

AMERICAN BRAKEBLOK DIVISION
INVENTORIES

	Dec. 31 1948	Dec. 31 1947	Dec. 31 1946	Dec. 31 1940	Dec. 31 1939	Dec. 31 1938
Raw Materials	\$ 854,345.58	857,133.17	560,766.54	207,664.04	217,391.00	104,183.01
LIFO Reserve	158,221.74	129,919.27	83,399.26	--	--	--
Net	696,123.84	727,213.90	477,367.28	207,664.04	217,391.00	104,183.01
*Mfg'd. Stock	1,508,313.66	1,426,328.55	933,101.56	372,900.45	393,810.20	276,237.50
LIFO Reserve	242,659.52	200,046.70	47,913.25	--	--	--
Net	1,265,654.14	1,226,281.85	885,188.31	372,900.45	393,810.20	276,237.50
Total	2,362,659.24	2,283,461.72	1,493,868.10	580,564.49	611,201.20	380,420.51
LIFO Reserve	400,881.26	329,965.97	131,312.51	--	--	--
Net	\$1,961,777.98	1,953,495.75	1,362,555.59	580,564.49	611,201.20	380,420.51
Net Sales	\$8,704,497.67	7,959,464.72	8,226,856.79	2,924,347.56	2,458,284.24	1,712,631.17
Total Net Invent'ry. As % of Net Sales	22.5%	24.5%	16.5%	19.9%	24.8%	22.2%

* - Non-controllable costs eliminated from Manufactured Stock inventory commencing in 1946.