

FINANCIAL CONSIDERATIONS IN RELATION TO
CONTRIBUTION OF ETHYL CORPORATION TOWARD
NEW FACILITIES

1. First Basis of Estimation

Share in use of facilities of The Kettering Laboratory (est. 25 percent)

Budget of Laboratory 1959	940,000
Anticipated cost of experimental work and services for Ethyl Corporation in 1959	250,000
Anticipated cost annually of work for Ethyl Corporation on metallic and organo-metallic compounds for next 10 years.	250,000

(budget of Ket. Lab. will probably increase to \$1,250,000 per year in next 10 years)

Cost of new addition to The Kettering Laboratory approx. 40,000 sq. feet of new space at \$30. ⁰⁰ per sq. feet, equipped (air conditioned, specially ventilated fume hoods, inhalation chambers etc)	1,200,000
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Proportional allocation of cost of new facilities to Ethyl Corporation, in relation to anticipated use during the next 10 years, if no other factor were to be considered.	300,000
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Total contribution estimated on foregoing basis, plus nominal charge of \$40,000 for 10 years rent	340,000
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2. Second Basis of Estimation

Total cost of entire facilities of the Laboratory including anticipated addition in round numbers	2337,400
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Share of Ethyl Corporation in total cost on basis of 25 percent of total	584,350
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Ethyl's contribution up to present	<u>447,500</u>
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Balance to be contributed to bring total to 25 percent	138,850
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Brought Forward \$136,850

Add cost of rental of space provided for
operations of Medical Department in new
facilities - offices for four essentially full-
time members of medical staff of Ethyl Corporation
and three secretaries approx. 1200 sq. ft
at \$4.⁰⁰ per sq.ft. per year, for 10 years 48,000

Plus utilization of office supplies, equipment
and medical facilities of the Laboratory
at \$500⁰⁰ per year, for 10 years 5,000

\$189,850

Total suggested contribution \$175,000

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