SEPARATION AGREEMENT
BY AND BETWEEN
PHARMACIA CORPORATION
AND
MONSANTO COMPANY

DATED AS OF SEPTEMBER 1, 2000

VAULT COPY
Return to Office
of the Secretary

SCHEDULE M-1

OBLIGATIONS RELATING TO MEDIUM-TERM NOTES

1. Buy and Sellback Agreement dated as of 4/29/98 among Monsanto Company (now Pharmacia Corporation), Monsanto Services International, S.A., N.V. and Centrobanca, S.p.A., as amended (relating to sale of $50,000,000 Note Issued by MOPAR Participacoes Limitada [now Monsanto do Brasil Ltda.])

2. Buy and Sellback Agreement dated as of June 30, 1998, among Monsanto Company (now Pharmacia Corporation), Monsanto Colombiana, Inc., and Centrobanca, S.p.A., as amended (relating to sale of $50,000,000 Note Issued by Sao Luiz Negocios Ltda. [now Monsanto do Brasil Ltda.])

3. Buy and Sellback Agreement dated December 11, 1998, among Monsanto Company (now Pharmacia Corporation), Monsanto Colombiana, Inc., and Banca Commerciale Italiana, S.p.A., as amended (relating to sale of $375,000,000 Note Issued by Triple A Negocios Ltda. [now Monsanto do Brasil Ltda.])

4. Buy and Sellback Agreement dated December 11, 1998, among Monsanto Company (now Pharmacia Corporation), Monsanto Colombiana, Inc., and Banca Commerciale Italiana, S.p.A., as amended (relating to sale of $100,000,000 Note Issued by Sao Luiz Negocios Ltda. [now Monsanto do Brasil Ltda.])

5. Monsanto Company (now Pharmacia Corporation) Guaranty of ISDA Master Agreement by and between Morgan Guaranty Trust Company of New York and Monsanto Services International S.A., N.V., dated as of August 4, 1998, with respect to swap transaction relating to No. 1 above

6. Monsanto Company (now Pharmacia Corporation) Guaranty of ISDA Master Agreement by and between Morgan Guaranty Trust Company of New York and Monsanto Colombiana, Inc., dated as of August 4, 1998, with respect to any swap transactions relating to Nos. 2 through 4 above

7. Side Letter Agreement dated December 11, 1998, between Monsanto Company (now Pharmacia Corporation) and Banca Commerciale Italiana, S.p.A., relating to strengthening the overall relationship between the two parties.