FIVE-YEAR CONSOLIDATED FINANCIAL SUMMARY

Eaton Corporation

For the year	1993	1992	1991	1990	1989
(Millions of dollars except for per share data)					
Net sales	$4,401	$4,101	$3,659	$4,083	$4,228
Income before extraordinary item and cumulative effect of accounting changes	$ 180	$ 140	$ 74	$ 179	$ 225
Extraordinary item	(7)				
Cumulative effect of accounting changes					
Postretirement benefits other than pensions		(274)			
Income taxes		6			
Net income (loss)	173	(128)	74	179	225
Per Common Share					
Income before extraordinary item and cumulative effect of accounting changes	$ 2.57	$ 2.03	$ 1.09	$ 2.53	$ 3.00
Extraordinary item	(.10)				
Cumulative effect of accounting changes					
Postretirement benefits other than pensions		(3.97)			
Income taxes		.09			
Net income (loss)	2.47	(1.85)	1.09	2.53	3.00
Cash dividends paid	1.15	1.10	1.10	1.05	1.00
At the year-end					
Total assets	$3,268	$3,220	$3,184	$3,140	$3,189
Long-term debt	649	833	795	755	861
Total debt	773	882	927	815	923
Shareholders' equity	1,105	948	1,153	1,140	1,145

Information for 1989 through 1992 has been restated to reconsolidate previously discontinued operations and to give effect to the two-for-one stock split effective June 28, 1993.

Income in 1993 was reduced by an acquisition integration charge of $55 million before income tax credits ($34 million after income tax credits, or $.49 per Common Share).

Income in 1993 was reduced by an extraordinary loss of $11 million before income tax credits for the redemption of debentures ($7 million after income tax credits, or $.10 per Common Share).

Income in 1992 and 1993 was reduced by expense related to the accounting change for postretirement benefits other than pensions.

Income in 1991 was reduced by a restructuring charge of $39 million before income tax credits ($25 million after income tax credits, or $.38 per Common Share).