

UNCOLLECTIBLE ACCOUNTS - AFTER CLOSING BOOKS DECEMBER 31, 1943

		<u>TOTAL</u>	<u>ZINC OXIDE</u>	<u>WHITE LEAD</u>	<u>LEAD-in-OIL</u>
DeHart Paint & Varnish Co.	Louisville, Ky.	\$145.01	\$ 145.01		
H. M. Noble Co.	Cicero, Ill.	65.59			65.59
Pioneer Pt. & Varnish Co.	Chicago, Ill.	1.00			1.00
Square Hardware Co.	Watertown, Mass.	1.00			1.00
20th Century Stores	Leominster, Mass.	69.12			69.12
		<u>\$281.72</u>	<u>\$ 145.01</u>		<u>\$ 136.71</u>
<u>RESERVE FOR BAD DEBTS</u>					
E. F. Carlson Paint Co.	Chicago, Ill.	1.00			1.00
Charged to Reserve for Bad Debts					
H. M. Noble Co.	Chicago, Ill.	<u>4.37</u>			<u>4.37</u>
		<u>\$ 5.37</u>			<u>\$ 5.37</u>

RESERVE FOR BAD DEBTS - CHARGE OFFS AND CREDITS

		<u>RECOVERY</u>	<u>LOSS</u>	<u>TOTAL</u>
<u>LEAD-in-OIL</u>				
F. J. Bossong.	Port Jervis, N. Y.		\$ 70.14	\$
Builders Hardware Shop.	Quincy, Mass.		189.00	
Edward C. Bunck Inc.	Chicago, Ill.	2.67		
E. F. Carlson Paint Co.	Chicago, Ill.	49.72		
E. J. Day Spr. & Pt. Co.	Dunkirk, N. Y.	23.58		
Figatner Paint & Wppr. Co.	Chicago, Ill.	.81		
I. S. Gloman & Co.	Wilkes Barre, Pa.		1.37	
Horper Paint Co.	Chicago, Ill.		63.22	
Leffler Paint & Supply	Marion, Ohio		70.21	
McKinney brothers	Pittsburgh, Pa.		1.00	
Modern Paint Store	Bridgeport, Conn.		155.35	
Rain-on Products Mfg. Co.	Chicago, Ill.	27.88		
Schwartz & Stenzler	Brooklyn, N. Y.		2.05	
		<u>\$ 104.66</u>	<u>\$ 552.34</u>	<u>\$ 447.68</u>
<u>ZINC OXIDE</u>				
Hachmeister-Lind Co.	Pittsburgh, Pa.	2.27		
Martin Custom Made Tires Co.	Salem, Ohio		1.00	
		<u>2.27</u>	<u>1.00</u>	<u>\$ 1.27</u>
<u>WHITE LEAD</u>				
Hachmeister-Lind Co.	Pittsburgh, Pa.	162.50		
Marion Paint Co.	Indianapolis, Ind.		82.85	
Mutual Paint Mfg. Co.	St. Paul, Minn.	<u>18.24</u>		
		<u>180.74</u>	<u>82.85</u>	<u>97.39</u>
				<u>\$ 348.52</u>

N10122

PNYC00000477

II

RESERVE FOR BAD DEBTS
DECEMBER 31, 1943

	<u>TOTAL</u>	<u>ZINC OXIDE</u>	<u>WHITE LEAD</u>	<u>Lead-in-OIL</u>
Balance November 30, 1943	\$ 45,000.03	\$ 30,005.34	\$ 10,502.19	\$ 4,492.50
Less: Charge-off December 1943				
E. F. Carlson Paint Co. Chicago	<u>1.00</u>			<u>1.00</u>
Balance December 31, 1943	\$ 44,999.03	\$ 30,005.34	\$ 10,502.19	\$ 4,491.50

DETAIL OF CHARGE-OFFS to RESERVE FOR BAD DEBTS - YEAR 1943

	<u>Stock</u>	<u>RECOVERY</u>	<u>LOSS</u>
F. J. Bossong Port Jervis, N. Y.	LO	\$	\$ 70.14

Sold for two years. Total sales \$311.72. Bossong operated as a contractor. Although he took over an established business he was unable to operate successfully. Bankruptcy filed. No visible assets for dividends. Entire amount charged to reserve.

Builders Hardware Shop Quincy, Mass.	LO		189.00
--------------------------------------	----	--	--------

Sold two years. Total sales \$339.75. Business started in 1941. Unable to secure necessary supplies to operate. No visible assets for dividend. Entire amount to Reserve.

Edward C. Bunch, Inc. Chicago, Ill.	LO	2.67	
-------------------------------------	----	------	--

Net loss charged to Reserve in 1942. Additional dividend 1-3/4% received.

E. F. Carlson Paint Co. Chicago, Ill.	LO	49.72	
---------------------------------------	----	-------	--

\$1.00 left in Uncollectible Accounts in 1942 to cover any dividends. First and final 15% received.

H. J. Day Wpr. & Paint Co. Dunkirk, N. Y.	LO	23.58	
---	----	-------	--

\$1.00 left in Uncollectibles in 1942 to cover any dividends. First and final 11.144% received

Figatner Paint & Wpr. Co. Chicago, Ill.	LO	.61	
---	----	-----	--

\$1.00 left in Uncollectibles in 1942 to cover any dividends. Final dividend received. Total 22.15%

Irving S. Gloman & Co. Wilkes Barre, Pa.	LO		1.37
--	----	--	------

Sold for three years on C.O.D. basis. Total sales \$414.18. Loss represents Uncollectible unearned discount. Bankruptcy filed.

	STOCK	RECOVERY	
Wachmeister-Lind Co. Pittsburgh, Pa. Full amount charged to Reserve 1932-33. 7% third dividend received 1943	WL GX	\$ 162.50 2.27	103.21
Worper Paint Co. Chicago, Ill. Sold five years. Total sales \$942.85 wartime restrictions on purchases. Sales below normal. Partners inducted in army. Settlement 37% accepted. Balance to reserve.	LO		63.21
Leffler Paint & Supply Co., Marion, Ohio Sold for eight years. Total sales \$3,625.91 Dropping off of sales together with difficulty in securing merchandise resulted in an assignment for benefit of creditors. First and final dividend 4% received. Balance charged to Reserve in 1943.	LO		70.21
McKinney Bros. Pittsburgh, Pa. \$1.00 left in Uncollectibles in 1942 to cover any dividends. No further dividends received.	LO		1.00
Marion Paint Co. Indianapolis, Ind. Sold ten years. Total sales \$5,440.44 Receivership recovery 51%	WL		92.85
Martin Custom Made Tires Corp. Salem, Ohio \$99.00 Charged off 1942. No dividends for creditors. Balance charged to Reserve in 1943	ZO		1.00 1.00
Modern Paint Store Bridgeport, Conn. Sold three years. Total sales \$807.14. Filed bankruptcy. First and final dividend 20% received. Balance to Reserve	LO		155.35
Mutual Paint Co. St. Paul, Minn. Full amount charged to Reserve in 1942. Small dividend received.	WL	18.24	
Rain-on Products Mfg. Co., Chicago, Ill. \$1.00 left in Uncollectibles in 1942 to cover any dividends. First and final 43% received.	LO	27.88	
Schwartz & Stenzler Brooklyn, N. Y. Sold one year. Total sales \$273.29. Voluntary liquidation. 23.9651% paid. Balance to Reserve	LO		2.05