

NET CURRENT AND OTHER ASSETS - NOVEMBER 30TH 1937CURRENT ASSETS:

Supplies					\$ 836,502	
Metals:						
In Process						1,674,778
Finished:						
Lead	15,894,871	Lbs.	4.832%	\$ 768,035		
Copper	45,530,629	Lbs.	10.648%	4,848,189		
Silver	2,008,976	Ozs.	53.369%	1,072,173		
Gold	16,028,941	Ozs.	\$34.042	545,665		
By-Products				480,653		
				\$7,714,715		
Less - Reserve for Freight and Refining Charges				500,958		7,213,757
Manufactured Products:						
Lead Products				\$ 333,579		
Zinc Oxide - Finished				484,000		
Hartman Copper Works - Sheet Copper				51,785		869,364
Accounts Receivable:						
Tolls				\$ 782,312		
Zinc Oxide				125,411		
Mountain City Copper Company				86,572		
Walker Mining Company				375,457		
Other Accounts Receivable				412,032		1,801,784
Dividends Receivable						375,522
Marketable Securities at cost						441,158
Cash						112,035
						\$13,324,900

CURRENT LIABILITIES:

Taxes				\$ 38,066		
Interest				322,946		
Accounts Payable:						
Inter-company -						
Anaconda Sales Company				5,198,541		
Anaconda Copper Mining Company				2,290,000		
Other				11,996		
Other Accounts Payable				1,262,636		
Wages Payable				91,765		9,175,930

BALANCE - NET CURRENT ASSETS

\$ 4,148,970

OTHER ASSETS:

Advances to sundry mining companies including advances on ores, less reserve				\$ 153,737		
Installment house and land sales and other accounts receivable, less reserve				88,372		242,109

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 4,391,079

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