

Hanson Industries

100 Wood Avenue South
Iselin, NJ 08830
Telephone (201) 549-7050
Telex 644403

December 16, 1986

Ms. Janet Smith
Fred S. James & Co.
40 Broad Street
Boston, MA 02109

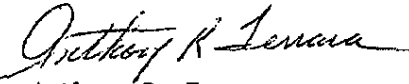
Re: Umbrella Excess Liability
National Union #BE9439790
October 1, 1986/87

Dear Janet:

I would like to advise you of an error contained in the National Union Lead Umbrella Policy number BE9439790. In the schedule of underlying insurance, the Aviation Liability shows Hanson Industries as the insured. The correct insured for this coverage is H.M. Holdings Inc. Also, the limit on this policy is incorrectly shown as \$100,000,000; the correct limit amount is \$200,000,000 (combined single limit).

Please forward to my attention an endorsement correcting these errors.

Very truly yours,


Anthony R. Ferrara

ARF/mjw