

PROFIT AND LOSS STATEMENT FOR MONTH ENDED

FEB. 28, 1970

	MONTH		YEAR TO DATE	
	This Year	Last Year	This Year	Last Year
GROSS SHIPMENTS	1,692,595	1,757,552	11,028,655	10,152,773
Direct Ships. — OEM Service	200,872CR	157,015CR	1,289,242CR	1,709,084CR
Direct Ships. — After-market	2,437CR	5,481CR	37,072CR	29,864CR
Direct Ships. — OEM Production				
Platka				
Interplant — Parts Co.	499,015CR	568,780CR	3,916,307CR	2,596,772CR
Interplant — Further Mfg.	8,911CR	29,540CR	64,085CR	240,567CR
Scrap Sales	52,486CR	41,793CR	302,121CR	210,077CR
NET SHIPMENTS	928,873	954,941	5,419,826	5,366,407
License Fees				
NET SALES	928,873	954,941	5,419,826	5,366,407
COST OF SALES:				
Cost of Manufacture - Gross Shipments	1,462,874	1,581,033	9,713,049	9,239,098
Direct Ships. — OEM Service	167,955CR	136,226CR	1,041,779CR	1,553,589CR
Direct Ships. — After-market	1,685CR	4,470CR	29,165CR	25,147CR
Direct Ships. — OEM Production				
Platka				
Interplant — All	507,926CR	598,320CR	3,980,392CR	2,837,339CR
Manufacturing Variances	67,045	91,916	309,234	469,953
Engineering Expense	26,343	22,352	124,074	179,822
Engineering Expense — Recouped	25,212CR	27,332CR	147,717CR	177,182CR
Product R & E Expense		4,060	2,000	24,360
Product R & E Expense—Recouped		3,546CR	1,583CR	22,608CR
Warranty Policy — Adjustments				
Warranty Policy — Recouped				
Plant Accounting Expense	27,630	37,085	165,432	234,610
Plant Accounting Expense-Redistributed	237	1,766	3,329	12,183
Plant Accounting Expense-Recouped	24,197CR	42,694CR	160,998CR	243,032CR
TOTAL COST OF SALES	857,154	925,624	4,955,482	5,301,128
GROSS INCOME	71,719	29,316	464,344	65,279
MISCELLANEOUS INCOME				
Dividends from Investments				
Interest Income				
Cash Discount on Purchases	5,299	8,884	44,981	42,643
Cash Discount on Sales				
Capital Gains or (Losses)				
Other Income (Net)	482		11,365	6,249
Total Misc. Income (Net)	5,782	8,884	56,346	48,893
TOTAL INCOME	77,501	38,200	520,691	114,172
SELLING EXPENSE	44,265	49,933	237,561	244,675
GENERAL AND ADM. EXPENSE	7,764	25,082	65,563	138,264
INTEREST EXPENSE				
INCOME BEFORE REDIST. EXP. & INCOME TAXES	25,471	36,815CR	217,565	268,767CR
Division Office Charge		2,850		17,100
General Office Charge	6,029CR	17,498CR	36,760CR	104,983CR
State & Local Income Taxes	1,100CR		7,800CR	
INCOME BEFORE F.I.T.—PER BOOKS	18,351	51,463CR	173,005	356,655CR
Federal Income Taxes — (Note)	2,322CR		37,987CR	
NET INCOME AFTER F.I.T.	9,023	51,463CR	85,118	356,655CR
% of Income Before F.I.T. to Net Sales	2.0	5.4CR	3.2	6.6CR
% of Net Income After F.I.T. to Net Sales	1.0	5.4CR	1.6	6.6CR

VPD-189-0000615