

CURRENT ASSETS:

Supplies			\$1,251,347
Metals:			
In Process			2,205.15
Finished:			
Lead	12,010,662 lbs. @ 4.895¢	\$ 587,882	
Copper	15,274,055 lbs. @ 8.795¢	1,343,282	
Silver	2,112,266 ozs. @ 43.323¢	915,089	
Gold	17,707 ozs. @ \$34.141	604,528	
By-Products		87,978	
		\$3,538,759	
Reserve for Freight and Refining		269,602	3,269,157
Manufactured Products:			
Lead Products		\$ 303,255	
Zinc Oxide - Finished		330,600	
Haritan Copper Works - Electro Sheet Department		6,473	540,328
Accounts Receivable:			
Anaconda Sales Company		\$ 246,206	
Tolls		1,058,424	
Zinc Oxide		21,788	
Others		673,537	
		\$2,019,955	
Reserve for Doubtful Accounts		44,400	1,975,555
Cash			298,073
			\$3,699,499

CURRENT LIABILITIES:

Taxes	\$ 718,230	
Interest	220,058	
Accounts Payable:		
Inter-company:		
Anaconda Copper Mining Company - Notes Payable	2,500,000	
Others	22,416	
Other Accounts Payable	1,336,022	
Wages Payable	128,564	4,925,290

NET CURRENT ASSETS

\$4,774,209

OTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve	\$ 136,916	
Instalment house and land sales and other accounts receivable, less reserve	56,120	193,036

BALANCE - NET CURRENT AND OTHER ASSETS:

\$4,967,245

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