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Selected details of our consolidated long-term debt are as follows:

	December 31	
	2003	2002
Indebtedness of Dana, excluding consolidated subsidiaries —		
Unsecured notes payable, fixed rates —		
6.25% notes, due March 1, 2004	\$ 231	\$ 250
6.5% notes, due March 15, 2008	150	150
7.0% notes, due March 15, 2028	164	196
6.5% notes, due March 1, 2009	349	349
7.0% notes, due March 1, 2029	266	371
9.0% notes, due August 15, 2011	575	575
9.0% euro notes, due August 15, 2011	250	209
10.125% notes, due March 15, 2010	247	247
Valuation adjustments	65	92
Indebtedness of DCC —		
Unsecured notes payable, variable rates, 4.89125%, due 2004 to 2006	13	95
Unsecured notes payable, fixed rates, 2.00% - 8.54%, due 2004 to 2011	642	655
Nonrecourse notes payable, fixed rates, 9.25% - 12.05%, due 2004 to 2016	32	70
Nonrecourse notes payable, due 2007, variable rate of 6.15% at the end of 2003	35	35
Indebtedness of other consolidated subsidiaries	25	45
Total long-term debt	3,044	3,339
Less: Current maturities	439	124
	\$2,605	\$3,215

The total maturities of all long-term debt for the five years after 2003 are as follows: 2004, \$439; 2005, \$63; 2006, \$95; 2007, \$352 and 2008, \$156.

Interest paid on short-term and long-term debt was \$222 in 2003, \$255 in 2002 and \$304 in 2001.

Note 10. Interest Rate Agreements

Under our interest rate swap agreements, we have agreed to exchange with third parties, at specific intervals, the difference between fixed rate and floating rate interest amounts calculated by reference to agreed notional amounts. Differentials to be paid or received under these agreements are accrued and recognized as adjustments to interest expense.

At December 31, 2002, Dana, exclusive of DCC, was a party to several interest rate swap agreements corresponding with our August 2001 and March 2002 notes. These agreements effectively converted the interest rates of these notes to a variable rate in order to provide a better balance of fixed and variable rate debt. These agreements had been designated as fair value hedges of the corresponding