the approval of the Executive Committee, may deem advisable.

Resolved, that the Secretary be and he hereby is directed to review and report upon the present status and interrelation of the various forms of special compensation provided by the Company for the benefit of its employees and their dependents, with especial reference to the question of a wider application of the Pension Plan and to the proposal to increase the amounts of individual coverage under the Group Insurance Policy on a partially contributory basis.

On motion the meeting then adjourned.

M. J. Coe
Secretary

Minutes of Regular Meeting of the Board of Directors of National Lead Company held at 111 Broadway, New York City, on Thursday, March 19, 1925, at 10 o'clock A.M.

Present: Messrs. Beale, Beeckmann, Brodrick,
Carter, Cornish, Field, Gregg,
McCarty, Taylor, Thompson and
Wetterstein.

Also present by invitation Mr. H. G. Sidford.

The minutes of the regular meeting held February 19, 1925 were read and duly approved.

On separate motions the following resolutions were each unanimously adopted, the roll being called where