	1996	1995
Land	$ 1,884	$ 2,259
Buildings	14,140	19,814
Machinery and equipment	33,220	47,888
Furniture and fixtures	1,614	2,190
Leasehold improvements	361	276
Construction-in-progress	-	640
	51,219	73,067
Accumulated depreciation	(13,942)	(27,015)
	$37,277	$46,052

Depreciation expense was $5.8 million, $5.5 million and $5.5 million for the years ended December 31, 1996, 1995 and 1994, respectively.

6 ACCRUED EXPENSES

Accrued expenses consisted of the following:

(in thousands)

DECEMBER 31,

	1996	1995
Employee benefits, severance and other compensation	$ 21,535	$ 21,614
Interest	3,388	4,737
Taxes payable	42,179	219
Indemnification reserve and other tax reserves (see Note 9)	11,500	11,500
Other	22,245	17,445
	$100,847	$ 55,515

The increase in accrued expenses primarily reflects the tax liability related to the Flavors Disposition

7. OTHER LIABILITIES