

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD MONDAY,
JANUARY 11, 1971, at 10:30 o'clock A.M.

PRESENT: Messrs. Rowley, Henrich, Johnston, Merrell and Siefert
(E. R. Rowley, Chairman; T.P. Mesick, Secretary)

ABSENT: Messrs. J. A. Martino and E. G. Orling

PRESENT BY INVITATION: Mr. A. V. Bender

The minutes of the meeting of December 15, 1970 were approved.

Upon motion, the following applications for appropriations were duly approved:

\$ 1,064,149.00:	<u>Baroid Division</u> ; Proposed Automobile Fleet Schedule for 1971, Houston, Texas (Less trade-in allowance of \$305,490.00) - Expiration Date - September 30, 1971.
	<u>Contribution</u>
6,000.00:	Business Membership Dues for the year 1971 in the Chamber of Commerce of the United States.
7,979.04:	Membership Subscription to Lead Industries Association, Inc. - Assessment #3.
15,000.00:	Membership Dues in the National Association of Manufacturers for year beginning October 1, 1970.
7,500.00:	Estimated Dues for Quarter Year Ending March 31, 1971 in the National Paint, Varnish and Lacquer Association, Inc.
158,635.00:	<u>Magnus Metal Division</u> ; Installation of Two Induction Furnaces, Cincinnati, Ohio - Expiration Date - December 31, 1971.
3,645.00:	<u>Master Metals Division</u> ; Proposed Purchase of 2,734 sq. ft. of Property from Baltimore and Ohio Railroad, Cleveland, Ohio - Expiration Date - March 31, 1971.
52,088.00:	<u>Mineral Deposits Pty. Limited</u> ; Installation of Ilmenite Scavenging Circuit at Hawks Nest Treatment Plant, Hawks Nest, New South Wales, Australia - Expiration Date - June 30, 1971.
140,073.00:	<u>Pigments and Chemicals Division</u> ; Supplement, Expansion of Oncor Pigments and Barton Pot, St. Louis, Missouri - Expiration Date - June 31, 1971.

(EXECUTIVE COMMITTEE - JANUARY 11, 1971)

- \$ 284,000.00: Titangesellschaft m.b.H.; Installation of
Equipment for Production of Sodium Aluminate
and Aluminum Sulfate, Leverkusen, West Germany -
Expiration Date - December 31, 1971.
- 208,915.00: Titanium Pigment Division; Overexpenditure,
Removal of Solids from Cooling Tower Exit
Gases, Sayreville, New Jersey - Expiration
Date - October 31, 1970.

Upon motion, the meeting then adjourned.

T. A. Menik
Secretary.