

Minutes of Regular Meeting of Board of Directors of National Lead Company
held at No. 111 Broadway, New York, on Thursday, September 26, 1912, at 10 o'clock.

Present: Messrs. E. F. Beale C. E. Field Z. P. Rowe
G. O. Carpenter S. W. Postmeyer W. M. Taylor
E. L. Carter E. C. Bohron Walter Tufts
E. J. Cornish W. W. Lawrence J. R. Weatheren
C. R. Porey J. J. Steier

The minutes of meeting held July 25, 1912, were read and duly approved.

On separate motions the following resolutions were each unanimously adopted, the roll being called where the expenditure of money was involved:

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

Approving, Grant for parts and lead submitted and authorizing the Manufacturing Department to prepare the necessary containers.

Appropriating \$20,130.00 for additional oil mills at the Southern Works, Chicago Branch.

do 7,060.00 for additional crane in the corroding yard at the Southern Works, Chicago Branch.

do 1,276.00 for a new crane at the Southern Works, Chicago Branch to be charged to Machinery Repairs.

do 2325.00 for a Fourth Telegraph and Bridge at the St. Louis Lead & Oil Works, St. Louis Branch.

do 1,239.00 additional for completion of Welfare House, with equipment, at the Atlantic Works, Atlantic Branch.

do 688.33 for repairs lighter 'Jewett' of the Atlantic Branch, to be charged to Lighterage Account.

Resolved, That the issue of the following duplicate checks be and is hereby approved and confirmed, an indemnity bond in the usual form having been duly filed in each case:

No. 2370.	Decr 30, 1911,	favor of	Ralph B. Weatheren	for	\$7.50
" 401.	June 30, 1912,	"	Anna L. Conidine	"	7.50
" 916	do	"	Lindley J. Pisham	"	37.50
" 1305	do	"	Margaret Mackie	"	7.50
" 209,	June 15, 1912,	"	Clara M. Bailey	"	52.50
" 1030	do	"	Annie S. Churchill	"	35.00
" 2283	do	"	Correlia Kelly Jones	"	22.75

Resolved, That the affixing of the Seal of the Company to the following documents be and is hereby approved and confirmed:

Matheron Lead Co. Agreement with Wm. J. Matheron for provisional annual purchase of bonds of Matheron Lead Co. Cincinnati Branch. Annual Report to Ohio Tax Commission.

do Statement to Secretary of State of Ohio of increased proportion of Capital Stock held in that State.

do Certifying Robert A. Matheron as being duly authorized to receive payment in settlement of claim against Ellis-Chalmers Co.

Resolved, That the resolution adopted by this Board on June 20, 1912, amending stock certificates of this Company be and is hereby rescinded.

Resolved, That the St. Louis and Chicago Branches be and are hereby instructed to prepare applications for grinding ^{rod} lead in oil with similar apparatus to that now being used at the Bradley Works, Atlanta Branch, in conformity with letter of Mr. C. P. Tolman, Chairman, dated September 24, 1912.

Resolved, That the price of Dry White Lead to large buyers be fixed 6¢ per lb., 30 days, or less 2¢, 10 days; and that contracts for delivery during the balance of the year be and are hereby authorized.

On motion the meeting then adjourned.

Wm. J. Matheron
Secretary