Informatıon about Cooper's foreıgn currency forward exchange contracts ın excess of $5 mıllıon at December 31, 2000 ıs presented below The contracts matured durıng 2001 The notıonal amount ıs used to calculate the contractual payments exchanged under the contracts The notıonal amount represents the U S dollar equıvalent

| | 2001 |
|---|---|
| | (ın mıllıons, where applıcable) |
| *U S Dollar Functıonal Currency* | |
| Buy Pounds Sterlıng / Sell U S Dollars | |
| Notıonal amount | $ 17 6 |
| Average contract rate | 1 476 |
| Buy Euros / Sell U S Dollars | |
| Notıonal amount | $ 11 9 |
| Average contract rate | 0 9020 |

The followıng transactıons were ımplemented to partıally alıgn Cooper's ınterest rate exposure profile wıth ıts short term ınterest rate expectatıons ın an economıcally efficıent manner that ıs consıstent wıth its tax posıtıon

Durıng 2001, Cooper sold at a premıum U S Treasury securıtıes due November 2002 Cooper obtaıned these securıtıes pursuant to a repurchase agreement contaınıng provısıons that lımıt Cooper's ınterest rate exposure under thıs agreement to a maxımum cost of $7 0 mıllıon The repurchase agreement wıll be settled ımmedıately prıor to the maturıty of the securıtıes Settlement of thıs transactıon wıll not requıre any financıng by Cooper and thıs transactıon does not create an asset or lıabılıty, other than as descrıbed above The face amount of the securıtıes was $1 0 bıllıon

Also durıng 2001, Cooper purchased at a dıscount Federal Home Loan Mortgage Corporatıon Notes due February 2003 and ımmedıately transferred these notes pursuant to a securıtıes loan agreement Subsequently, Cooper elımınated any potentıal cost under the securıtıes loan agreement and realızed a gaın of approxımately $1 9 mıllıon The securıtıes loan agreement wıll be settled ımmedıately prıor to the maturıty of the notes Settlement of thıs transactıon will not requıre any financıng by Cooper and thıs transactıon does not create a lıabılıty The face amount of the notes was $480 mıllıon In 1999 Cooper entered ınto a sımılar executory contract Upon settlement of the contract ın 2000, Cooper realızed a $7 3 mıllıon cost, ıts maxımum exposure under the 1999 executory contract

See Note 16 of the Notes to Consolıdated Fınancıal Statements for addıtıonal ınformatıon regardıng the faır value of Cooper's financıal ınstruments

## Euro Conversion

On January 1, 2002, the ıntroductıon of the sıngle European currency, the euro, was completed wıth the launch of euro bank notes and coıns as legal currency wıthın twelve of the fifteen member states of the European Unıon Busınesses ın partıcıpatıng countrıes wıll conduct transactıons ın the euro and must convert theır financıal records and reports to be euro based

Cooper estımates that approxımately 8% of ıts 2001 revenues, 7% of ıts 2000 revenues and 10% of ıts 1999 revenues came from countrıes that adopted the euro Cooper has assessed ıts ınformatıon technology systems and the rısk to ıts busıness of the euro conversıon and does not expect the conversıon wıll have a materıal effect on ıts results of operatıons