

*Harrell
Fisher
MS Stearns*
THE ANACONDA COMPANY

25 Broadway

New York 4. N. Y.

OFFICE OF THE
METALLURGICAL MANAGER

May 17, 1961

American Chemet Corporation
105 W. Madison Street
Chicago, Illinois

Attention: Mr. W. W. Shropshire, President

Gentlemen:

This acknowledges your letter of May 8, 1961, requesting a reduction of approximately \$14 per ton of East Helena fume.

I note that this request is due to recent reductions in zinc oxide prices, which range from \$25 to \$32.50 per ton of various grades of zinc oxide.

We have considered this request in relation to costs of treating East Helena fume to zinc metal through our Electrolytic Zinc Plants and find that we are able to grant a reduction of \$10 per dry short ton of East Helena fume, from the calculated price. Fume is to be of approximately the quality which we customarily produce.

This reduction is to be applied to deliveries of fume on and after May 1, 1961, covered under the terms of the contract between Anaconda Copper Mining Company (now The Anaconda Company) and American Chemet Corporation, dated June 7, 1948, as amended July 5, 1949.

Deliveries of fume in excess of contract tonnage are to be covered by separate letter agreements specifying quantities and settlement price.

If the foregoing is acceptable to you, please sign and return to us the enclosed copy of this letter, whereupon the

J. Long 6/27 *JS* *GW* *JWW* *6/23*

PNYC 00011886

American Chemet Corporation

- 2 -

May 17, 1961

aforesaid agreement as amended shall be deemed further amended in accordance with the terms hereof.

Yours very truly,

THE ANACONDA COMPANY

By /s/ T. K. Graham

ACCEPTED:

AMERICAN CHEMET CORPORATION

By /s/ W. W. Shropshire
President

TKG:h

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