EATON

STATEMENT OF FINANCIAL POSITION — EATON MANU

ASSETS

	Dec. 31, 1959	Dec. 31, 1958
CURRENT ASSETS		
Cash	$ 14,962,458	$ 11,098,598
Marketable securities—at cost plus accrued interest (approximate market)	1,276,319	1,088,623
Trade accounts receivable less allowances for doubtful accounts	25,677,605	21,232,564
Inventories—at lower of cost (average or standard) or replacement market:		
Finished and in process	$ 35,003,440	$ 25,807,844
Raw materials	10,552,545	6,720,255
Manufacturing supplies	2,706,380	2,500,175
	$ 48,262,365	$ 35,028,274
Less allowances for shrinkage and obsolescence	2,310,625	1,487,589
	$ 45,951,740	$ 33,540,685
Prepaid expenses	1,808,223	1,121,871
TOTAL CURRENT ASSETS	$ 89,676,345	$ 68,082,341
OTHER ASSETS	2,813,547	1,294,048
PROPERTY, PLANT, AND EQUIPMENT		
Land—at cost	$ 2,079,900	$ 1,879,140
Buildings and equipment—at cost	112,418,955	106,092,793
	$114,498,855	$107,971,933
Less accumulated depreciation and amortization	53,671,456	48,096,165
	$ 60,827,399	$ 59,875,768
PATENTS, TRADE-MARKS, LICENSES, ETC.—at cost, less amortization	310,829	373,521
	$153,628,120	$129,625,678

EAB 064597

In re: All Asbestos Litigation Filed by Simmons Cooper, Circuit Court, Third Judicial District, Madison Cty., IL; 11/17/05.