

Present: Messrs. Beale, Beschorman, Brodrick, Carpenter,
Carter, Cornish, Croft, Field, McCarty, Rockwell, Sidford, Taylor
and Thompson.

Absent: Messrs. Caselton and Dorsey.

Present by invitation: Messrs. McPhail, Merrick and Morsman.

The minutes of the regular meeting held July 26, 1928, were
read and duly approved.

On separate motions the following resolutions were each
unanimously adopted, the roll being called where the expenditure
of money was involved.

RESOLVED, that the following actions of the
Executive Committee be and they hereby are approved.

Appropriating \$2800.00 for purchase and installation
of two steel pans for mechanical
litharge furnaces at Southern
Works, Chicago Branch.

do \$1350.00 for purchase and installation
of new oil press at Atlantic
Works, Atlantic Branch.

do \$ 950.00 for purchase and installation of
a new cylinder for trap press,
Cincinnati Branch.

Approving ex-
penditure of \$1165.50 by Chadwick-Boston Lead Company
for the purchase of a Chrysler
coupe for salesman.

Appropriating \$ 936.00, in addition to turn-in value of
old car replaced, for purchase of
a Chrysler coupe for Buffalo
Branch.

Approving ex-
penditure of \$ 889.50 by National Lead Company of Mass.,
in addition to turn-in value of
old car replaced, for the purchase
of a Buick car, Model 26, for sales-
man.

Appropriating	\$ 820.00	for the purchase of a Nash coupe for salesman, Oxide Department, Atlantic Branch.
Approving expenditure of	\$8130.00	by Hoyt Metal Company for sundry renewals and repairs to roofs of its Granite City plant.
Appropriating	\$4027.00	for repairs to roof of oxide furnace building, Southern Works, Chicago Branch,
do	\$ 700.00	for purchase and installation of two water mill stones at Maurer white lead plant, Atlantic Branch.
do	\$ 830.00,	in addition to turn-in value of old car replaced, for purchase of Nash coupe for salesman, Atlantic Branch.
Approving expenditure of	\$ 800.00	by National Lead Company of California, in addition to turn-in value of old car replaced, for the purchase of a Dodge Victory Six Brougham for salesman.
Appropriating	\$ 585.00	for repairs to floor of Building A, Collier Works, St. Louis Branch.

RESOLVED, that the affixing of the seal of the Company to the following documents be and it hereby is approved and confirmed.

St. Louis S. & R. Works	Letter of instructions to River Smelting & Refining Co., dated July 26, 1928, directing transfer of latter's assets to St. Louis Smelting & Refining Co., as Nominee of National Lead Company.
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Atlantic Branch

Proof of debt and power of attorney in re Perkins Paint Supply Co., Inc., bankrupt.
Three certified copies of Board resolution of July 26, 1928, revising authority for the signature of checks.

Certified copy of Board resolution of July 26, 1928, appointing the First National Bank of Perth Amboy, N. J., an Atlantic Branch depository.

payment by National Lead Company to M. C. Holding Corporation of \$107,711.02, pursuant to findings of arbitrators.

Supplemental statement to Secretary of State of Michigan due on increase of authorized capital stock for purpose of computing additional license fee.

Agreement in quadruplicate between National Lead Company, Titanium Pigment Co., Inc. and National Pigments and Chemical Co., of the first part, and Monsanto Chemical Works of the second part, for the purchase and supply of the first parties' requirements of sulphuric acid.

General Research
Laboratories

Application in duplicate for 1929 renewal of National Prohibition Act permit for use of alcohol at 105 and 129 York Street, Permit NY-H-21762.

Chicago Branch

Application in duplicate for 1929 renewal of National Prohibition Act permit for use of alcohol at 900 West 18th Street, Chicago.

Baltimore Branch

Contract in quintuplicate dated September 11, 1928, for the sale of 7400 lbs. of 50-50 solder to War Department (Edgewood Arsenal).

RESOLVED, that the action of the officers of the Company in executing and delivering a certain agreement between it and J. Oliver Johnson, Inc., dated August 3, 1928, for the sale to said J. Oliver Johnson, Inc. for a consideration of \$12,000., of the premises at 940 West Huron Street, Chicago, known as the Lausten Lead Works property, recently acquired by this Company from United Lead Company, be and it hereby is and said agreement is in all respects approved, ratified and confirmed; and that the President or any Vice President and the Secretary or Assistant Secretary of the Company be and they hereby are authorized, empowered and directed in the name and behalf of this Company to execute, acknowledge and deliver a deed of said premises in accordance with the provisions of said agreement and to take any and all such further steps as may in their judgment be necessary or expedient to complete performance of said agreement on behalf of this Company.

RESOLVED, that the action of the officers of the Company in executing and delivering a certain agreement between it and M C Holding Corporation (as assignee of Edward Heberlein) dated August 10, 1928, effecting a final compromise and settlement of all the unfulfilled obligations of this Company under that certain agreement between it and said Edward Heberlein dated April 6, 1925, for the purchase of all the capital stock of Metallurgical and Chemical Corporation, and in paying to said M C Holding Corporation the sum of \$107,711.02 as provided in said agreement dated