

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD THURSDAY,
JULY 5, 1951, AT 11:30 O'CLOCK A.M.

PRESENT: MESSRS. MARTINO, BURLEY, MERSON, SIMON, WARSHOW, REID AND
WILDNER (J. A. MARTINO, CHAIRMAN; J. B. HENRICH, SECRETARY

ABSENT: MR. A. H. DREWES

THE MINUTES OF THE MEETING OF JUNE 27, 1951 WERE DULY
APPROVED.

UPON MOTION, THE FOLLOWING APPLICATIONS FOR APPROPRIATIONS
WERE DULY APPROVED:

	<u>CONTRIBUTIONS</u>
\$ 1,500.00:	RENEWAL OF UNIVERSITY OF ILLINOIS FELLOW- SHIP, RELATIVE TO CLAY SAMPLING, FOR A PERIOD OF ONE YEAR BEGINNING SEPTEMBER 1, 1951.
12,295.75:	SUBSCRIPTION TO LEAD INDUSTRIES ASSOCIATION FOR THE PERIOD JULY 1 TO SEPTEMBER 30, 1951 MEMBERSHIP, INCLUDING SAFETY AND HYGIENE \$10,490.00 RED LEAD DIVISION -601.75 METALLIC LEAD PRODUCTS DIVISION 2,407.50 \$12,295.75
4,610.50:	<u>ATLANTIC BRANCH:</u> PURCHASE HYSTER LIFT TRUCK, BRADLEY PLANT, BROOKLYN, NEW YORK.
1,623.10:	<u>ATLANTIC BRANCH - METAL DIVISION:</u> PURCHASE OF 1951 CHEVROLET SEDAN, NEW YORK, NEW YORK. <u>BAROID SALES DIVISION</u>
3,255.89:	REPLACEMENT OF UNION EMPLOYEES' BUS, MAGNET COVE, ARKANSAS.
2,597.99:	PURCHASE OF 1951 DODGE $\frac{3}{4}$ TON PICK-UP, HOUSTON, TEXAS.
4,416.00:	<u>THE CANADA METAL CO. LTD.:</u> INSTALL 35 TON BRASS FURNACE, TORONTO, CANADA.
2,108.32:	<u>CIA. MINERA DE OAXACA, S.A.:</u> REPLACEMENT OF WILLYS JEEP, OAXACA, MEXICO. <u>GENERAL OFFICE</u>
19,893.86:	SERVICES OF ALEXANDER & GREEN DURING SECOND QUARTER OF 1951 - \$17,000.00; DISBURSEMENTS \$2,893.86.
3.57:	CASH ADVANCED BY BROBECK, PHLEGER & HARRISON FOR APRIL, 1951 RE WOLFE ET AL. V. NATIONAL LEAD CO. (TREBLE DAMAGE CASE)
1,400.56:	COSTS AND DISBURSEMENTS IN CONNECTION WITH WOLFE ET AL. V. NATIONAL LEAD CO. (TREBLE DAMAGE CASE) FROM APRIL 12 TO JUNE 18, 1951 OF CRIMMINS, KENT, DRAPER & BRADLEY.
3,842.64:	SERVICES OF FISH, RICHARDSON & NEAVE IN CONNECTION WITH SMITH AND ROSAIRE SUITS FOR MAY, 1951 - \$3,500.00; DISBURSEMENTS,

\$ 2,818.35: NATIONAL LEAD COMPANY, S.A.: PURCHASE AND
INSTALLATION VENTILATING FANS, VILLA LUGANO,
SOUTH AMERICA.

5,033.00: ST. LOUIS BRANCH - HOYT PLANT: INSTALLATION
OF EJECTOR MOLDS, GRANITE CITY, ILLINOIS.

4,500.00: ST. LOUIS SMELTING & REFINING DIV.: CONSTRUCTION
OF DUMMY ELEVATOR, BAXTER SPRINGS, KANSAS.

54,510.00: TITANIUM DIVISION - MACINTYRE DEVELOPMENT
PURCHASE OF DROP BALLS AND CRANE FOR SECONDARY
BREAKAGE, TAHAWUS, NEW YORK.

3,102.75: REPAIRS TO 5½ FOOT SYMONS COARSE BOWL CRUSHER,
TAHAWUS, NEW YORK.

1,539.13: PURCHASE OF A NORTHWEST 80-D 2½ YARD DIESEL
SHOVEL, OVEREXP., TAHAWUS, NEW YORK

2,192.64: RELOCATION OF MAGNETITE LOADING TRACK,
TAHAWUS, NEW YORK.

1,014.65: OVEREXP., REPLACEMENT OF MINE TRACTORS,
TAHAWUS, NEW YORK.

1,007.90: OVEREXP., REPLACEMENT OF D-8 BULLDOZER,
TAHAWUS, NEW YORK.

1,502.27: PURCHASE OF PROGRAMS FOR SPORTSMEN'S SHOW,
TAHAWUS, NEW YORK.

37,448.00: TITANIUM DIVISION - SAYREVILLE PLANT
INSTALLATION OF EQUIPMENT FOR USE OF WEAK ACID
LIQUOR AT HYDROLYSIS.

30,513.00: REPAIRS TO DAMAGED DOCK.

15,675.00: EXPANSION OF BOULE PRODUCTION FACILITIES.

THE COMMITTEE AUTHORIZED THE PURCHASE OF \$3,000,000
PRINCIPAL AMOUNT U. S. TREASURY BILLS, REPLACING LIKE PRINCIPAL
AMOUNT OF U. S. TREASURY BILLS, MATURING JULY 5, 1951.

THE COMMITTEE RATIFIED AND CONFIRMED THE PREVIOUS
PAYMENT OF THE FOLLOWING SUBSCRIPTIONS TO LEAD INDUSTRIES
ASSOCIATION:

SUBSCRIPTION FOR THE PERIOD JAN. 1 TO MARCH 31, 1951

AS FOLLOWS:

MEMBERSHIP, INCLUDING SAFETY AND HYGIENE	\$4,566.50
RED LEAD DIVISION	1,433.75
METALLIC LEAD PRODUCTS DIVISION	<u>3,988.50</u>
	\$9,988.75

(EXECUTIVE COMMITTEE - JULY 5, 1951)

SUBSCRIPTION FOR THE PERIOD APRIL 1 TO JUNE 30, 1951

AS FOLLOWS:

MEMBERSHIP, INCLUDING SAFETY AND HYGIENE	\$4,566.50
RED LEAD DIVISION	1,433.75
METALLIC LEAD PRODUCTS DIVISION	<u>3,988.50</u>
	\$9,988.75

THE COMMITTEE AUTHORIZED THE EXECUTION OF THE LEASE AGREEMENT DATED MAY 14, 1951 WITH THE WILSON BUILDING INC. COVERING THE LEASING BY THE BAROID SALES DIVISION OF OFFICE SPACE ON THE SIXTH FLOOR OF THE WILSON TOWER IN CORPUS CHRISTI, TEXAS, FOR A TERM OF THREE YEARS FROM THE FIRST DAY OF THE MONTH FOLLOWING OCCUPANCY AT A TOTAL RENTAL OF \$5,681.25 FOR SAID TERM.

UPON MOTION DULY MADE AND SECONDED, THE FOLLOWING RESOLUTION WAS UNANIMOUSLY ADOPTED:

RESOLVED, THAT THE PROPER OFFICERS OF THIS COMPANY BE AND THEY HEREBY ARE AUTHORIZED AND DIRECTED TO MAKE, EXECUTE AND DELIVER IN THE NAME OF AND UNDER THE SEAL OF THIS COMPANY THAT CERTAIN INSTRUMENT OF GUARANTY WHEREBY THIS COMPANY GUARANTEES TO THE UNITED STATES OF AMERICA THE PERFORMANCE BY THIS COMPANY'S SUBSIDIARY, NATIONAL LEAD COMPANY OF OHIO, OF THE AGREEMENT DATED JUNE 27, 1951, BETWEEN SAID NATIONAL LEAD COMPANY OF OHIO AND THE UNITED STATES OF AMERICA WITH RESPECT TO THE OPERATION OF A FEED MATERIALS PRODUCTION CENTER AT OR NEAR FERNALD, HAMILTON COUNTY, OHIO.

UPON MOTION, THE MEETING THEN ADJOURNED.

J. B. Hemick
SECRETARY

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