PLAINTIFF'S EXHIBIT
KN-26

MINUTES
of the
BOARD OF DIRECTORS MEETING
NATIONAL INSULATION MANUFACTURERS ASSOCIATION
Chicago, Ill. April 14, 1964

The meeting was called to order at 2:15 P. M. by Chairman M. W. Burleson with the following in attendance:

DIRECTORS

M. W. Burleson, Chairman	Johns-Manville Sales Corp.
P. D. Kaley	Pittsburgh Plate Glass Company
Ike Keith	Forty-Eight Insulations, Inc.
V. L. Miller (Proxy for R. E. Buckley)	Pittsburgh Corning Corp.
F. W. Muller	Gustin-Bacon Mfg. Company
W. G. Neel	The Ruberoid Company
D. M. Nelson	Fibreboard Paper Products Corp.
M. M. Wilson	Baldwin-Ehret-Hill, Inc.
J. F. Vyverberg	Owens-Corning Fiberglas Corp.

OTHERS PRESENT

J. H. Boynton	Owens-Corning Fiberglas Corp.
L. T. Choate	Baldwin-Ehret-Hill, Inc.
M. P. Crowther	Gustin-Bacon Mfg. Company
G. D. Reycraft	Cadwalader Wickersham & Taft
J. M. Barnhart	NIMA

APPROVAL OF MINUTES

A motion was made, seconded and passed

> That the Minutes of the Board of Directors Meeting of October 8, 1963, as bulletined by the Association be approved.

ACCEPTANCE OF RESIGNATIONS

It was reported that letters of resignation had been received from Mundet Cork Corporation, M. H. Detrick Company and Keasbey & Mattison Company.

A motion was made, seconded and passed

That the resignations be accepted with regret.

TREASURER'S REPORT

Mr. W. G. Neel outlined the Association's Balance Sheet, Statement of Income and Expenditures, and Comparison of Actual Expense to Budget as of March 31, 1964.

A motion was made seconded and passed

That the Treasurer's Report be accepted and further

That the separate accounting pertaining to the sales of the Economic Thickness Manual be discontinued.

BROADENING OF MEMBERSHIP

The expansion of membership to include foamed plastic manufacturers was discussed.

A Committee consisting of Messrs. P. D. Kaley, Chairman, R. E. Buckley and H. B. Moreno was appointed for the purpose of making recommendations on the subject at the next scheduled Board of Directors Meeting.

AIMS AND OBJECTIVES OF MARKETING RESEARCH COMMITTEE

The future projects of the Marketing Research Committee, as outlined in the Committee Minutes of March 13, 1964, were discussed.

It was agreed that the following were reasonable and practical projects for the Committee to undertake:

1. Define existing statistical reporting product categories and products reported.

2. Work with the Bureau of Census, Department of Commerce, etc., to improve government statistical reporting.

AIMS AND OBJECTIVES OF MARKETING RESEARCH COMMITTEE (cont'd.)

3. Attempt to ascertain the market potentials of competitive materials (foamed plastics, etc.) (with respect to the investigation of the broadening of the Association membership to encompass foamed plastic types of insulation, it was suggested that the Committee be informed of this fact and contact the special committee investigating this subject).

4. Follow up Mr. R. E. Buckley's letter pertaining to number of hours worked by union locals in 1963.

STATISTICAL REPORTING

It was reported that several companies were unable to report statistics on a state basis at this time and that Price Waterhouse & Company had been advised to continue statistics on the old basis for the present time (monthly and regional reports).

It was decided that 1963 statistics should not be compiled on a state basis inasmuch as this information is not readily available from the members.

Further, it was decided that it was not practical to establish separate reporting categories for "faced blanket" and "coated blanket", and that the single "faced and coated blanket" category be retained for statistical reporting purposes.

The establishment of a separate category for reporting "Prefabricated Duct Systems" was discussed. The glass manufacturers will be letter balloted on this subject prior to July 1, 1964.

NIMA CERTIFICATION PROGRAM

This subject was discussed in detail and it was decided that such a program would not be undertaken.

OTHER BUSINESS

1. Mr. Barnhart was asked to contact NFPA relative to membership
o on the Air Conditioning Committee.

2. The Duct Systems Committee is asked to present a survey of code changes that have been made that increase the use of prefabricated duct systems.

3. It was reported that the NIMA lease expires on April 31, 1964. It was agreed that the lease should be renewed for 3 years, providing any increase in rent that may be asked by the landlord will not exceed 10 percent. Mr. J. M. Barnhart will discuss the new lease with Mr. M. W. Burleson before signing.

4. It was agreed that the NIMA Annual Meeting would be held at the Seaview Country Club, Absecon, N. J., on October 5 and 6, 1964.

5. It was reported that Johns-Manville Sales Corp., was printing on cortons, crates, etc., containing asbestos products (calcium silicate, magnesia, asbestos cements) a note pertaining to the dust created be these materials. The wording will be as follows:

" Caution: This product contains asbestos fiber.

Inhalation of asbestos in excessive quantities over long periods of time may be harmful.

If dust is created when this product is handled, avoid breathing the dust.

If adequate ventilation control is not possible wear respirators approved by the U. S. Bureau of Mines for pneumocoriosis producing dust."

ADJOURNMENT

There being no further business

The meeting was adjourned.

Respectfully submitted

J. M. Barnhart