

	Month of June 1940	Month of May 1940	Six Months ended June 30th 1940	Six Months ended June 30th 1939
<u>LEAD REFINING DEPARTMENT:</u>				
Operating Income	\$ 9,800	\$ 2,458	\$ 70,073	\$ 1,955
Less - Depreciation	<u>3,800</u>	<u>2,979</u>	<u>21,800</u>	<u>5,329</u>
<u>NET INCOME</u>	<u>\$ 5,000</u>	<u>\$ -521</u>	<u>\$ 48,273</u>	<u>\$ -1,374</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$172,985	\$147,958	\$967,990	\$1,109,376
Cost of Sales	<u>190,264</u>	<u>157,860</u>	<u>965,571</u>	<u>1,019,634</u>
	\$ 2,721	\$ 1,102	\$ 2,409	\$ 39,742
Less - Shutdown Expenses, Akron Plant	<u>350</u>	<u>340</u>	<u>1,530</u>	<u>6,087</u>
	\$ 2,371	\$ 762	\$ 879	\$ 33,655
Less - Depreciation	<u>3,101</u>	<u>2,518</u>	<u>15,538</u>	<u>17,928</u>
<u>NET INCOME</u>	<u>\$ 175</u>	<u>\$ -1,540</u>	<u>\$ 1,852</u>	<u>\$ 65,727</u>
Pounds of Zinc Oxide sold	3,264,958	2,651,014	16,355,307	18,330,673
Sales Price	5.910¢	5.531¢	5.918¢	5.376¢
Cost of Sales	5.827¢	5.958¢	5.902¢	5.400¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$116,417	\$106,951	\$430,856	\$473,567
Cost of Sales	<u>112,055</u>	<u>104,946</u>	<u>433,969</u>	<u>446,752</u>
	\$ 4,362	\$ 1,905	\$ 6,887	\$ 26,815
Less - Depreciation	<u>2,962</u>	<u>2,790</u>	<u>11,285</u>	<u>12,765</u>
<u>NET INCOME</u>	<u>\$ 1,400</u>	<u>\$ -890</u>	<u>\$ 1,902</u>	<u>\$ 14,090</u>
Pounds of Lead Products sold	1,440,635	1,344,723	5,447,864	6,177,564
Sales Price	8.081¢	7.946¢	7.903¢	7.665¢
Cost of Sales	7.779¢	7.804¢	7.765¢	7.232¢

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