

CRUMMY, DEL DEO, DOLAN, GRIFFINGER & VECCHIONE

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Re: Memice v. PPG Industries, et al

Cohorts:

I've had a search run on Pantasote Inc. and found several things which may be of some interest to us:

1. The corporation is headquartered in Greenwich, Connecticut, with Delaware as its State of Incorporation.
2. Its official description of its business is "engaged in manufacturing and selling plastic products and fabricated elastomer products."
3. Its 10-K filed in March indicates it has 1,100 employees. Unfortunately, the data I received didn't indicate its places of business other than Greenwich.
4. The stock is publicly held with about 4 million shares outstanding, being held by 1,300 shareholders. The principle owners are Harry A. Russell (12.6%), Henry W. Wyman (7.9%), Ralph M. Wyman (23.5%) and Igi Iniziative Industriali, SA (7.2%).

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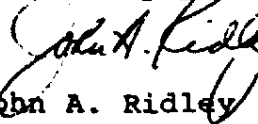
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5. A five-year summary of its operating results is disheartening. Its sales have fluctuated during the period, but were \$150 million in 1981 and \$133 million in 1985 (fiscal year end 12/31). Its net income has never been substantial during the period, with a high of 1.4 million and a low of [\$13.2 million] loss in 1985.
6. Finally, I learned the identity of the company's general counsel, Barbara Eisenberg. I'm attaching a copy of her biography for your information.

Best regards.

Very truly yours,


John A. Ridley

JARld

Enclosure

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