

LEAD INDUSTRIES ASSOCIATION

420 LEXINGTON AVENUE

NEW YORK, N. Y.

October 14, 1942

SUBJECT: ADJUSTMENT
OF INVENTORIES

To Sellers of Pig Lead:

Please note the following correspondence with reference to adjustments of lead consumers' inventories in line with the current ample supply position of lead:

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Letter from Mr. S. E. Butterworth, Deputy Chief, Tin, Lead and Ilmenite Branch, WFB, Washington, D.C., dated October 12, 1942, to Mr. F. E. Wormser, Secretary of the Lead Industries Association:

"I am attaching hereto a copy of my memorandum of September 14, 1942, to Mr. C. M. Schoenlaub, Chief, Production Requirements Branch and his reply under date of October 8, 1942."

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Memorandum from Mr. E. Vogelsang, Chief, Tin, Lead and Ilmenite Branch of the WFB, Washington, D. C., dated September 14, 1942, to Mr. Charles Schoenlaub, Chief, Production Requirements Branch, WFB:

"About two weeks ago I arranged through Mr. ----- to permit the ----- Corporation to accept some ----- bullet core wire to be added to their inventory, in addition to current requirements. This was done for three reasons. One, that currently there is an ample supply of lead; two, there is ample production capacity; and three, the advisability of moving materials to plants during the summer months rather than during the winter months.

"Because lead is currently in ample supply and the Government's stockpile has risen from 12,000 tons around the first of March to over 200,000 tons now, it appears worthwhile to permit lead consumers to increase their inventories to a greater extent than is ordinarily permitted under PRP regulations.

