IM PC 8116S-A

SMITH AND KANZLER

PROFIT AND LOSS STATEMENT FOR MONTH ENDED MAY. 31,1968

	MONTH		YEAR TO DATE	
	This Year	Last Year	This Year	Last Year
GROSS SHIPMENTS	163,769		1,283,576	
Direct Ships. — OEM Service				
Direct Ships. — After-market				
Direct Ships. — OEM Production				
Platka				
Interplant — Parts Co.				
Interplant — Further Mfg.				
Scrap Sales				
NET SHIPMENTS	163,769		1,283,576	
License Fees				
NET SALES	163,769		1,283,576	
COST OF SALES:				
Cost of Manufacture - Gross Shipments	137,113		1,117,392	
Direct Ships. — OEM Service				
Direct Ships. — After-market				
Direct Ships. — OEM Production				
Platka				
Interplant — All				
Manufacturing Variances				
Engineering Expense	958		8,458	
Engineering Expense — Recouped				
Product R & E Expense				
Product R & E Expense—Recouped				
Warranty Policy — Adjustments				
Warranty Policy — Recouped				
Plant Accounting Expense				
Plant Accounting Expense-Redistributed				
Plant Accounting Expense-Recouped				
TOTAL COST OF SALES	138,071		1,125,850	
GROSS INCOME	25,698		157,726	
MISCELLANEOUS INCOME				
Dividends from Investments				
Interest Income	4,125CR		41,526CR	
Cash Discount on Purchases	554		3,541	
Cash Discount on Sales	1,208CR		5,248CR	
Capital Gains or (Losses)				
Other Income (Net)	1,643		12,154	
Total Misc. Income (Net)	3,136CR		32,079CR	
TOTAL INCOME	22,562		125,647	
SELLING EXPENSE	3,422		24,923	
GENERAL AND ADM. EXPENSE	10,680		85,122	
INTEREST EXPENSE				
INCOME BEFORE REDIST. EXP. & INCOME TAXES	8,460		15,602	
Division Office Charge				
General Office Charge				
State & Local Income Taxes				
INCOME BEFORE F.I.T.—PER BOOKS	8,460		15,602	
Federal Income Taxes — (Note)	3,920CR		7,490CR	
NET INCOME AFTER F.I.T.	4,540		8,112	
% of Income Before F.I.T. to Net Sales	5.2		1.2	
% of Net Income After F.I.T. to Net Sales	2.8		.6	

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