

we produce in the U.S. In addition to normal business risks, operations outside the U.S. may be subject to a greater risk of changing political, economic and social environments, changing governmental laws and regulations, currency revaluations and market fluctuations.

Consolidated non-U.S. sales were \$3,176, or 40% of our 2003 consolidated sales. Including U.S. exports of \$397, non-U.S. sales accounted for 45% of 2003 consolidated sales. Our non-U.S. net