxes)            | 464.93     |            |  | 2,709.94     |              |
| 34 | 107 | Depreciation                               | 6,701.62   | 203,388.42 |  | 39,657.74    | 1,300,937.25 |
| 35 | 84  | Selling Expense                            |            | 10,625.49  |  |              | 48,039.59    |
| 36 |     | Agency Stock Expense:                      |            |            |  |              |              |
| 37 | 84  | Sundry Expense                             |            | 1,718.15   |  | 4,693.78     |              |
| 38 | 86  | Taxes (Other than Income Taxes)            |            | -          |  | 29.99        | 4,723.77     |
| 39 | 84  | General Expense - (Selling)                |            | 550.00     |  |              | 5,510.00     |
| 40 | 84  | White Lead Samples Shipped                 |            | 5.93       |  |              | 52.41        |
| 41 | 84  | White Lead-in-Oil Samples Shipped          |            | 24.75      |  |              | 417.66       |
| 42 | 96  | Interest Received                          |            | 228.78     |  |              | 237.20       |
|    |     |                                            |            | 79,341.75  |  |              | 148,965.56   |

DEPARTMENT  
OR COMPANY NO. 9.16

PROFIT AND LOSS

INTERNATIONAL SALTATING AND REPAIRING COMPANY  
WHITE LEAD DEPARTMENT  
EAST CHICAGO, INDIANA

RECEIVED  
JAN 31 1938  
AUDITING DEPT.  
NEW YORK

NO. 2

(BETTER CLOSING)

GENERAL LEDGER BALANCES

| Line No. | Class No. | LEDGER ACCOUNTS           | Deo. 31st, 1936 | Deo. 31st, 1937 |
|----------|-----------|---------------------------|-----------------|-----------------|
| 1        |           | Inventories at Beginning: |                 |                 |
| 2        | 84        | Finished                  | \$ 247,435.80   | \$ 183,107.48   |
| 3        | 107       | Depreciation in Inventory | 8,344.85        | 256,830.65      |
| 4        | 84        | In Process                |                 | 6,340.56        |
| 5        | 112       | Adjustments               |                 | 262,371.21      |
| 6        |           | Inventories at End:       |                 |                 |
| 7        | 84        | Finished                  | 183,107.48      | 227,000.99      |
| 8        | 107       | Depreciation in Inventory | 5,067.35        | 188,174.83      |
| 9        | 84        | In Process                |                 | 7,754.60        |
| 10       | 112       | Adjustments               |                 | 195,828.43      |
| 11       |           |                           |                 |                 |
| 12       |           |                           |                 |                 |
| 13       |           |                           |                 |                 |
| 14       |           |                           |                 |                 |
| 15       |           |                           |                 |                 |
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