JOHN T. LEWIS & BROS. COMPANY
ANNUAL REPORT - FEBRUARY 18, 1949

During 1948 the following developments seem worthy of note:

1. The shortage of pig lead most of the year reduced us from six or seven-day to five-day per week operations with only one pair of Barton pots running much of the time. This was due in part to our customers having furnished us with some 2000 tons less lead than in 1947.

2. Our Oil operations were restricted by inadequate oil supplies during much of the year.

3. New Lead Chemicals were added during the year, thus helping to increase our profits and build for the future.

4. Although our expressed desire a year ago to manufacture 45X continuously during 1948 was not realized, it looks more likely of attainment in 1949, especially if our own Paint Plants start using it in the Dutch Boy Blended Paint.

5. Our Metal Department made substantial progress in many categories during the year, as indicated by the departmental earnings.

6. It is with regret that we record the retirement of our Vice-President, S. French Reeves, and our Superintendent, F. W. Eckfeldt. It is extremely gratifying to add that Mr. Nevin as General Superintendent is discharging his new responsibility very creditably.

7. On October 25, 1948 we moved our offices to our new modern 6000 square feet office building at 2607 East Cumberland Street. To the gratification of all concerned, we found that in spite of moving away from the centre of the city, practically everyone prefers the new building to the old quarters in the Widener Building. The arrangement in the new building is, we believe, much better and in the main the people who work most closely together are located near one another. All accounting work will very shortly be done in the new office and our Traffic people will shortly be located in the factory office building so as to afford greater efficiency and economy of operations in both cases.

It should be noted that the move to the plant is resulting in other economies.

Again we note that we enjoy a maximum of cooperation and friendly relationship with our many friends in the General Office who are interested in our problems.

January, 1949 represented a very good start for the year and was due in the main to availability of all of the pig lead and linseed oil we could use, in spite of the fact that some customers had already started to curtail their buying to reduce their inventories. These cut-

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backs are being felt much more at the present time. However, there are a few bright spots, namely that Lead Chemical orders appear to be picking up, metal orders and shipments are holding up well, and National Battery Company continues to take peak tonnage of YA Litharge at both Trenton and Depew.

Respectfully submitted,

J. W. Gardiner, Jr.,
President.

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