

Philadelphia, Pa.
January 21, 1946

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. F. Reeves, Vice President
A. M. Wilson, Vice President
M. H. Merritt, Secretary

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. M. H. Merritt reported the minutes of the meeting.

The minutes of the meeting of January 14 were read and approved.

Mr. Reeves reported that our previous application for \$1418.00 to cover the erection of a crane runway and hoist in our Oxide Department had been approved.

On motion duly made and seconded it was unanimously decided to make application for a G&R in the amount of \$1384.35 to cover four time recorders at our factory. The present system is very antiquated and machines are completely worn out.

On motion duly made and seconded it was unanimously decided to make application for a G&R in the amount of \$1444.00 to cover charging equipment for industrial electric trucks.

Mr. Reeves submitted the following comparative figures for the month of December and for the twelve months of 1944 and 1945, including taxes but without including New York overhead:-

December 1944 - Profit	\$4,604.09	Twelve months 1944 - Profit	\$148,485.48
December 1945 - Loss	20,978.66	Twelve months 1945 - Profit	27,290.33

Mr. Gardiner submitted the regular report of deliveries for the week ending January 18.

There being no further business, upon motion the meeting adjourned.


Morris H. Merritt, Secretary

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