# FINANCIAL CONSIDERATIONS IN RELATION TO CONTRIBUTION OF ETHYL CORPORATION TOWARD NEW FACILITIES

1. First Basis of Estimation

Share in use of facilities of The Kettering Laboratory (est.25 percent)

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| Budget of Laboratory 1959 | 940,000 | |
| Anticipated cost of experimental work and services for Ethyl Corporation in 1959 | 250,000 | |
| Anticipated cost annually of work for Ethyl Corporation on metallic and organo-metallic compounds for next 10 years. | 250,000 | |
| (budget of Ket.Lab. will probably increase to $1,250,000 per year in next 10 years) | | |
| Cost of new addition to The Kettering Laboratory approx. 40,000 sq. feet of new space at $30.⁰⁰ per sq.feet, equipped (air conditioned, specially ventilated fume hoods, inhalation chambers etc) | 1,200,000 | |
| Proportional allocation of cost of new facilities to Ethyl Corporation, in relation to anticipated use during the next 10 years, if no other factor were to be considered. | | 300,000 |
| Total contribution estimated on foregoing basis, plus nominal charge of $40,000 for 10 years rent | | 340,000 |

2. Second Basis of Estimation

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| Total cost of entire facilities of the Laboratory including anticipated addition in round numbers | 2337,400 | |
| Share of Ethyl Corporation in total cost on basis of 25 percent of total | 584,350 | |
| Ethyl's contribution up to present | 447,500 | |
| Balance to be contributed to bring total to 25 percent | | 136,850 |

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| Brought Forward | $136,850 |
| Add cost of rental of space provided for operations of Medical Department in new facilities - offices for four essentially full-time members of medical staff of Ethyl Corporation and three secretaries approx. 1200 sq. ft at $4.$^{00}$ per sq.ft. per year, for 10 years | 48,000 |
| Plus utilization of office supplies, equipment and medical facilities of the Laboratory at $500$^{00}$ per year, for 10 years | 5,000 |
| | $189,850 |
| Total suggested contribution | $175,000 |