

Philadelphia, Pa.
May 26, 1941

At a regular meeting of the Directors of John T. Lewis & Bros. Co. held this day in their offices in the Widener Building, there were present:

J. W. Gardiner, Jr., President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Morris H. Merritt, Secretary

The meeting was called to order by Mr. J. W. Gardiner, Jr., who presided in the absence of Mr. E. F. Beale, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of May 19 were read and approved.

Mr. Reeves reported that Mr. Wildner had visited this office last Friday regarding the possible installation of a punch card system. At Mr. Wildner's suggestion, we are investigating the Keysort System as a competitor of the I. B. M.

The labor rates at our factory were discussed quite extensively, particularly in view of the pending labor troubles at the Electric Storage Battery Company.

On motion, duly made and seconded, it was unanimously

RESOLVED, that the salary of GEORGE A. WATTS be increased from \$4400. to \$5000. per year effective June 1, 1941, subject to the approval of the National Lead Co. in New York.

It was felt that this advance was justified because since Mr. Jenson's retirement, Mr. Watts has demonstrated his ability both in the Lewis Metal Dept. and in the Philadelphia Solder Co.

There being no further business, upon motion the meeting adjourned.

Secretary.

N 27130