

VICTOR DIVISIONS AND CONSOLIDATED SUBSIDIARIES

BALANCE SHEET AS AT SEP. 30, 1968

ASSETS

CURRENT ASSETS:	
Cash	183,498
Marketable securities	
Accounts receivable, less allowance for doubtful accounts	326,761
Inventories	5,581,181
Prepaid expenses	108,908
Total current assets	6,200,349
INVESTMENTS	1,156,441
LAND, BUILDINGS, MACHINERY AND EQUIPMENT	16,222,232
Less—depreciation and amortization	2,921,021
Net plant and equipment	13,301,211
INTERCOMPANY INVESTMENTS	971,131CR
INTERCOMPANY ADVANCES AND CURRENT ACCOUNTS	
INTERDIVISION CONTROL ACCOUNTS	16,001,122CR
Total assets	3,685,748

LIABILITIES

CURRENT LIABILITIES:	
Accounts payable	895,686
Dividends payable	
Accrued payroll	995,244
Other accrued expenses	361,095
Taxes on income	11,572CR
Notes payable-current	
Total current liabilities	2,240,453
LONG-TERM DEBT	
DEFERRED FEDERAL INCOME TAXES	
CAPITAL AND RETAINED EARNINGS:	
Preference stock	
Common Stock	2,001,000
Capital surplus	
Retained income:	
At beginning of fiscal year	470,410CR
Current Year —	
Income before Federal Income Taxes	85,295CR
At balance sheet date	555,705CR
Total capital and retained earnings	1,445,294
Less cost of stock in treasury:	
Preference, Shares	
Common, Shares	
Net worth	1,445,294
Total liabilities	3,685,748

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